

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- As per trade sources, Guar seed future market is likely to touch Rs 4350 per quintal on lower side. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. Traders are advised to buy on dip of Rs 150-180 per quintal for a target price of Rs 4850-4950 per quintal on upper side in long term.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 09th February 2018 up by 29 compared to last week and by 234 compared to 10th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Guar February future contract closed at Rs 4512 per quintal today after touching high of Rs 4737 per quintal in previous week. Traders are advised to buy on dip of Rs 150 per quintal for a target price of Rs 5000-5100 per quintal on upper side in long term. Market is expected to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 10000-10500 per kg.
- Guar seed future market is moving from range bound within Rs 4530-4730 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future due to good export demand.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-43	4473	4490	4407	4416.5	22380	-13,960	27510	-14,520
Mar-18	-56	4510	4524.5	4425	4441	146240	-26,430	171100	2,300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-132	9798	9847	9595	9671	2980	-3,100	1595	-1,670
Mar-18	-158	10016	10016	9720	9788	31850	490	75940	2,080

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
Bikaner	16960	142	17102	16620
Deesa	14479	439	14918	14041
Sri Ganganagar	4773	20	4793	4632
Jodhpur	792	0	792	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Feb-18	10-Feb-18	10-Feb-18	5-Feb-18
Deesa	417	0	417	418
Bikaner	7058	40	7098	7194
Jodhpur	16544	50	16594	16498
Nokha	7522	30	7552	7444
Sri Ganganagar	1583	109	1692	1403

Churi and Korma Prices: As On 13 <sup>th</sup> February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2135
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	1988

## Guar Export Prices: As On 13<sup>th</sup> February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1557
Guargum Powder	200 Mesh 5000 CPS	120	1868
	200 Mesh 3500 CPS	115	1790
Guargum Meal	Meal 40%	22	343
	Meal 50%	28	436

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Feb-18	12-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4500	-
		Jodhpur(Delivery)	Closed	4725	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4350	-100
		Sri-Ganganagar (Delivery)	4400	4500	-100
		Rawla (Loose)	4250	4270	-20
		Gharsana (Loose)	4250	4270	-20
		Raisinghnagar (Loose)	Closed	NR	-
	Bikaner	Bikaner (Loose)	4250	4275	-25
		Bikaner (Delivery)	4463	4489	-26
		Nokha(Loose)	4200	4440	-240
		Nokha (Delivery)	4410	4662	-252
		Khajuwala (Loose)	4280	4300	-20
		Khajuwala (Delivery)	4494	4515	-21
		Lunkaransar (Loose)	4200	4300	-100
	Hanumangarh	Hanumangarh (Loose)	4280	4325	-45
		Hanumangarh (Delivery)	4494	4541	-47
		Nohar (Loose)	4350	4400	-50
		Pilibanga (Loose)	Closed	NA	-
	Nagaur	Nagaur (Loose)	4200	4300	-100
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4350	4370	-20
		Adampur (Delivery)	4568	4589	-21
	Bhiwani	Bhiwani (Delivery)	4470	4550	-80
		Siwani (Loose)	4410	4470	-60
	Sirsa	Sirsa (Loose)	4300	4355	-55
		Dhabwali (Loose)	4290	4320	-30
		Dhabwali (Delivery)	4505	4536	-32

		Ellanabad (Loose)	4250	4350	-100
	<b>Fatehabad</b>	Fatehabad (Loose)	4250	4300	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	4115	-
	<b>Patan</b>	Patan (Loose)	Closed	4200	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	4200	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	4200	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	Closed	4250	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	9900	-
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	10000	10000	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9800	10100	-300
	<b>Sirsa</b>	Sirsa	9700	9950	-250
		Dhabwali	10000	10200	-200
		Ellanabad	9750	9950	-200
	<b>Fatehabad</b>	Fatehabad	9850	9900	-50

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>13-Feb-18</b>	<b>12-Feb-18</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	130	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	250	500	-250
		Rawla	150	100	50
		Gharsana	150	150	Unch
		Raisinghnagar	Closed	NR	-
	<b>Bikaner</b>	Bikaner	200	300	-100
		Nokha	500	600	-100
		Khajuwala	300	200	100
		Lunkaransar	300	500	-200
	<b>Hanumangarh</b>	Hanumangarh	150	150	Unch
		Nohar	300	500	-200
		Pilibanga	Closed	NA	-
	<b>Nagaur</b>	Nagaur	150	200	-50
	<b>Churu</b>	Churu	NR	NR	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	1000	-500
	<b>Bhiwani</b>	Bhiwani	300	300	Unch
		Siwani	1000	1200	-200
	<b>Sirsa</b>	Sirsa	200	500	-300

		Dhabwali	50	50	Unch
		Ellanabad	150	150	Unch
	<b>Fatehabad</b>	Fatehabad	200	300	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	19	-
	<b>Patan</b>	Patan	Closed	170	-
	<b>Rajkot</b>	Rajkot	Closed	100	-
	<b>Jamnagar</b>	Dhrol	NA	1	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	Closed	100	-
<b>Total Arrivals/Above Markets</b>			<b>4850</b>	<b>7220</b>	<b>-2370</b>

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