

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Monday amid lower arrivals.*
- *As per trade sources, Guar seed future market is likely to touch Rs 4350 per quintal on lower side. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. Traders are advised to buy on dip of Rs 150-180 per quintal for a target price of Rs 4850-4950 per quintal on upper side in long term.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 09th February 2018 up by 29 compared to last week and by 234 compared to 10th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *Guar February future contract closed at Rs 4512 per quintal today after touching high of Rs 4737 per quintal in previous week. Traders are advised to buy on dip of Rs 150 per quintal for a target price of Rs 5000-5100 per quintal on upper side in long term. Market is expected to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 10000-10500 per kg.*
- *Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-43	4473	4490	4407	4416.5	22380	-13,960	27510	-14,520
Mar-18	-56	4510	4524.5	4425	4441	146240	-26,430	171100	2,300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-208	9798	9847	9595	9595	2980	-3,100	1595	-1,670
Mar-18	-208	10016	10016	9720	9738	31850	490	75940	2,080

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
Bikaner	16960	142	17102	16620
Deesa	14479	439	14918	14041
Sri Ganganagar	4773	20	4793	4632
Jodhpur	792	0	792	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
Deesa	417	0	417	418
Bikaner	7058	40	7098	7194
Jodhpur	16544	50	16594	16498
Nokha	7522	30	7552	7444
Sri Ganganagar	1583	109	1692	1403

Churi and Korma Prices: As On 12 <sup>th</sup> February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2135
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	1988

## Guar Export Prices: As On 12<sup>th</sup> February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1556
Guargum Powder	200 Mesh 5000 CPS	120	1867
	200 Mesh 3500 CPS	115	1789
Guargum Meal	Meal 40%	22	342
	Meal 50%	28	436

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Feb-18	10-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4500	Unch
		Jodhpur(Delivery)	4725	4725	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4350	4350	Unch
		Sri-Ganganagar (Delivery)	4500	4500	Unch
		Rawla (Loose)	4270	4270	Unch
		Gharsana (Loose)	4270	4280	-10
		Raisinghnagar (Loose)	NR	4375	-
	Bikaner	Bikaner (Loose)	4275	4300	-25
		Bikaner (Delivery)	4489	4515	-26
		Nokha(Loose)	4440	4220	220
		Nokha (Delivery)	4662	4431	231
		Khajuwala (Loose)	4300	4300	Unch
		Khajuwala (Delivery)	4515	4515	Unch
		Lunkaransar (Loose)	4300	4300	Unch
	Hanumangarh	Hanumangarh (Loose)	4325	4310	15
		Hanumangarh (Delivery)	4541	4526	16
		Nohar (Loose)	4400	4450	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4300	4300	Unch
	Churu	Churu (Delivery)	NR	4500	-
	Alwar	Alwar (Loose)	NR	4200	-
Haryana	Hisar	Adampur (Loose)	4370	4450	-80
		Adampur (Delivery)	4589	4673	-84
	Bhiwani	Bhiwani (Delivery)	4550	4525	25
		Siwani (Loose)	4470	4450	20
	Sirsa	Sirsa (Loose)	4355	4350	5
		Dhabwali (Loose)	4320	4300	20
		Dhabwali (Delivery)	4536	4515	21

		Ellanabad (Loose)	4350	4350	Unch
	Fatehabad	Fatehabad (Loose)	4300	4300	Unch
Gujarat	Banaskantha	Deesa (Loose)	4115	4145	-30
	Patan	Patan (Loose)	NR	4165	-
	Rajkot	Rajkot (Loose)	4200	4180	20
	Jamnagar	Dhrol (Loose)	4200	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4250	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9900	10000	-100
	Alwar	Alwar	NR	9900	-
	Hanumangarh	Nohar	10000	10000	Unch
Haryana	Bhiwani	Bhiwani	10100	9970	130
	Sirsa	Sirsa	9950	9900	50
		Dhabwali	10200	10150	50
		Ellanabad	9950	9900	50
	Fatehabad	Fatehabad	9900	10000	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Feb-18	10-Feb-18	
Rajasthan	Jodhpur	Jodhpur	130	130	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	200	-100
		Gharsana	150	300	-150
		Raisinghnagar	NR	200	-
	Bikaner	Bikaner	300	250	50
		Nokha	600	600	Unch
		Khajuwala	200	400	-200
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	500	450	50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	300	-100
	Churu	Churu	NR	1000	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	300	700	-400
		Siwani	1200	1000	200
	Sirsa	Sirsa	500	400	100

		Dhabwali	50	70	-20
		Ellanabad	150	150	Unch
	<b>Fatehabad</b>	Fatehabad	300	300	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	19	47	-28
	<b>Patan</b>	Patan	NR	90	-
	<b>Rajkot</b>	Rajkot	100	75	25
	<b>Jamnagar</b>	Dhrol	1	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	100	Closed	-
<b>Total Arrivals/Above Markets</b>			<b>7050</b>	<b>8762</b>	<b>-1712</b>

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