

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Thursday amid lower arrivals.
- All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Guar February future contract closed at Rs 4512 per quintal today after touching high of Rs 4737 per quintal in previous week. Traders are advised to buy on dip of Rs 150 per quintal for a target price of Rs 5000-5100 per quintal on upper side in long term. Market is expected to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 02nd February 2018 down by 1 compared to last week and up by 217 compared to 03rd February 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 10000-10500 per kg.
- Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-109	4500	4500	4376	4394	36150	5,060	55480	-10,690
Mar-18	-116	4534	4534	4424	4440	187620	67,610	161950	3,010

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-313	9915	9915	9662	9675	6605	-1,860	5810	-2,665
Mar-18	-317	10080	10080	9790	9815	40375	14,185	70920	1,045

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Feb-18	7-Feb-18	7-Feb-18	5-Feb-18
Bikaner	16798	61	16859	16620
Deesa	14005	464	14469	14041
Sri Ganganagar	4632	0	4632	4632
Jodhpur	792	0	792	794
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Feb-18	7-Feb-18	7-Feb-18	5-Feb-18
Deesa	417	0	417	418
Bikaner	7038	40	7078	7194
Jodhpur	16415	139	16554	16498
Nokha	7125	298	7423	7444
Sri Ganganagar	1539	45	1493	1403

Churi and Korma Prices: As On 8 <sup>th</sup> February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1675
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	2050

## Guar Export Prices: As On 8<sup>th</sup> February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1559
Guargum Powder	200 Mesh 5000 CPS	120	1870
	200 Mesh 3500 CPS	115	1792
Guargum Meal	Meal 40%	22	343
	Meal 50%	28	436

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Feb-18	7-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4700	4600	100
		Jodhpur(Delivery)	4935	4830	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4300	4300	Unch
		Sri-Ganganagar (Delivery)	4450	4450	Unch
		Rawla (Loose)	4250	NR	-
		Gharsana (Loose)	4270	4320	-50
		Raisinghnagar (Loose)	Closed	4420	-
	Bikaner	Bikaner (Loose)	4250	4350	-100
		Bikaner (Delivery)	4463	4568	-105
		Nokha(Loose)	4200	4270	-70
		Nokha (Delivery)	4410	4484	-74
		Khajuwala (Loose)	4260	4360	-100
		Khajuwala (Delivery)	4473	4578	-105
		Lunkaransar (Loose)	4200	4250	-50
	Hanumangarh	Hanumangarh (Loose)	4350	4550	-200
		Hanumangarh (Delivery)	4568	4778	-210
		Nohar (Loose)	4400	4450	-50
		Pilibanga (Loose)	4225	NR	-
	Nagaur	Nagaur (Loose)	4200	NR	-
	Churu	Churu (Delivery)	4400	4500	-100
	Alwar	Alwar (Loose)	4100	4200	-100
Haryana	Hisar	Adampur (Loose)	4400	4450	-50
		Adampur (Delivery)	4620	4673	-53
	Bhiwani	Bhiwani (Delivery)	4500	4550	-50
		Siwani (Loose)	4425	4500	-75
	Sirsa	Sirsa (Loose)	4340	4420	-80
		Dhabwali (Loose)	4280	4350	-70
		Dhabwali (Delivery)	4494	4568	-74
		Ellanabad (Loose)	4300	4450	-150

	Fatehabad	Fatehabad (Loose)	4300	4330	-30
Gujarat	Banaskantha	Deesa (Loose)	4120	4125	-5
	Patan	Patan (Loose)	4245	4225	20
	Rajkot	Rajkot (Loose)	4250	4270	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	4400	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	10150	-150
	Alwar	Alwar	9800	10000	-200
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	9870	10250	-380
	Sirsa	Sirsa	9800	10000	-200
		Dhabwali	10000	10200	-200
		Ellanabad	9800	10200	-400
	Fatehabad	Fatehabad	9950	10000	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Feb-18	7-Feb-18	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	700	400	300
		Rawla	200	NR	-
		Gharsana	100	150	-50
		Raisinghnagar	Closed	500	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	760	600	160
		Khajuwala	400	400	Unch
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	40	50	-10
		Nohar	600	700	-100
		Pilibanga	100	NR	-
	Nagaur	Nagaur	50	NR	-
	Churu	Churu	400	2000	-1600
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	500	800	-300
		Siwani	1200	700	500
	Sirsa	Sirsa	400	600	-200
		Dhabwali	200	150	50

		Ellanabad	100	125	-25
	<b>Fatehabad</b>	Fatehabad	250	300	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	70	370	-300
	<b>Patan</b>	Patan	147	110	37
	<b>Rajkot</b>	Rajkot	315	90	225
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	60	-
<b>Total Arrivals/Above Markets</b>			<b>8582</b>	<b>10505</b>	<b>-1923</b>

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