

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Saturday amid lower arrivals.
- As per latest update India has exported around 322 thousand tonnes of guar gum during April-November 2017-18 compared to 231 thousand tonnes during the same period in 2016-17. In terms of value guar gum worth USD 401 million has exported during April-November 2017-18 compared to USD 262 million during the same period in 2016-17. In 2017-18 more than 55 percent has been exported to United States and rest to Norway, Russia, Germany, etc. Exports are likely to stay at higher side in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 947 as on 26th January 2018 up by 11 compared to last week and by 235 compared to 19th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices decreased by 4.95 percent to Rs. 3848.66 per quintal during the week ended 23rd January 2018. Guar seed average price were ruling at Rs 4049.06 per quintal during 09-15 January 2018. As compared to prices in the week 16-23 January 2017, the prices are firm by 1.84 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar has started from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	129	4525	4650	4525	4635.5	235760	63,430	131590	-4,150
Mar-18	130	4599	4710.5	4599	4695	67930	32,120	73920	13,230

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	277	9830	10085	9830	10035	49875	17,000	50820	-7,075
Mar-18	284	9950	10204	9950	10162	15665	4,330	27350	4,840

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Jan-18	25-Jan-18	25-Jan-18	22-Jan-18
Bikaner	15764	150	15914	15714
Deesa	13665	349	14014	13593
Sri Ganganagar	4561	10	4571	4562
Jodhpur	773	10	783	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Jan-18	25-Jan-18	25-Jan-18	22-Jan-18
Deesa	387	0	387	388
Bikaner	6840	308	7148	7060
Jodhpur	16280	30	16310	16290
Nokha	7568	0	7568	7569
Sri Ganganagar	1214	50	1274	1203

Churi and Korma Prices: As On 27 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2063
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 27th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		101	1588
Guargum Powder	200 Mesh 5000 CPS	121	1903
	200 Mesh 3500 CPS	116	1824
Guargum Meal	Meal 40%	22	346
	Meal 50%	28	440

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Jan-18	25-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4300	25
		Jodhpur(Delivery)	4541	4515	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4450	4400	50
		Sri-Ganganagar (Delivery)	4600	4550	50
		Rawla (Loose)	4450	NR	-
		Gharsana (Loose)	4400	4420	-20
		Raisinghnagar (Loose)	NR	4520	-
	Bikaner	Bikaner (Loose)	4500	4380	120
		Bikaner (Delivery)	4725	4599	126
		Nokha(Loose)	4410	4255	155
		Nokha (Delivery)	4631	4468	163
		Khajuwala (Loose)	4465	4520	-55
		Khajuwala (Delivery)	4688	4746	-58
		Lunkaransar (Loose)	4450	4450	Unch
	Hanumangarh	Hanumangarh (Loose)	4450	4400	50
		Hanumangarh (Delivery)	4673	4620	53
		Nohar (Loose)	4500	4450	50
		Pilibanga (Loose)	4700	NR	-
	Nagaur	Nagaur (Loose)	4350	4250	100
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	4350	-
Haryana	Hisar	Adampur (Loose)	4520	4500	20
		Adampur (Delivery)	4746	4725	21
	Bhiwani	Bhiwani (Delivery)	4650	4650	Unch
		Siwani (Loose)	4525	4300	225
	Sirsa	Sirsa (Loose)	4440	4375	65
		Dhabwali (Loose)	4500	4300	200
		Dhabwali (Delivery)	4500	4515	-15
		Ellanabad (Loose)	4450	4400	50

	Fatehabad	Fatehabad (Loose)	4500	4400	100
Gujarat	Banaskantha	Deesa (Loose)	4285	4125	160
	Patan	Patan (Loose)	4270	NA	-
	Rajkot	Rajkot (Loose)	NA	NR	-
	Jamnagar	Dhrol (Loose)	NA	3650	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10000	100
	Alwar	Alwar	NR	10000	-
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	10200	10000	200
	Sirsa	Sirsa	10000	9950	50
		Dhabwali	10000	9700	300
		Ellanabad	10000	10000	Unch
	Fatehabad	Fatehabad	10000	10000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Jan-18	25-Jan-18	
Rajasthan	Jodhpur	Jodhpur	30	100	-70
	Sri-Ganganagar	Sri-Ganganagar	500	600	-100
		Rawla	200	NR	-
		Gharsana	150	200	-50
		Raisinghnagar	NR	300	-
	Bikaner	Bikaner	200	300	-100
		Nokha	800	700	100
		Khajuwala	200	400	-200
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	50	170	-120
		Nohar	600	600	Unch
		Pilibanga	100	NR	-
	Nagaur	Nagaur	300	600	-300
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	500	-
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	3000	1000	2000
		Siwani	500	1500	-1000
	Sirsa	Sirsa	200	700	-500
		Dhabwali	200	60	140

		Ellanabad	100	50	50
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	40	170	-130
	Patan	Patan	430	NA	-
	Rajkot	Rajkot	NA	NR	-
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			8900	10051	-1151

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.