

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Wednesday amid higher arrivals.
- Guar Seed March contract closed at RS 4354 per quintal after falling by Rs 103.5 per quintal compared to Monday. As of now Rs 4345 per quintal is a good support level and if the market moves below this in coming day/days then a fresh low of Rs 4200-4230 per quintal can be expected. However in long term fundamentals are still in favor of guar with good export demand and lower crop availability. Traders are advised to buy on dip of around Rs 150 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 09th February 2018 up by 29 compared to last week and by 234 compared to 10th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9500-9700 per kg.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-55.5	741	4437.5	4372	4381	7930	-14,450	21490	-6,020
Mar-18	-103.5	4425	4438	4347	4354	148820	2,580	166880	-4,220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-241	9671	9628	9410	9430	250	-2,730	790	-805
Mar-18	-293	9700	9746	9495	9495	33495	1,645	73685	-2,255

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Feb-18	12-Feb-18	12-Feb-18	12-Feb-18
Bikaner	17092	80	17172	17094
Deesa	14479	1071	15550	14478
Sri Ganganagar	4773	20	4793	4773
Jodhpur	792	0	792	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Feb-18	12-Feb-18	12-Feb-18	12-Feb-18
Deesa	417	0	417	418
Bikaner	7098	0	7098	7099
Jodhpur	16514	90	16604	16514
Nokha	7542	269	7811	7543
Sri Ganganagar	1583	164	1747	1583

Churi and Korma Prices: As On 14 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2137
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 14th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1560
Guargum Powder	200 Mesh 5000 CPS	120	1871
	200 Mesh 3500 CPS	115	1794
Guargum Meal	Meal 40%	22	343
	Meal 50%	28	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Feb-18	13-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4440	Closed	-
		Jodhpur(Delivery)	4662	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4230	4250	-20
		Sri-Ganganagar (Delivery)	4380	4400	-20
		Rawla (Loose)	4200	4250	-50
		Gharsana (Loose)	4220	4250	-30
		Raisinghnagar (Loose)	4200	Closed	-
	Bikaner	Bikaner (Loose)	4300	4250	50
		Bikaner (Delivery)	4515	4463	53
		Nokha(Loose)	4180	4200	-20
		Nokha (Delivery)	4389	4410	-21
		Khajuwala (Loose)	4230	4280	-50
		Khajuwala (Delivery)	4442	4494	-53
		Lunkaransar (Loose)	4250	4200	50
	Hanumangarh	Hanumangarh (Loose)	4200	4280	-80
		Hanumangarh (Delivery)	4410	4494	-84
		Nohar (Loose)	4250	4350	-100
		Pilibanga (Loose)	NR	Closed	-
	Nagaur	Nagaur (Loose)	4200	4200	Unch
	Churu	Churu (Delivery)	4400	NR	-
	Alwar	Alwar (Loose)	4000	NR	-
Haryana	Hisar	Adampur (Loose)	4250	4350	-100
		Adampur (Delivery)	4463	4568	-105
	Bhiwani	Bhiwani (Delivery)	4400	4470	-70
		Siwani (Loose)	4350	4410	-60
	Sirsa	Sirsa (Loose)	4290	4300	-10
		Dhabwali (Loose)	4220	4290	-70
		Dhabwali (Delivery)	4431	4505	-74

		Ellanabad (Loose)	4200	4250	-50
	Fatehabad	Fatehabad (Loose)	NR	4250	-
Gujarat	Banaskantha	Deesa (Loose)	4105	Closed	-
	Patan	Patan (Loose)	4125	Closed	-
	Rajkot	Rajkot (Loose)	4105	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9750	Closed	-
	Alwar	Alwar	9700	NR	-
	Hanumangarh	Nohar	9800	10000	-200
Haryana	Bhiwani	Bhiwani	8850	9800	-950
	Sirsa	Sirsa	9750	9700	50
		Dhabwali	9800	10000	-200
		Ellanabad	9600	9750	-150
	Fatehabad	Fatehabad	NR	9850	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			14-Feb-18	13-Feb-18	
Guar Seed	Jodhpur	Jodhpur	80	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	550	250	300
		Rawla	150	150	Unch
		Gharsana	150	150	Unch
		Raisinghnagar	500	Closed	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	500	500	Unch
		Khajuwala	400	300	100
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	125	150	-25
		Nohar	800	300	500
		Pilibanga	NR	Closed	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	2000	NR	-
	Alwar	Alwar	500	NR	-
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	200	300	-100
		Siwani	800	1000	-200
	Sirsa	Sirsa	600	200	400

		Dhabwali	50	50	Unch
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NR	200	-
Gujarat	Banaskantha	Deesa	14	Closed	-
	Patan	Patan	65	Closed	-
	Rajkot	Rajkot	80	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	Closed	-
Total Arrivals/Above Markets			8964	4850	4114

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