

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- Guar future opened with gap at Rs 4680 per quintal compared to previous week close of Rs 4620.50 per quintal. However that gap was filled when prices touched Rs 4615 per quintal. Carryover stocks have also decreased due to higher exports compared to last year. Traders are holding onto their remaining stocks and are targeting price of Rs 5050-5100 per quintal in upcoming months.
- As per latest update India has exported around 322 thousand tonnes of guar gum during April-November 2017-18 compared to 231 thousand tonnes during the same period in 2016-17. In terms of value guar gum worth USD 401 million has exported during April-November 2017-18 compared to USD 262 million during the same period in 2016-17. In 2017-18 more than 55 percent has been exported to United States and rest to Norway, Russia, Germany, etc. Exports are likely to stay at higher side in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 947 as on 26th January 2018 up by 11 compared to last week and by 235 compared to 19th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices decreased by 4.95 percent to Rs. 3848.66 per quintal during the week ended 23rd January 2018. Guar seed average price were ruling at Rs 4049.06 per quintal during 09-15 January 2018. As compared to prices in the week 16-23 January 2017, the prices are firm by 1.84 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	16.5	4603.5	4660	4535	4660	204580	-28,540	126230	-2,080
Mar-18	10.5	4668	4718	4595.5	4718	90910	4,690	97820	11,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	19	9960	10049	9725	10040	44865	1,755	35500	-6,765
Mar-18	6	10055	10174	9860	10166	31945	8,355	45430	10,230

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jan-18	29-Jan-18	29-Jan-18	29-Jan-18
Bikaner	15964	50	16014	15965
Deesa	13725	250	13975	13723
Sri Ganganagar	4571	0	4571	4572
Jodhpur	782	0	782	784
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Jan-18	29-Jan-18	29-Jan-18	29-Jan-18
Deesa	387	10	397	388
Bikaner	7043	135	7178	7044
Jodhpur	16299	70	16369	16299
Nokha	7568	0	7568	7569
Sri Ganganagar	1224	90	1314	1223

Churi and Korma Prices: As On 30 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2063
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 30 th January, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1600
Guargum Powder	200 Mesh 5000 CPS	122	1914
	200 Mesh 3500 CPS	117	1835
Guargum Meal	Meal 40%	22	345
	Meal 50%	28	439

Guar Seed	District	Centre	Prices (Rs/Qtl)		Change
			30-Jan-18	29-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4625	4600	25
		Jodhpur(Delivery)	4856	4830	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4470	4450	20
		Sri-Ganganagar (Delivery)	4620	4600	20
		Rawla (Loose)	4400	4400	Unch
		Gharsana (Loose)	4350	4400	-50
		Raisinghnagar (Loose)	4500	4550	-50
	Bikaner	Bikaner (Loose)	4390	4525	-135
		Bikaner (Delivery)	4610	4751	-142
		Nokha(Loose)	4270	4425	-155
		Nokha (Delivery)	4484	4646	-163
		Khajuwala (Loose)	4460	4460	Unch
		Khajuwala (Delivery)	4683	4683	Unch
		Lunkaransar (Loose)	4400	4550	-150
	Hanumangarh	Hanumangarh (Loose)	4400	4450	-50
		Hanumangarh (Delivery)	4620	4673	-53
		Nohar (Loose)	4500	4500	Unch
		Pilibanga (Loose)	4550	NR	-
	Nagaur	Nagaur (Loose)	4500	4500	Unch
	Churu	Churu (Delivery)	NR	Closed	-
	Alwar	Alwar (Loose)	NR	Closed	-
Haryana	Hisar	Adampur (Loose)	4450	4521	-71
		Adampur (Delivery)	4673	4747	-75
	Bhiwani	Bhiwani (Delivery)	4600	4700	-100
		Siwani (Loose)	4550	4600	-50
	Sirsa	Sirsa (Loose)	4425	4440	-15
		Dhabwali (Loose)	4425	4475	-50
		Dhabwali (Delivery)	4646	4699	-53

		Ellanabad (Loose)	4550	4550	Unch
	Fatehabad	Fatehabad (Loose)	4450	4350	100
Gujarat	Banaskantha	Deesa (Loose)	4205	4385	-180
	Patan	Patan (Loose)	4325	4375	-50
	Rajkot	Rajkot (Loose)	4295	4355	-60
	Jamnagar	Dhrol (Loose)	3775	3820	-45
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10100	Unch
	Alwar	Alwar	NR	Closed	-
	Hanumangarh	Nohar	10100	10000	100
Haryana	Bhiwani	Bhiwani	10000	10300	-300
	Sirsa	Sirsa	9900	10000	-100
		Dhabwali	9850	10200	-350
		Ellanabad	9900	10300	-400
	Fatehabad	Fatehabad	10000	10000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jan-18	29-Jan-18	
Rajasthan	Jodhpur	Jodhpur	NA	30	-
	Sri-Ganganagar	Sri-Ganganagar	250	500	-250
		Rawla	200	200	Unch
		Gharsana	200	150	50
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	400	500	-100
		Nokha	700	1000	-300
		Khajuwala	300	600	-300
		Lunkaransar	1200	600	600
	Hanumangarh	Hanumangarh	250	100	150
		Nohar	500	500	Unch
		Pilibanga	300	NR	-
	Nagaur	Nagaur	500	600	-100
	Churu	Churu	NR	Closed	-
	Alwar	Alwar	NR	Closed	-
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	400	800	-400

		Dhabwali	100	100	Unch
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	NA	200	-
Gujarat	Banaskantha	Deesa	70	85	-15
	Patan	Patan	392	367	25
	Rajkot	Rajkot	400	400	Unch
	Jamnagar	Dhrol	1	12	-11
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10813	12344	-1531

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