

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid higher arrivals.
- Guar February future contract closed at Rs 4464 per quintal today after touching high of Rs 4737 per quintal in previous week. Traders are advised to buy on dip of Rs 150-200 per quintal for a target price of Rs 5000-5100 per quintal on upper side in long term. Market is expected to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 02nd February 2018 down by 1 compared to last week and up by 217 compared to 03rd February 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 10000-10500 per kg.
- All India average monthly prices for guar seed increased by 15.00 percent from Rs 3386.62 in December to Rs 3894.68 per qtl in January-2018. Average price (January) is higher by 16.81 percent compared to price (Rs 3334.1 per qtl.) registered in January -2017. Guar prices are expected to remain steady to firm in coming month.
- Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.
- As per latest update India has exported around 322 thousand tonnes of guar gum during April-November 2017-18 compared to 231 thousand tonnes during the same period in 2016-17. In terms of value guar gum worth USD 401 million has exported during April-November 2017-18 compared to USD 262 million during the same period in 2016-17. In 2017-18 more than 55 percent has been exported to United States and rest to Norway, Russia, Germany, etc. Exports are likely to stay at higher side in near future.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-100	4511.5	4524	4454	4464	60070	-1,300	75770	-11,750
Mar-18	-107	4572	4586	4506	4518	185050	57,170	155540	4,350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-264	10100	10100	9860	9880	10475	-6,385	11125	-2,885
Mar-18	-265	10134	10200	10000	10028	46160	7,350	66415	1,355

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Feb-18	5-Feb-18	5-Feb-18	5-Feb-18
Bikaner	16618	101	16719	16620
Deesa	14043	1134	15177	14041
Sri Ganganagar	4632	0	4632	4632
Jodhpur	792	0	792	794
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Feb-18	5-Feb-18	5-Feb-18	5-Feb-18
Deesa	418	0	418	418
Bikaner	7193	50	7243	7194
Jodhpur	16498	70	16568	16498
Nokha	7443	40	7483	7444
Sri Ganganagar	1403	90	1493	1403

Churi and Korma Prices: As On 6 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1630
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1493
Korma	Sri Ganganagar	2025

Guar Export Prices: As On 6th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1587
Guargum Powder	200 Mesh 5000 CPS	122	1898
	200 Mesh 3500 CPS	1828	1820
Guargum Meal	Meal 40%	22	342
	Meal 50%	29	451

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Feb-18	5-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4650	-150
		Jodhpur(Delivery)	4725	4883	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4300	4400	-100
		Sri-Ganganagar (Delivery)	4450	4550	-100
		Rawla (Loose)	4300	4430	-130
		Gharsana (Loose)	4340	4370	-30
		Raisinghnagar (Loose)	4400	4450	-50
	Bikaner	Bikaner (Loose)	4360	4450	-90
		Bikaner (Delivery)	4578	4673	-95
		Nokha(Loose)	4310	4430	-120
		Nokha (Delivery)	4526	4652	-126
		Khajuwala (Loose)	4350	4434	-84
		Khajuwala (Delivery)	4568	4656	-88
		Lunkaransar (Loose)	4300	4450	-150
	Hanumangarh	Hanumangarh (Loose)	NR	4450	-
		Hanumangarh (Delivery)	NR	4673	-
		Nohar (Loose)	4450	4550	-100
		Pilibanga (Loose)	4350	4350	Unch
	Nagaur	Nagaur (Loose)	4300	4500	-200
	Churu	Churu (Delivery)	4500	4600	-100
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4450	4457	-7
		Adampur (Delivery)	4673	4680	-7
	Bhiwani	Bhiwani (Delivery)	4725	4600	125
		Siwani (Loose)	4475	4580	-105
	Sirsa	Sirsa (Loose)	4410	4425	-15
		Dhabwali (Loose)	4270	4425	-155
		Dhabwali (Delivery)	4484	4646	-163
		Ellanabad (Loose)	4400	4500	-100

	Fatehabad	Fatehabad (Loose)	4450	NR	-
Gujarat	Banaskantha	Deesa (Loose)	4180	4200	-20
	Patan	Patan (Loose)	4125	4295	-170
	Rajkot	Rajkot (Loose)	NR	4290	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	10350	-350
	Alwar	Alwar	10000	10300	-300
	Hanumangarh	Nohar	10000	10300	-300
Haryana	Bhiwani	Bhiwani	10000	9850	150
	Sirsa	Sirsa	10000	10200	-200
		Dhabwali	10200	10300	-100
		Ellanabad	10000	10250	-250
	Fatehabad	Fatehabad	10000	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Feb-18	5-Feb-18	
Rajasthan	Jodhpur	Jodhpur	100	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	200	250	-50
		Gharsana	100	200	-100
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	400	400	Unch
		Nokha	700	800	-100
		Khajuwala	250	700	-450
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	NR	25	-
		Nohar	700	600	100
		Pilibanga	200	150	50
	Nagaur	Nagaur	200	400	-200
	Churu	Churu	2000	600	1400
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1500	2000	-500
	Bhiwani	Bhiwani	1500	1000	500
		Siwani	800	800	Unch
	Sirsa	Sirsa	500	800	-300
		Dhabwali	150	200	-50

		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	100	NR	-
Gujarat	Banaskantha	Deesa	22	3	19
	Patan	Patan	111	178	-67
	Rajkot	Rajkot	NR	70	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10733	10676	57

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