

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Wednesday amid higher arrivals.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- All India weekly average prices increased by 5.33 percent to Rs. 4049.06 per quintal during the week ended 15th January 2018. Guar seed average price were ruling at Rs 3844.18 per quintal during 01-08 January 2018. As compared to prices in the week 09-15 January 2017, the prices are firm by 6.36 percent. Prices are expected to remain steady to firm in coming days.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 939 as on 12th January 2018 up by 15 compared to last week and up 280 compared to 13th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 20437 tonnes of guar gum in the month of October down by around 16.44 percent compared to previous month. Furthermore it is lower by around 16.44 percent compared to October'16. India also exported 10366 tonnes of guar meal and 2038 tonnes of guar split have been exported by India in October'17. Export demand for guar gum is good and is likely to increase in near future.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar has started from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	20	4311	4362	4287	4338.5	96960	-6,520	157930	-1,640
Mar-18	18	4362	4419	4348.5	4395	8540	-3,060	32800	1,640

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	68	9266	9468	9262	9385	19470	-1,535	77515	15
Mar -18	55	9410	9574	9400	9495	1940	-790	6735	615

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Jan-18	16-Jan-18	16-Jan-18	15-Jan-18
Bikaner	15552	40	15592	15523
Deesa	12999	438	13437	12998
Sri Ganganagar	4450	20	4470	4411
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Jan-18	16-Jan-18	16-Jan-18	15-Jan-18
Deesa	333	30	363	334
Bikaner	7124	40	7164	7036
Jodhpur	16151	85	16236	16106
Nokha	7568	0	7568	7569
Sri Ganganagar	1074	70	1144	1074

Churi and Korma Prices: As On 17 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 17th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1485
Guargum Powder	200 Mesh 5000 CPS	115	1798
	200 Mesh 3500 CPS	110	1720
Guargum Meal	Meal 40%	22	344
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Jan-18	16-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4200	100
		Jodhpur(Delivery)	4515	4410	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4125	25
		Sri-Ganganagar (Delivery)	4300	4275	25
		Rawla (Loose)	4150	4160	-10
		Gharsana (Loose)	4100	4100	Unch
		Raisinghnagar (Loose)	NR	4200	-
	Bikaner	Bikaner (Loose)	4150	4125	25
		Bikaner (Delivery)	4358	4331	26
		Nokha(Loose)	4075	4070	5
		Nokha (Delivery)	4279	4274	5
		Khajuwala (Loose)	4170	4170	Unch
		Khajuwala (Delivery)	4379	4379	Unch
		Lunkaransar (Loose)	4200	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4200	4150	50
		Hanumangarh (Delivery)	4410	4358	53
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	4250	4250	Unch
	Nagaur	Nagaur (Loose)	4000	3900	100
	Churu	Churu (Delivery)	4250	NR	-
	Alwar	Alwar (Loose)	4000	NR	-
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4300	4550	-250
		Siwani (Loose)	4250	4240	10
	Sirsa	Sirsa (Loose)	4200	4175	25
		Dhabwali (Loose)	4175	4200	-25
		Dhabwali (Delivery)	4384	4410	-26

		Ellanabad (Loose)	4200	4150	50
	Fatehabad	Fatehabad (Loose)	4200	4200	Unch
Gujarat	Banaskantha	Deesa (Loose)	4050	4040	10
	Patan	Patan (Loose)	4000	4140	-140
	Rajkot	Rajkot (Loose)	4095	4065	30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9350	9300	50
	Alwar	Alwar	9400	NR	-
	Hanumangarh	Nohar	9500	9500	Unch
Haryana	Bhiwani	Bhiwani	9375	9550	-175
	Sirsa	Sirsa	9500	9200	300
		Dhabwali	9350	9300	50
		Ellanabad	9400	9400	Unch
	Fatehabad	Fatehabad	9400	9400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Jan-18	16-Jan-18	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	160	150	10
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	300	300	Unch
		Gharsana	300	150	150
		Raisinghnagar	NR	300	-
	Bikaner	Bikaner	500	300	200
		Nokha	800	900	-100
		Khajuwala	600	800	-200
		Lunkaransar	300	Closed	-
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	800	600	200
		Pilibanga	70	100	-30
	Nagaur	Nagaur	600	300	300
	Churu	Churu	4000	NR	-
	Alwar	Alwar	300	NR	-
Haryana	Hisar	Adampur	1500	2000	-500
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	500	100	400

		Dhabwali	40	150	-110
		Ellanabad	200	125	75
	Fatehabad	Fatehabad	400	400	Unch
Gujarat	Banaskantha	Deesa	93	52	41
	Patan	Patan	104	115	-11
	Rajkot	Rajkot	185	240	-55
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15402	11382	4020

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