

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Saturday amid lower arrivals.*
- *Guar seed future March contract showed recovery and closed at Rs 4493 per quintal. Guar seed prices fell from Rs 4779 per quintal to Rs 4424 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4750-4800 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.*
- *All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *Guar February future contract closed at Rs 4512 per quintal today after touching high of Rs 4737 per quintal in previous week. Traders are advised to buy on dip of Rs 150 per quintal for a target price of Rs 5000-5100 per quintal on upper side in long term. Market is expected to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 946 as on 02nd February 2018 down by 1 compared to last week and up by 217 compared to 03rd February 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 10000-10500 per kg.*
- *Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	55	4371	4485	4369	4458	36340	190	42030	-13,450
Mar-18	43	4428	4526.5	4411	4493	172670	-14,950	168800	6,850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	89	9660	9894	9660	9804	6080	-525	3265	-2,545
Mar-18	94	9810	10035	9763	9948	31360	-9,015	73860	2,940

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Feb-18	9-Feb-18	9-Feb-18	5-Feb-18
Bikaner	16900	162	17062	16620
Deesa	14440	519	14959	14041
Sri Ganganagar	4632	141	4773	4632
Jodhpur	792	0	792	794
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Feb-18	9-Feb-18	9-Feb-18	5-Feb-18
Deesa	417	0	417	418
Bikaner	7038	60	7098	7194
Jodhpur	16534	60	16594	16498
Nokha	7522	10	7532	7444
Sri Ganganagar	1583	109	1692	1403

Churi and Korma Prices: As On 10 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2155
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 10th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1554
Guargum Powder	200 Mesh 5000 CPS	120	1864
	200 Mesh 3500 CPS	115	1787
Guargum Meal	Meal 40%	22	342
	Meal 50%	28	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Feb-18	9-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4500	Unch
		Jodhpur(Delivery)	4725	4725	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4350	4300	50
		Sri-Ganganagar (Delivery)	4500	4450	50
		Rawla (Loose)	4270	4270	Unch
		Gharsana (Loose)	4280	4300	-20
		Raisinghnagar (Loose)	4375	4365	10
	Bikaner	Bikaner (Loose)	4300	4300	Unch
		Bikaner (Delivery)	4515	4515	Unch
		Nokha(Loose)	4220	4260	-40
		Nokha (Delivery)	4431	4473	-42
		Khajuwala (Loose)	4300	4280	20
		Khajuwala (Delivery)	4515	4494	21
		Lunkaransar (Loose)	4300	4300	Unch
	Hanumangarh	Hanumangarh (Loose)	4310	4300	10
		Hanumangarh (Delivery)	4526	4515	11
		Nohar (Loose)	4450	4450	Unch
		Pilibanga (Loose)	NA	4350	-
	Nagaur	Nagaur (Loose)	4300	4250	50
	Churu	Churu (Delivery)	4500	4500	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4450	4370	80
		Adampur (Delivery)	4673	4589	84
	Bhiwani	Bhiwani (Delivery)	4525	NR	-
		Siwani (Loose)	4450	4450	Unch
	Sirsa	Sirsa (Loose)	4350	4380	-30
		Dhabwali (Loose)	4300	4350	-50
		Dhabwali (Delivery)	4515	4568	-53
		Ellanabad (Loose)	4350	4350	Unch

	Fatehabad	Fatehabad (Loose)	4300	4250	50
Gujarat	Banaskantha	Deesa (Loose)	4145	4175	-30
	Patan	Patan (Loose)	4165	4115	50
	Rajkot	Rajkot (Loose)	4180	4250	-70
	Jamnagar	Dhrol (Loose)	NA	3920	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	4200	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	10000	Unch
	Alwar	Alwar	9900	9900	Unch
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	9970	NR	-
	Sirsa	Sirsa	9900	9500	400
		Dhabwali	10150	10300	-150
		Ellanabad	9900	10000	-100
	Fatehabad	Fatehabad	10000	9800	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Feb-18	9-Feb-18	
Rajasthan	Jodhpur	Jodhpur	130	80	50
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	200	200	Unch
		Gharsana	300	150	150
		Raisinghnagar	200	700	-500
	Bikaner	Bikaner	250	200	50
		Nokha	600	800	-200
		Khajuwala	400	200	200
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	200	50	150
		Nohar	450	450	Unch
		Pilibanga	NA	150	-
	Nagaur	Nagaur	300	150	150
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	700	NR	-
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	400	500	-100
		Dhabwali	70	200	-130

		Ellanabad	150	100	50
	Fatehabad	Fatehabad	300	250	50
Gujarat	Banaskantha	Deesa	47	350	-303
	Patan	Patan	90	102	-12
	Rajkot	Rajkot	75	250	-175
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	700	-
Total Arrivals/Above Markets			8762	10482	-1720

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