

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- Traders are expecting guar to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period. Traders are holding onto their remaining stocks and are targeting price of Rs 4800-4850 per quintal in upcoming months.
- All India weekly average prices decreased by 4.95 percent to Rs. 3848.66 per quintal during the week ended 23rd January 2018. Guar seed average price were ruling at Rs 4049.06 per quintal during 09-15 January 2018. As compared to prices in the week 16-23 January 2017, the prices are firm by 1.84 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 936 as on 19th January 2018 down by 3 compared to last week and up by 242 compared to 20th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar has started from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	129	4525	4650	4525	4635.5	235760	63,430	131590	-4,150
Mar-18	130	4599	4710.5	4599	4695	67930	32,120	73920	13,230

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	277	9830	10085	9830	10035	49875	17,000	50820	-7,075
Mar-18	284	9950	10204	9950	10162	15665	4,330	27350	4,840

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Jan-18	24-Jan-18	24-Jan-18	22-Jan-18
Bikaner	15744	111	15855	15714
Deesa	13665	349	14014	13593
Sri Ganganagar	4561	10	4571	4562
Jodhpur	773	10	783	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Jan-18	24-Jan-18	24-Jan-18	22-Jan-18
Deesa	387	0	387	388
Bikaner	6775	212	6987	7060
Jodhpur	16230	60	16290	16290
Nokha	7568	0	7568	7569
Sri Ganganagar	1214	10	1224	1203

Churi and Korma Prices: As On 25 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2063
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 25 th January, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1591
Guargum Powder	200 Mesh 5000 CPS	121	1906
	200 Mesh 3500 CPS	116	1827
Guargum Meal	Meal 40%	22	347
	Meal 50%	28	441

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jan-18	24-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4100	200
		Jodhpur(Delivery)	4515	4305	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4400	4200	200
		Sri-Ganganagar (Delivery)	4550	4350	200
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	4420	4350	70
		Raisinghnagar (Loose)	4520	4400	120
	Bikaner	Bikaner (Loose)	4380	4300	80
		Bikaner (Delivery)	4599	4515	84
		Nokha(Loose)	4255	4250	5
		Nokha (Delivery)	4468	4463	5
		Khajuwala (Loose)	4520	4330	190
		Khajuwala (Delivery)	4746	4547	200
		Lunkaransar (Loose)	4450	4300	150
	Hanumangarh	Hanumangarh (Loose)	4400	4350	50
		Hanumangarh (Delivery)	4620	4568	53
		Nohar (Loose)	4450	4350	100
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4250	4150	100
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	4350	NR	-
Haryana	Hisar	Adampur (Loose)	4500	4350	150
		Adampur (Delivery)	4725	4568	158
	Bhiwani	Bhiwani (Delivery)	4650	4550	100
		Siwani (Loose)	4300	4425	-125
	Sirsa	Sirsa (Loose)	4375	4350	25
		Dhabwali (Loose)	4300	4250	50
		Dhabwali (Delivery)	4515	4463	53

		Ellanabad (Loose)	4400	4250	150
	Fatehabad	Fatehabad (Loose)	4400	4250	150
Gujarat	Banaskantha	Deesa (Loose)	4125	4210	-85
	Patan	Patan (Loose)	NA	4195	-
	Rajkot	Rajkot (Loose)	NR	4175	-
	Jamnagar	Dhrol (Loose)	3650	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	9750	250
	Alwar	Alwar	10000	NR	-
	Hanumangarh	Nohar	10000	9750	250
Haryana	Bhiwani	Bhiwani	10000	9900	100
	Sirsa	Sirsa	9950	9750	200
		Dhabwali	9700	9750	-50
		Ellanabad	10000	9750	250
	Fatehabad	Fatehabad	10000	9760	240

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Jan-18	24-Jan-18	
Rajasthan	Jodhpur	Jodhpur	100	30	70
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	NR	NR	-
		Gharsana	200	250	-50
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	300	300	Unch
		Nokha	700	1200	-500
		Khajuwala	400	800	-400
		Lunkaransar	1000	500	500
	Hanumangarh	Hanumangarh	170	150	20
		Nohar	600	500	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	600	800	-200
	Churu	Churu	NR	NR	-
	Alwar	Alwar	500	NR	-
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	1500	1200	300
	Sirsa	Sirsa	700	300	400

		Dhabwali	60	80	-20
		Ellanabad	50	100	-50
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	170	132	38
	Patan	Patan	NA	352	-
	Rajkot	Rajkot	NR	280	-
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10051	10574	-523

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