

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Tuesday amid lower arrivals.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at Rs 4482.50 per quintal after an increase of Rs 78.00 per quintal compared to previous day.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 936 as on 19th January 2018 down by 3 compared to last week and up by 242 compared to 20th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- All India weekly average prices increased by 5.33 percent to Rs. 4049.06 per quintal during the week ended 15th January 2018. Guar seed average price were ruling at Rs 3844.18 per quintal during 01-08 January 2018. As compared to prices in the week 09-15 January 2017, the prices are firm by 6.36 percent. Prices are expected to remain steady to firm in coming days.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar has started from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	78	4444.5	4580.5	4431	4482.5	279970	132,830	138150	-11,730
Mar-18	84.5	4505	4628	4492.5	4546	65130	30,820	52930	11,550

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	113	9650	9949	9634	9700	50000	21,060	61565	-6,180
Mar-18	107	9785	10070	9765	9822	13590	5,280	17785	4,050

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Jan-18	22-Jan-18	22-Jan-18	15-Jan-18
Bikaner	15713	51	15764	15523
Deesa	13596	69	13665	12998
Sri Ganganagar	4561	30	4591	4411
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Jan-18	22-Jan-18	22-Jan-18	15-Jan-18
Deesa	387	0	387	334
Bikaner	7059	114	7173	7036
Jodhpur	16290	0	16290	16106
Nokha	7568	0	7568	7569
Sri Ganganagar	1204	0	1204	1074

Churi and Korma Prices: As On 23 rd January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2063
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 23 rd January, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1584
Guargum Powder	200 Mesh 5000 CPS	121	1897
	200 Mesh 3500 CPS	116	1819
Guargum Meal	Meal 40%	22	345
	Meal 50%	28	439

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Jan-18	22-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4045	4100	-55
		Jodhpur(Delivery)	4247	4305	-58
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4350	4150	200
		Sri-Ganganagar (Delivery)	4500	4300	200
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	4350	4150	200
		Raisinghnagar (Loose)	4280	4230	50
	Bikaner	Bikaner (Loose)	4350	4150	200
		Bikaner (Delivery)	4568	4358	210
		Nokha(Loose)	4200	4100	100
		Nokha (Delivery)	4410	4305	105
		Khajuwala (Loose)	4380	4165	215
		Khajuwala (Delivery)	4599	4373	226
		Lunkaransar (Loose)	4400	4150	250
	Hanumangarh	Hanumangarh (Loose)	4340	4210	130
		Hanumangarh (Delivery)	4557	4421	136
		Nohar (Loose)	4400	4250	150
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4300	4100	200
	Churu	Churu (Delivery)	4450	4300	150
	Alwar	Alwar (Loose)	4200	4000	200
Haryana	Hisar	Adampur (Loose)	4400	4300	100
		Adampur (Delivery)	4620	4515	105
	Bhiwani	Bhiwani (Delivery)	4600	4425	175
		Siwani (Loose)	4450	4300	150
	Sirsa	Sirsa (Loose)	4350	4200	150
		Dhabwali (Loose)	4350	4080	270
		Dhabwali (Delivery)	4568	4284	284

		Ellanabad (Loose)	4300	4150	150
	Fatehabad	Fatehabad (Loose)	4300	4250	50
Gujarat	Banaskantha	Deesa (Loose)	4200	3925	275
	Patan	Patan (Loose)	4180	NA	-
	Rajkot	Rajkot (Loose)	4255	4085	170
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	4150	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9925	9450	475
	Alwar	Alwar	9900	9400	500
	Hanumangarh	Nohar	9900	9300	600
Haryana	Bhiwani	Bhiwani	9950	9700	250
	Sirsa	Sirsa	9800	9300	500
		Dhabwali	9900	9400	500
		Ellanabad	9900	9400	500
	Fatehabad	Fatehabad	9900	9400	500

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Jan-18	22-Jan-18	
Rajasthan	Jodhpur	Jodhpur	60	150	-90
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	NR	NR	-
		Gharsana	250	300	-50
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	500	600	-100
		Nokha	1200	700	500
		Khajuwala	600	800	-200
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	115	100	15
		Nohar	600	400	200
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	500	650	-150
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	1000	1000	Unch
Haryana	Hisar	Adampur	2500	1500	1000
	Bhiwani	Bhiwani	500	2000	-1500
		Siwani	800	800	Unch
	Sirsa	Sirsa	200	300	-100

		Dhabwali	100	100	Unch
		Ellanabad	76	150	-74
	Fatehabad	Fatehabad	NA	350	-
	Banaskantha	Deesa	200	330	-130
Gujarat	Patan	Patan	341	NA	-
	Rajkot	Rajkot	290	160	130
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	500	-
Total Arrivals/Above Markets			13517	14690	-1173

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