

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *Guar February future contract closed at Rs 4512 per quintal today after touching high of Rs 4737 per quintal in previous week. Traders are advised to buy on dip of Rs 150 per quintal for a target price of Rs 5000-5100 per quintal on upper side in long term. Market is expected to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 02nd February 2018 down by 1 compared to last week and up by 217 compared to 03rd February 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 10000-10500 per kg.*
- *All India average monthly prices for guar seed increased by 15.00 percent from Rs 3386.62 in December to Rs 3894.68 per qtl in January-2018. Average price (January) is higher by 16.81 percent compared to price (Rs 3334.1 per qtl.) registered in January -2017. Guar prices are expected to remain steady to firm in coming month.*
- *Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.*
- *The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.*

**Outlook:** *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	41	4468	4528	4468	4512	31090	-28,980	66170	-9,600
Mar-18	36.5	4541	4579	4525	4561	120010	-65,040	158940	3,400

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	79	9996	10060	9920	10010	8465	-2,010	8475	-2,650
Mar-18	93	10105	10197	10050	10151	26190	-19,970	69875	3,460

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Feb-18	6-Feb-18	6-Feb-18	5-Feb-18
Bikaner	16648	171	16819	16620
Deesa	13650	869	14519	14041
Sri Ganganagar	4632	0	4632	4632
Jodhpur	792	0	792	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Feb-18	6-Feb-18	6-Feb-18	5-Feb-18
Deesa	418	0	418	418
Bikaner	7193	50	7243	7194
Jodhpur	16498	70	16568	16498
Nokha	7443	40	7483	7444
Sri Ganganagar	1403	90	1493	1403

Churi and Korma Prices: As On 7 <sup>th</sup> February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1675
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	2050

Guar Export Prices: As On 7<sup>th</sup> February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1591
Guargum Powder	200 Mesh 5000 CPS	122	1902
	200 Mesh 3500 CPS	117	1824
Guargum Meal	Meal 40%	22	343
	Meal 50%	29	452

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Feb-18	6-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4600	4500	100
		Jodhpur(Delivery)	4830	4725	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4300	4300	Unch
		Sri-Ganganagar (Delivery)	4450	4450	Unch
		Rawla (Loose)	NR	4300	-
		Gharsana (Loose)	4320	4340	-20
		Raisinghnagar (Loose)	4420	4400	20
	Bikaner	Bikaner (Loose)	4350	4360	-10
		Bikaner (Delivery)	4568	4578	-11
		Nokha(Loose)	4270	4310	-40
		Nokha (Delivery)	4484	4526	-42
		Khajuwala (Loose)	4360	4350	10
		Khajuwala (Delivery)	4578	4568	11
		Lunkaransar (Loose)	4250	4300	-50
	Hanumangarh	Hanumangarh (Loose)	4550	NR	-
		Hanumangarh (Delivery)	4778	NR	-
		Nohar (Loose)	4450	4450	Unch
		Pilibanga (Loose)	NR	4350	-
	Nagaur	Nagaur (Loose)	NR	4300	-
	Churu	Churu (Delivery)	4500	4500	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4450	4450	Unch
		Adampur (Delivery)	4673	4673	Unch
	Bhiwani	Bhiwani (Delivery)	4550	4725	-175
		Siwani (Loose)	4500	4475	25
	Sirsa	Sirsa (Loose)	4420	4410	10
		Dhabwali (Loose)	4350	4270	80
		Dhabwali (Delivery)	4568	4484	84
		Ellanabad (Loose)	4450	4400	50

	Fatehabad	Fatehabad (Loose)	4330	4450	-120
Gujarat	Banaskantha	Deesa (Loose)	4125	4180	-55
	Patan	Patan (Loose)	4225	4125	100
	Rajkot	Rajkot (Loose)	4270	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4400	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10150	10000	150
	Alwar	Alwar	10000	10000	Unch
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	10250	10000	250
	Sirsa	Sirsa	10000	10000	Unch
		Dhabwali	10200	10200	Unch
		Ellanabad	10200	10000	200
	Fatehabad	Fatehabad	10000	10000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Feb-18	6-Feb-18	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	NR	200	-
		Gharsana	150	100	50
		Raisinghnagar	500	100	400
	Bikaner	Bikaner	300	400	-100
		Nokha	600	700	-100
		Khajuwala	400	250	150
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	50	NR	-
		Nohar	700	700	Unch
		Pilibanga	NR	200	-
	Nagaur	Nagaur	NR	200	-
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	800	1500	-700
		Siwani	700	800	-100
	Sirsa	Sirsa	600	500	100
		Dhabwali	150	150	Unch

		Ellanabad	125	100	25
	<b>Fatehabad</b>	Fatehabad	300	100	200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	370	22	348
	<b>Patan</b>	Patan	110	111	-1
	<b>Rajkot</b>	Rajkot	90	NR	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	60	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10505</b>	<b>10733</b>	<b>-228</b>

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