

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Wednesday amid higher arrivals.*
- *All India weekly average prices increased by 7.86 percent to Rs. 4151.30 per quintal during the week ended 31st January 2018. Guar seed average price were ruling at Rs 3848.66 per quintal during 16-23 January 2018. As compared to prices in the week 24-31 January 2017, the prices are firm by 7.90 percent. Prices are expected to remain steady to firm in coming days.*
- *As per latest update India has exported around 322 thousand tonnes of guar gum during April-November 2017-18 compared to 231 thousand tonnes during the same period in 2016-17. In terms of value guar gum worth USD 401 million has exported during April-November 2017-18 compared to USD 262 million during the same period in 2016-17. In 2017-18 more than 55 percent has been exported to United States and rest to Norway, Russia, Germany, etc. Exports are likely to stay at higher side in near future.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 947 as on 26th January 2018 up by 11 compared to last week and by 235 compared to 19th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.*
- *As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.*
- *As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-31.5	4645	4673	4590	4595.5	173790	-30,790	115430	-10,800
Mar-18	-26.5	4700	4734	4655	4662	106150	15,240	110650	12,830

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-12	10010	10054	9922	9940	32510	-12,355	27915	-7,585
Mar-18	-1	10148	10185	10053	10079	31565	-380	51405	5,975

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Jan-18	30-Jan-18	30-Jan-18	29-Jan-18
Bikaner	16004	51	16055	15965
Deesa	13935	0	13935	13723
Sri Ganganagar	4571	0	4571	4572
Jodhpur	782	0	782	784
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Jan-18	30-Jan-18	30-Jan-18	29-Jan-18
Deesa	398	0	398	388
Bikaner	7158	20	7178	7044
Jodhpur	16309	80	16389	16299
Nokha	7568	0	7568	7569
Sri Ganganagar	1274	40	1314	1223

Churi and Korma Prices: As On 31 st January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1620
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 31st January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1602
Guargum Powder	200 Mesh 5000 CPS	122	1916
	200 Mesh 3500 CPS	117	1837
Guargum Meal	Meal 40%	22	345
	Meal 50%	28	440

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Jan-18	30-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4625	4625	Unch
		Jodhpur(Delivery)	4856	4856	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4400	4470	-70
		Sri-Ganganagar (Delivery)	4550	4620	-70
		Rawla (Loose)	4400	4400	Unch
		Gharsana (Loose)	4350	4350	Unch
		Raisinghnagar (Loose)	4580	4500	80
	Bikaner	Bikaner (Loose)	4500	4390	110
		Bikaner (Delivery)	4725	4610	116
		Nokha(Loose)	4400	4270	130
		Nokha (Delivery)	4620	4484	137
		Khajuwala (Loose)	4450	4460	-10
		Khajuwala (Delivery)	4673	4683	-11
		Lunkaransar (Loose)	4500	4400	100
	Hanumangarh	Hanumangarh (Loose)	4400	4400	Unch
		Hanumangarh (Delivery)	4620	4620	Unch
		Nohar (Loose)	4400	4500	-100
		Pilibanga (Loose)	4400	4550	-150
	Nagaur	Nagaur (Loose)	4550	4500	50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	4250	NR	-
Haryana	Hisar	Adampur (Loose)	4500	4450	50
		Adampur (Delivery)	4725	4673	53
	Bhiwani	Bhiwani (Delivery)	4650	4600	50
		Siwani (Loose)	4525	4550	-25
	Sirsa	Sirsa (Loose)	4460	4425	35
		Dhabwali (Loose)	4280	4425	-145
		Dhabwali (Delivery)	4494	4646	-152

		Ellanabad (Loose)	4400	4550	-150
	Fatehabad	Fatehabad (Loose)	4350	4450	-100
Gujarat	Banaskantha	Deesa (Loose)	Closed	4205	-
	Patan	Patan (Loose)	4300	4325	-25
	Rajkot	Rajkot (Loose)	4340	4295	45
	Jamnagar	Dhrol (Loose)	NA	3775	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4300	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10100	Unch
	Alwar	Alwar	10000	NR	-
	Hanumangarh	Nohar	10000	10100	-100
Haryana	Bhiwani	Bhiwani	10100	10000	100
	Sirsa	Sirsa	10000	9900	100
		Dhabwali	10100	9850	250
		Ellanabad	10000	9900	100
	Fatehabad	Fatehabad	10000	10000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Jan-18	30-Jan-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	600	250	350
		Rawla	250	200	50
		Gharsana	200	200	Unch
		Raisinghnagar	500	300	200
	Bikaner	Bikaner	500	400	100
		Nokha	700	700	Unch
		Khajuwala	500	300	200
		Lunkaransar	400	1200	-800
	Hanumangarh	Hanumangarh	60	250	-190
		Nohar	400	500	-100
		Pilibanga	250	300	-50
	Nagaur	Nagaur	600	500	100
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	2000	1500	500
		Siwani	800	1500	-700
	Sirsa	Sirsa	500	400	100

		Dhabwali	400	100	300
		Ellanabad	150	150	Unch
	Fatehabad	Fatehabad	100	NA	-
Gujarat	Banaskantha	Deesa	Closed	70	-
	Patan	Patan	392	392	Unch
	Rajkot	Rajkot	280	400	-120
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	50	NA	-
Total Arrivals/Above Markets			11132	10813	319

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