

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot market on Saturday amid lower arrivals.
- Guar seed future March contract showed recovery and closed at Rs 4436.5 per quintal. Guar seed prices fell from Rs 4779 per quintal to Rs 4364 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4550-4600 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 09th February 2018 up by 29 compared to last week and by 234 compared to 10th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 0.59 percent to Rs. 4175.68 per quintal during the week ended 08th February 2018. Guar seed average price were ruling at Rs 4151.30 per quintal during 24-31 January 2018. As compared to prices in the week 01-08 February 2017, the prices are firm by 5.65 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Traders are expecting guar to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period. Traders are holding onto their remaining stocks and are targeting price of Rs 4800-4850 per quintal in upcoming months.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600-9700 per kg.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	57	4416	4488	4414.5	4450	1480	-5,110	15810	-2,410
Mar-18	80	4386	4468	4380	4436.5	130060	-6,930	158110	-5,740

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	87	9463	9550	9519	9550	35	-215	510	-280
Mar-18	176	9495	9697	9495	9630	28115	-2,950	69450	-2,650

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Feb-18	16-Feb-18	16-Feb-18	12-Feb-18
Bikaner	17451	60	17511	17094
Deesa	15420	70	15490	14478
Sri Ganganagar	4793	20	4813	4773
Jodhpur	793	0	793	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Feb-18	16-Feb-18	16-Feb-18	12-Feb-18
Deesa	417	0	417	418
Bikaner	7118	15	7133	7099
Jodhpur	16513	40	16553	16514
Nokha	7830	30	7860	7543
Sri Ganganagar	1698	40	1738	1583

Churi and Korma Prices: As On 17 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1575
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 17th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1556
Guargum Powder	200 Mesh 5000 CPS	120	1867
	200 Mesh 3500 CPS	115	1789
Guargum Meal	Meal 40%	22	342
	Meal 50%	28	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Feb-18	16-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4450	-200
		Jodhpur(Delivery)	4463	4673	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	4200	-
		Sri-Ganganagar (Delivery)	NR	4350	-
		Rawla (Loose)	NR	4220	-
		Gharsana (Loose)	4240	4220	20
		Raisinghnagar (Loose)	4225	4300	-75
	Bikaner	Bikaner (Loose)	NR	4250	-
		Bikaner (Delivery)	NR	4463	-
		Nokha(Loose)	4250	4200	50
		Nokha (Delivery)	4463	4410	53
		Khajuwala (Loose)	4235	4235	Unch
		Khajuwala (Delivery)	4447	4447	Unch
		Lunkaransar (Loose)	4300	4250	50
	Hanumangarh	Hanumangarh (Loose)	NR	4270	-
		Hanumangarh (Delivery)	NR	4484	-
		Nohar (Loose)	4300	4300	Unch
		Pilibanga (Loose)	4300	4250	50
	Nagaur	Nagaur (Loose)	4200	4100	100
	Churu	Churu (Delivery)	4300	NR	-
	Alwar	Alwar (Loose)	4000	NR	-
Haryana	Hisar	Adampur (Loose)	4265	4270	-5
		Adampur (Delivery)	4478	4484	-5
	Bhiwani	Bhiwani (Delivery)	NR	4425	-
		Siwani (Loose)	4380	4380	Unch
	Sirsa	Sirsa (Loose)	4285	NR	-
		Dhabwali (Loose)	4400	4350	50

		Dhabwali (Delivery)	4620	4568	53
		Ellanabad (Loose)	4250	4225	25
	Fatehabad	Fatehabad (Loose)	NR	4250	-
Gujarat	Banaskantha	Deesa (Loose)	NR	4105	-
	Patan	Patan (Loose)	4165	4170	-5
	Rajkot	Rajkot (Loose)	4050	4025	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	4350	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9700	9600	100
	Alwar	Alwar	9500	NR	-
	Hanumangarh	Nohar	9800	9800	Unch
Haryana	Bhiwani	Bhiwani	NR	9850	-
	Sirsa	Sirsa	9600	NR	-
		Dhabwali	10000	9800	200
		Ellanabad	9650	9600	50
	Fatehabad	Fatehabad	NR	9650	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Feb-18	16-Feb-18	
Rajasthan	Jodhpur	Jodhpur	80	130	-50
	Sri-Ganganagar	Sri-Ganganagar	NR	700	-
		Rawla	NR	300	-
		Gharsana	200	300	-100
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	NR	250	-
		Nokha	600	500	100
		Khajuwala	300	400	-100
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	NR	250	-
		Nohar	1200	1000	200
		Pilibanga	100	300	-200
	Nagaur	Nagaur	250	100	150
	Churu	Churu	500	NR	-
	Alwar	Alwar	350	NR	-
Haryana	Hisar	Adampur	2500	700	1800
	Bhiwani	Bhiwani	NR	700	-
		Siwani	800	1000	-200

	Sirsa	Sirsa	500	NR	-
		Dhabwali	150	50	100
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NR	125	-
Gujarat	Banaskantha	Deesa	NR	56	-
	Patan	Patan	111	151	-40
	Rajkot	Rajkot	50	60	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	60	-
Total Arrivals/Above Markets			8591	8382	209

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