

Domestic Fundamentals:

- Mostly steady to firm sentiments reported among major spot market on Saturday amid lower arrivals.
- Guar seed future February contract showed recovery and closed at Rs 4306.50 per quintal. Guar seed prices fell from Rs 4440 per quintal to Rs 4243.50 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4750-4800 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- All India weekly average prices increased by 5.33 percent to Rs. 4049.06 per quintal during the week ended 15th January 2018. Guar seed average price were ruling at Rs 3844.18 per quintal during 01-08 January 2018. As compared to prices in the week 09-15 January 2017, the prices are firm by 6.36 percent. Prices are expected to remain steady to firm in coming days.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 939 as on 12th January 2018 up by 15 compared to last week and up 280 compared to 13th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar has started from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	55	4235	4315.5	4198	4306.5	157250	30,510	152960	-2,000
Mar-18	53.5	4294	4364	4250.5	4364	19790	2,030	37470	1,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	150	9099	9280	8974	9280	34115	5,770	73035	-1,580
Mar -18	127	9245	9380	9102	9380	6000	1,800	9820	1,445

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Jan-18	19-Jan-18	19-Jan-18	15-Jan-18
Bikaner	15633	71	15704	15523
Deesa	13566	50	13616	12998
Sri Ganganagar	4460	60	4520	4411
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Jan-18	19-Jan-18	19-Jan-18	15-Jan-18
Deesa	363	25	388	334
Bikaner	7184	50	7234	7036
Jodhpur	16290	20	16310	16106
Nokha	7568	0	7568	7569
Sri Ganganagar	1204	0	1204	1074

Churi and Korma Prices: As On 20 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2063
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 20th January, 2018
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1488
Guargum Powder	200 Mesh 5000 CPS	115	1801
	200 Mesh 3500 CPS	110	1723
Guargum Meal	Meal 40%	22	345
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Jan-18	19-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4250	-50
		Jodhpur(Delivery)	4410	4463	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4160	4080	80
		Sri-Ganganagar (Delivery)	4310	4230	80
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	4110	4070	40
		Raisinghnagar (Loose)	4200	4200	Unch
	Bikaner	Bikaner (Loose)	4080	4020	60
		Bikaner (Delivery)	4284	4221	63
		Nokha(Loose)	4080	4010	70
		Nokha (Delivery)	4284	4211	74
		Khajuwala (Loose)	4150	4110	40
		Khajuwala (Delivery)	4358	4316	42
		Lunkaransar (Loose)	Closed	4050	-
	Hanumangarh	Hanumangarh (Loose)	NR	4150	-
		Hanumangarh (Delivery)	NR	4150	-
		Nohar (Loose)	4200	4150	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	NR	4190	-
		Adampur (Delivery)	NR	4400	-
	Bhiwani	Bhiwani (Delivery)	4350	4250	100
		Siwani (Loose)	4275	4160	115
	Sirsa	Sirsa (Loose)	4180	4100	80
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	4150	4075	75

	Fatehabad	Fatehabad (Loose)	4200	4150	50
Gujarat	Banaskantha	Deesa (Loose)	NR	3875	-
	Patan	Patan (Loose)	3995	NA	-
	Rajkot	Rajkot (Loose)	4005	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	4100	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9350	9150	200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	9350	9300	50
Haryana	Bhiwani	Bhiwani	9450	9150	300
	Sirsa	Sirsa	9300	9100	200
		Dhabwali	NR	NR	-
		Ellanabad	9300	9100	200
	Fatehabad	Fatehabad	9300	9120	180

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Jan-18	19-Jan-18	
Guar Seed	Jodhpur	Jodhpur	150	160	-10
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	NR	NR	-
		Gharsana	200	250	-50
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	300	300	Unch
		Nokha	700	600	100
		Khajuwala	700	700	Unch
		Lunkaransar	Closed	500	-
	Hanumangarh	Hanumangarh	NR	400	-
		Nohar	800	700	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	400	100
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	NR	1000	-
	Bhiwani	Bhiwani	3000	2000	1000
		Siwani	1000	1500	-500
	Sirsa	Sirsa	300	300	Unch
		Dhabwali	NR	NR	-

		Ellanabad	125	150	-25
	Fatehabad	Fatehabad	400	400	Unch
Gujarat	Banaskantha	Deesa	NR	400	-
	Patan	Patan	101	NA	-
	Rajkot	Rajkot	60	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	2000	-
Total Arrivals/Above Markets			9236	12660	-3424

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