

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Thursday amid higher arrivals.*
- *Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.*
- *All India weekly average prices increased by 7.86 percent to Rs. 4151.30 per quintal during the week ended 31st January 2018. Guar seed average price were ruling at Rs 3848.66 per quintal during 16-23 January 2018. As compared to prices in the week 24-31 January 2017, the prices are firm by 7.90 percent. Prices are expected to remain steady to firm in coming days.*
- *As per latest update India has exported around 322 thousand tonnes of guar gum during April-November 2017-18 compared to 231 thousand tonnes during the same period in 2016-17. In terms of value guar gum worth USD 401 million has exported during April-November 2017-18 compared to USD 262 million during the same period in 2016-17. In 2017-18 more than 55 percent has been exported to United States and rest to Norway, Russia, Germany, etc. Exports are likely to stay at higher side in near future.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 947 as on 26th January 2018 up by 11 compared to last week and by 235 compared to 19th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.*
- *As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.*
- *As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	52	4598	4680	4593	4664.5	109190	-64,600	107920	-7,510
Mar-18	47.5	4665	4741	4656	4725.5	111660	5,510	123140	12,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	256	9950	10230	9945	10225	29740	-2,770	23215	-4,700
Mar-18	262	10088	10375	10075	10370	33795	2,230	57580	6,175

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Jan-18	31-Jan-18	31-Jan-18	29-Jan-18
Bikaner	16034	20	16054	15965
Deesa	13935	108	14043	13723
Sri Ganganagar	4571	0	4571	4572
Jodhpur	782	10	792	784
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Jan-18	31-Jan-18	31-Jan-18	29-Jan-18
Deesa	398	20	418	388
Bikaner	7158	25	7183	7044
Jodhpur	16369	99	16468	16299
Nokha	7568	0	7568	7569
Sri Ganganagar	1314	0	1354	1223

Churi and Korma Prices: As On 1 st February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1620
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 1st February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1604
Guargum Powder	200 Mesh 5000 CPS	122	1918
	200 Mesh 3500 CPS	117	1839
Guargum Meal	Meal 40%	22	346
	Meal 50%	28	440

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Feb-18	31-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4625	-25
		Jodhpur(Delivery)	4830	4856	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4400	4400	Unch
		Sri-Ganganagar (Delivery)	4550	4550	Unch
		Rawla (Loose)	4500	4400	100
		Gharsana (Loose)	4330	4350	-20
		Raisinghnagar (Loose)	4500	4580	-80
	Bikaner	Bikaner (Loose)	4400	4500	-100
		Bikaner (Delivery)	4620	4725	-105
		Nokha(Loose)	4400	4400	Unch
		Nokha (Delivery)	4620	4620	Unch
		Khajuwala (Loose)	4420	4450	-30
		Khajuwala (Delivery)	4641	4673	-32
		Lunkaransar (Loose)	4450	4500	-50
	Hanumangarh	Hanumangarh (Loose)	4450	4400	50
		Hanumangarh (Delivery)	4673	4620	53
		Nohar (Loose)	4500	4400	100
		Pilibanga (Loose)	4400	4400	Unch
	Nagaur	Nagaur (Loose)	4500	4550	-50
	Churu	Churu (Delivery)	4700	NR	-
	Alwar	Alwar (Loose)	4300	4250	50
Haryana	Hisar	Adampur (Loose)	4500	4500	Unch
		Adampur (Delivery)	4725	4725	Unch
	Bhiwani	Bhiwani (Delivery)	4625	4650	-25
		Siwani (Loose)	4540	4525	15
	Sirsa	Sirsa (Loose)	4425	4460	-35
		Dhabwali (Loose)	4380	4280	100
		Dhabwali (Delivery)	4599	4494	105
		Ellanabad (Loose)	4450	4400	50

	Fatehabad	Fatehabad (Loose)	4350	4350	Unch
Gujarat	Banaskantha	Deesa (Loose)	4280	Closed	-
	Patan	Patan (Loose)	4300	4300	Unch
	Rajkot	Rajkot (Loose)	4285	4340	-55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	4300	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10100	Unch
	Alwar	Alwar	10100	10000	100
	Hanumangarh	Nohar	10100	10000	100
Haryana	Bhiwani	Bhiwani	10100	10100	Unch
	Sirsa	Sirsa	10000	10000	Unch
		Dhabwali	10300	10100	200
		Ellanabad	10100	10000	100
	Fatehabad	Fatehabad	10100	10000	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Feb-18	31-Jan-18	
Rajasthan	Jodhpur	Jodhpur	25	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	600	-100
		Rawla	400	250	150
		Gharsana	200	200	Unch
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	300	500	-200
		Nokha	700	700	Unch
		Khajuwala	400	500	-100
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	40	60	-20
		Nohar	450	400	50
		Pilibanga	300	250	50
	Nagaur	Nagaur	300	600	-300
	Churu	Churu	2000	NR	-
	Alwar	Alwar	1000	NR	-
Haryana	Hisar	Adampur	2500	1500	1000
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	1000	800	200
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	100	400	-300

		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	80	Closed	-
	Patan	Patan	189	392	-203
	Rajkot	Rajkot	290	280	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	50	-
Total Arrivals/Above Markets			14474	11132	3342

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