

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Thursday amid higher arrivals.*
- *The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.*
- *Guar Seed March contract closed at RS 4364 per quintal after an increase of Rs 5.0 per quintal compared to Monday. As of now Rs 4345 per quintal is a good support level and if the market moves below this in coming day/days then a fresh low of Rs 4200-4230 per quintal can be expected. However in long term fundamentals are still in favor of guar with good export demand and lower crop availability. Traders are advised to buy on dip of around Rs 150 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 09th February 2018 up by 29 compared to last week and by 234 compared to 10th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *Traders are expecting guar to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period. Traders are holding onto their remaining stocks and are targeting price of Rs 4800-4850 per quintal in upcoming months.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600-9700 per kg.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	1.5	4423.5	4451.5	4383.5	4390	6590	-1,340	18220	-3,270
Mar-18	5	4395	4415	4332	4364	136990	-11,830	163850	-3,030

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-160	9473	9534	9370	9370	250	0	790	0
Mar-18	-40	9570	9644	9393	9455	31065	-2,430	72100	-1,585

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Feb-18	14-Feb-18	14-Feb-18	12-Feb-18
Bikaner	17112	90	17202	17094
Deesa	14818	751	15569	14478
Sri Ganganagar	4773	20	4793	4773
Jodhpur	793	0	793	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Feb-18	14-Feb-18	14-Feb-18	12-Feb-18
Deesa	417	0	417	418
Bikaner	7098	20	7118	7099
Jodhpur	16464	80	16544	16514
Nokha	7592	249	7841	7543
Sri Ganganagar	1683	64	1747	1583

Churi and Korma Prices: As On 15 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2137
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 15th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1564
Guargum Powder	200 Mesh 5000 CPS	120	1877
	200 Mesh 3500 CPS	115	1799
Guargum Meal	Meal 40%	22	344
	Meal 50%	28	438

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Feb-18	14-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4440	-40
		Jodhpur(Delivery)	4620	4662	-42
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4230	20
		Sri-Ganganagar (Delivery)	4400	4380	20
		Rawla (Loose)	4220	4200	20
		Gharsana (Loose)	4211	4220	-9
		Raisinghnagar (Loose)	4200	4200	Unch
	Bikaner	Bikaner (Loose)	4200	4300	-100
		Bikaner (Delivery)	4410	4515	-105
		Nokha(Loose)	4180	4180	Unch
		Nokha (Delivery)	4389	4389	Unch
		Khajuwala (Loose)	4240	4230	10
		Khajuwala (Delivery)	4452	4442	11
		Lunkaransar (Loose)	4200	4250	-50
	Hanumangarh	Hanumangarh (Loose)	4250	4200	50
		Hanumangarh (Delivery)	4463	4410	53
		Nohar (Loose)	4300	4250	50
		Pilibanga (Loose)	Closed	NR	-
	Nagaur	Nagaur (Loose)	4200	4200	Unch
	Churu	Churu (Delivery)	4350	4400	-50
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4450	4400	50
		Siwani (Loose)	4350	4350	Unch
	Sirsa	Sirsa (Loose)	4275	4290	-15
		Dhabwali (Loose)	4250	4220	30
		Dhabwali (Delivery)	4463	4431	32

		Ellanabad (Loose)	4200	4200	Unch
	Fatehabad	Fatehabad (Loose)	4200	NR	-
Gujarat	Banaskantha	Deesa (Loose)	4135	4105	30
	Patan	Patan (Loose)	4120	4125	-5
	Rajkot	Rajkot (Loose)	4085	4105	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4300	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9700	9750	-50
	Alwar	Alwar	9500	9700	-200
	Hanumangarh	Nohar	9700	9800	-100
Haryana	Bhiwani	Bhiwani	9000	8850	150
	Sirsa	Sirsa	9700	9750	-50
		Dhabwali	9800	9800	Unch
		Ellanabad	9550	9600	-50
	Fatehabad	Fatehabad	9800	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Feb-18	14-Feb-18	
Rajasthan	Jodhpur	Jodhpur	180	80	100
	Sri-Ganganagar	Sri-Ganganagar	700	550	150
		Rawla	400	150	250
		Gharsana	250	150	100
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	200	200	Unch
		Nokha	600	500	100
		Khajuwala	400	400	Unch
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	200	125	75
		Nohar	400	800	-400
		Pilibanga	Closed	NR	-
	Nagaur	Nagaur	250	100	150
	Churu	Churu	1500	2000	-500
	Alwar	Alwar	1000	500	500
Haryana	Hisar	Adampur	1000	700	300
	Bhiwani	Bhiwani	800	200	600
		Siwani	1200	800	400
	Sirsa	Sirsa	600	600	Unch

		Dhabwali	100	50	50
		Ellanabad	200	100	100
	Fatehabad	Fatehabad	300	NR	-
Gujarat	Banaskantha	Deesa	56	14	42
	Patan	Patan	134	65	69
	Rajkot	Rajkot	80	80	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	80	Closed	-
Total Arrivals/Above Markets			11230	8964	2266

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