

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Thursday amid lower arrivals.
- Guar future market witnessed correction today and closed at Rs 4243.50 per quintal. Fresh positions are being created by traders with major downward corrections in the market. Long term outlook is likely to stay bullish and prices are expected to reach Rs 4750-4800 per quintal.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- All India weekly average prices increased by 5.33 percent to Rs. 4049.06 per quintal during the week ended 15th January 2018. Guar seed average price were ruling at Rs 3844.18 per quintal during 01-08 January 2018. As compared to prices in the week 09-15 January 2017, the prices are firm by 6.36 percent. Prices are expected to remain steady to firm in coming days.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 939 as on 12th January 2018 up by 15 compared to last week and up 280 compared to 13th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar has started from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-92	4341	4354	4230	4243.5	126740	29,780	154960	-2,970
Mar-18	-91.5	4407	4410.5	4287	4302	17760	9,220	36390	3,590

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-249	9400	9445	9098	9130	28345	8,875	74615	-2,900
Mar -18	-240	9525	9555	9211	9250	4200	2,260	8375	1,640

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Jan-18	17-Jan-18	17-Jan-18	15-Jan-18
Bikaner	15582	40	15622	15523
Deesa	13158	319	13477	12998
Sri Ganganagar	4460	0	4460	4411
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Jan-18	17-Jan-18	17-Jan-18	15-Jan-18
Deesa	353	10	363	334
Bikaner	7124	60	7184	7036
Jodhpur	16221	50	16271	16106
Nokha	7568	0	7568	7569
Sri Ganganagar	1074	110	1184	1074

Churi and Korma Prices: As On 18 <sup>th</sup> January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1875

## Guar Export Prices: As On 18th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1488
Guargum Powder	200 Mesh 5000 CPS	115	1801
	200 Mesh 3500 CPS	110	1723
Guargum Meal	Meal 40%	22	345
	Meal 50%	26	407

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jan-18	17-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4300	25
		Jodhpur(Delivery)	4541	4515	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	NR	4150	-
		Gharsana (Loose)	4110	4100	10
		Raisinghnagar (Loose)	4200	NR	-
	Bikaner	Bikaner (Loose)	4130	4150	-20
		Bikaner (Delivery)	4337	4358	-21
		Nokha(Loose)	4075	4075	Unch
		Nokha (Delivery)	4279	4279	Unch
		Khajuwala (Loose)	4166	4170	-4
		Khajuwala (Delivery)	4374	4379	-4
		Lunkaransar (Loose)	4150	4200	-50
	Hanumangarh	Hanumangarh (Loose)	4200	4200	Unch
		Hanumangarh (Delivery)	4410	4410	Unch
		Nohar (Loose)	4225	4200	25
		Pilibanga (Loose)	NA	4250	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	4200	4250	-50
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4260	4250	10
		Adampur (Delivery)	4473	4463	10
	Bhiwani	Bhiwani (Delivery)	4350	4300	50
		Siwani (Loose)	4280	4250	30
	Sirsa	Sirsa (Loose)	4200	4200	Unch
		Dhabwali (Loose)	NR	4175	-
		Dhabwali (Delivery)	NR	4384	-

		Ellanabad (Loose)	4175	4200	-25
	Fatehabad	Fatehabad (Loose)	4150	4200	-50
Gujarat	Banaskantha	Deesa (Loose)	NR	4050	-
	Patan	Patan (Loose)	NR	4000	-
	Rajkot	Rajkot (Loose)	4075	4095	-20
	Jamnagar	Dhrol (Loose)	NA	3805	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4100	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9400	9350	50
	Alwar	Alwar	9350	9400	-50
	Hanumangarh	Nohar	9500	9500	Unch
Haryana	Bhiwani	Bhiwani	9450	9375	75
	Sirsa	Sirsa	9500	9500	Unch
		Dhabwali	NR	9350	-
		Ellanabad	9350	9400	-50
	Fatehabad	Fatehabad	9350	9400	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jan-18	17-Jan-18	
Rajasthan	Jodhpur	Jodhpur	160	160	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	300	-
		Gharsana	200	300	-100
		Raisinghnagar	400	NR	-
	Bikaner	Bikaner	250	500	-250
		Nokha	800	800	Unch
		Khajuwala	1000	600	400
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	300	150	150
		Nohar	600	800	-200
		Pilibanga	NA	70	-
	Nagaur	Nagaur	500	600	-100
	Churu	Churu	2000	4000	-2000
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	2000	1500	500
		Siwani	1200	1500	-300
	Sirsa	Sirsa	300	500	-200

		Dhabwali	NR	40	-
		Ellanabad	200	200	Unch
	<b>Fatehabad</b>	Fatehabad	500	400	100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NR	93	-
	<b>Patan</b>	Patan	NR	104	-
	<b>Rajkot</b>	Rajkot	190	185	5
	<b>Jamnagar</b>	Dhrol	NA	1	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	2000	NA	-
<b>Total Arrivals/Above Markets</b>			<b>15300</b>	<b>15403</b>	<b>-103</b>

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