

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid higher arrivals.
- Guar seed future March contract showed recovery and closed at Rs 4493 per quintal. Guar seed prices fell from Rs 4779 per quintal to Rs 4424 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4750-4800 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.
- All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Guar February future contract closed at Rs 4512 per quintal today after touching high of Rs 4737 per quintal in previous week. Traders are advised to buy on dip of Rs 150 per quintal for a target price of Rs 5000-5100 per quintal on upper side in long term. Market is expected to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 02nd February 2018 down by 1 compared to last week and up by 217 compared to 03rd February 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 10000-10500 per kg.
- Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	55	4371	4485	4369	4458	36340	190	42030	-13,450
Mar-18	43	4428	4526.5	4411	4493	172670	-14,950	168800	6,850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	89	9660	9894	9660	9804	6080	-525	3265	-2,545
Mar-18	94	9810	10035	9763	9948	31360	-9,015	73860	2,940

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Feb-18	8-Feb-18	8-Feb-18	5-Feb-18
Bikaner	16829	172	17001	16620
Deesa	14459	10	14469	14041
Sri Ganganagar	4632	141	4773	4632
Jodhpur	792	0	792	794
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Feb-18	8-Feb-18	8-Feb-18	5-Feb-18
Deesa	417	0	417	418
Bikaner	7038	60	7098	7194
Jodhpur	16464	109	16573	16498
Nokha	7264	258	7522	7444
Sri Ganganagar	1583	49	1632	1403

Churi and Korma Prices: As On 9 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2155
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 9th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1554
Guargum Powder	200 Mesh 5000 CPS	120	1865
	200 Mesh 3500 CPS	115	1787
Guargum Meal	Meal 40%	22	342
	Meal 50%	28	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Feb-18	8-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4700	-200
		Jodhpur(Delivery)	4725	4935	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4300	4300	Unch
		Sri-Ganganagar (Delivery)	4450	4450	Unch
		Rawla (Loose)	4270	4250	20
		Gharsana (Loose)	4300	4270	30
		Raisinghnagar (Loose)	4365	Closed	-
	Bikaner	Bikaner (Loose)	4300	4250	50
		Bikaner (Delivery)	4515	4463	53
		Nokha(Loose)	4260	4200	60
		Nokha (Delivery)	4473	4410	63
		Khajuwala (Loose)	4280	4260	20
		Khajuwala (Delivery)	4494	4473	21
		Lunkaransar (Loose)	4300	4200	100
	Hanumangarh	Hanumangarh (Loose)	4300	4350	-50
		Hanumangarh (Delivery)	4515	4568	-53
		Nohar (Loose)	4450	4400	50
		Pilibanga (Loose)	4350	4225	125
	Nagaur	Nagaur (Loose)	4250	4200	50
	Churu	Churu (Delivery)	4500	4400	100
	Alwar	Alwar (Loose)	4200	4100	100
Haryana	Hisar	Adampur (Loose)	4370	4400	-30
		Adampur (Delivery)	4589	4620	-32
	Bhiwani	Bhiwani (Delivery)	NR	4500	-
		Siwani (Loose)	4450	4425	25
	Sirsa	Sirsa (Loose)	4380	4340	40
		Dhabwali (Loose)	4350	4280	70
		Dhabwali (Delivery)	4568	4494	74
		Ellanabad (Loose)	4350	4300	50

	Fatehabad	Fatehabad (Loose)	4250	4300	-50
Gujarat	Banaskantha	Deesa (Loose)	4175	4120	55
	Patan	Patan (Loose)	4115	4245	-130
	Rajkot	Rajkot (Loose)	4250	4250	Unch
	Jamnagar	Dhrol (Loose)	3920	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4200	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	10000	Unch
	Alwar	Alwar	9900	9800	100
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	NR	9870	-
	Sirsa	Sirsa	9500	9800	-300
		Dhabwali	10300	10000	300
		Ellanabad	10000	10000	Unch
	Fatehabad	Fatehabad	9800	9950	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Feb-18	8-Feb-18	
Rajasthan	Jodhpur	Jodhpur	80	150	-70
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	200	200	Unch
		Gharsana	150	100	50
		Raisinghnagar	700	Closed	-
	Bikaner	Bikaner	200	300	-100
		Nokha	800	760	40
		Khajuwala	200	400	-200
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	50	40	10
		Nohar	450	600	-150
		Pilibanga	150	100	50
	Nagaur	Nagaur	150	50	100
	Churu	Churu	1000	400	600
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	NR	500	-
		Siwani	1000	1200	-200
	Sirsa	Sirsa	500	400	100
		Dhabwali	200	200	Unch

		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	250	250	Unch
Gujarat	Banaskantha	Deesa	350	70	280
	Patan	Patan	102	147	-45
	Rajkot	Rajkot	250	315	-65
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	700	NA	-
Total Arrivals/Above Markets			10482	8582	1900

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