

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Saturday amid lower arrivals.
- All India average monthly prices for guar seed increased by 15.00 percent from Rs 3386.62 in December to Rs 3894.68 per qtl in January-2018. Average price (January) is higher by 16.81 percent compared to price (Rs 3334.1 per qtl.) registered in January -2017. Guar prices are expected to remain steady to firm in coming month.
- Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.
- As per latest update India has exported around 322 thousand tonnes of guar gum during April-November 2017-18 compared to 231 thousand tonnes during the same period in 2016-17. In terms of value guar gum worth USD 401 million has exported during April-November 2017-18 compared to USD 262 million during the same period in 2016-17. In 2017-18 more than 55 percent has been exported to United States and rest to Norway, Russia, Germany, etc. Exports are likely to stay at higher side in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 947 as on 26th January 2018 up by 11 compared to last week and by 235 compared to 19th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	12	4690.5	4737	4663.5	4671	90680	-18,510	96560	-11,360
Mar-18	15.5	4744	4800	4727	4735.5	149260	37,600	134710	11,570

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	130	10260	10468	10260	10326	22245	-7,495	18030	-5,185
Mar-18	133	10440	10625	10417	10471	42400	8,605	63385	5,805

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Feb-18	2-Feb-18	2-Feb-18	29-Jan-18
Bikaner	16346	211	16557	15965
Deesa	14043	137	14180	13723
Sri Ganganagar	4602	30	4632	4572
Jodhpur	792	0	792	784
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Feb-18	2-Feb-18	2-Feb-18	29-Jan-18
Deesa	398	20	418	388
Bikaner	7153	20	7173	7044
Jodhpur	16400	109	16509	16299
Nokha	7443	0	7443	7569
Sri Ganganagar	1354	70	1424	1223

Churi and Korma Prices: As On 3 rd February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1620
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 3rd February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1590
Guargum Powder	200 Mesh 5000 CPS	122	1902
	200 Mesh 3500 CPS	117	1824
Guargum Meal	Meal 40%	22	343
	Meal 50%	28	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Feb-18	2-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4500	100
		Jodhpur(Delivery)	4830	4725	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4425	4450	-25
		Sri-Ganganagar (Delivery)	4575	4600	-25
		Rawla (Loose)	4480	4480	Unch
		Gharsana (Loose)	4430	4420	10
		Raisinghnagar (Loose)	4525	4540	-15
	Bikaner	Bikaner (Loose)	4500	4475	25
		Bikaner (Delivery)	4725	4699	26
		Nokha(Loose)	4425	4490	-65
		Nokha (Delivery)	4646	4715	-68
		Khajuwala (Loose)	4470	4515	-45
		Khajuwala (Delivery)	4694	4741	-47
		Lunkaransar (Loose)	4525	4500	25
	Hanumangarh	Hanumangarh (Loose)	4450	4450	Unch
		Hanumangarh (Delivery)	4673	4673	Unch
		Nohar (Loose)	4600	4600	Unch
		Pilibanga (Loose)	4525	4600	-75
	Nagaur	Nagaur (Loose)	4600	4400	200
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4525	4600	-75
		Adampur (Delivery)	4751	4830	-79
	Bhiwani	Bhiwani (Delivery)	4725	4750	-25
		Siwani (Loose)	4620	4650	-30
	Sirsa	Sirsa (Loose)	4520	4425	95
		Dhabwali (Loose)	4430	4450	-20
		Dhabwali (Delivery)	4652	4673	-21

		Ellanabad (Loose)	4425	4450	-25
	Fatehabad	Fatehabad (Loose)	4450	4450	Unch
Gujarat	Banaskantha	Deesa (Loose)	NR	4275	-
	Patan	Patan (Loose)	4300	4350	-50
	Rajkot	Rajkot (Loose)	4335	3750	585
	Jamnagar	Dhrol (Loose)	NA	3000	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10500	10500	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	10400	10400	Unch
Haryana	Bhiwani	Bhiwani	9150	10450	-1300
	Sirsa	Sirsa	10300	10400	-100
		Dhabwali	10300	10400	-100
		Ellanabad	10400	10350	50
	Fatehabad	Fatehabad	10400	10400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Feb-18	2-Feb-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	400	400	Unch
		Gharsana	250	200	50
		Raisinghnagar	500	700	-200
	Bikaner	Bikaner	400	300	100
		Nokha	800	700	100
		Khajuwala	500	700	-200
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	50	20	30
		Nohar	600	500	100
		Pilibanga	200	100	100
	Nagaur	Nagaur	700	600	100
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1000	1500	-500
		Siwani	800	1200	-400
	Sirsa	Sirsa	1000	700	300

		Dhabwali	150	70	80
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	100	200	-100
	Banaskantha	Deesa	NR	350	-
Gujarat	Patan	Patan	197	309	-112
	Rajkot	Rajkot	240	877	-637
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10387	12177	-1790

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.