

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.
- All India weekly average prices decreased by 3.60 percent to Rs. 4025.18 per quintal during the week ended 15th February 2018. Guar seed average price were ruling at Rs 4175.68 per quintal during 01-08 February 2018. As compared to prices in the week 09-15 February 2017, the prices are firm by 1.88 percent. Prices are expected to remain steady to weak in coming days.
- Guar Seed March contract closed at Rs 4360 per quintal after falling by Rs 89.00 per quintal on Monday. As of now Rs 4345 per quintal is a good support level and if the market moves below this in coming day/days then a fresh low of Rs 4200-4230 per quintal can be expected. However in long term fundamentals are still in favor of guar with good export demand and lower crop availability. Traders are advised to buy on dip of around Rs 150-200 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 16th February 2018 up by 0 compared to last week and by 224 compared to 17th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Traders are expecting guar to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period. Traders are holding onto their remaining stocks and are targeting price of Rs 4800-4850 per quintal in upcoming months.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600-9700 per kg.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-89	4475	4524	4356	4360	130610	550	162900	4,790
Apr-18	-89	4550	4565	4405	4410	15160	-6,670	34090	2,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-222	9737	9827	9424	9435	28,500	385	68360	-1,090
Apr-18	-220	9900	9950	9557	9565	4,110	350	9170	1,040

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Feb-18	17-Feb-18	17-Feb-18	12-Feb-18
Bikaner	17452	90	17542	17094
Deesa	15430	140	15570	14478
Sri Ganganagar	4813	0	4813	4773
Jodhpur	793	0	793	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Feb-18	17-Feb-18	17-Feb-18	12-Feb-18
Deesa	417	0	417	418
Bikaner	7133	0	7133	7099
Jodhpur	16513	40	16553	16514
Nokha	7830	0	7830	7543
Sri Ganganagar	1698	120	1818	1583

Churi and Korma Prices: As On 19 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1369
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 19th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1565
Guargum Powder	200 Mesh 5000 CPS	120	1878
	200 Mesh 3500 CPS	115	1800
Guargum Meal	Meal 40%	22	344
	Meal 50%	28	438

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Feb-18	17-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4250	100
		Jodhpur(Delivery)	4568	4463	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	NR	-
		Sri-Ganganagar (Delivery)	4400	NR	-
		Rawla (Loose)	4280	NR	-
		Gharsana (Loose)	4260	4240	20
		Raisinghnagar (Loose)	4325	4225	100
	Bikaner	Bikaner (Loose)	4400	4350	50
		Bikaner (Delivery)	4620	4568	53
		Nokha(Loose)	4300	4250	50
		Nokha (Delivery)	4515	4463	53
		Khajuwala (Loose)	4270	4235	35
		Khajuwala (Delivery)	4484	4447	37
		Lunkaransar (Loose)	4350	4300	50
	Hanumangarh	Hanumangarh (Loose)	4300	NR	-
		Hanumangarh (Delivery)	4515	NR	-
		Nohar (Loose)	4340	4300	40
		Pilibanga (Loose)	4320	4300	20
	Nagaur	Nagaur (Loose)	4300	4200	100
	Churu	Churu (Delivery)	4400	4300	100
	Alwar	Alwar (Loose)	4150	4000	150
Haryana	Hisar	Adampur (Loose)	4330	4265	65
		Adampur (Delivery)	4547	4478	68
	Bhiwani	Bhiwani (Delivery)	4525	NR	-
		Siwani (Loose)	4420	4380	40
	Sirsa	Sirsa (Loose)	4320	4285	35
		Dhabwali (Loose)	4500	4400	100

		Dhabwali (Delivery)	4725	4620	105
		Ellanabad (Loose)	4300	4250	50
	Fatehabad	Fatehabad (Loose)	4300	NR	-
	Banaskantha	Deesa (Loose)	4165	NR	-
Gujarat	Patan	Patan (Loose)	4175	4165	10
	Rajkot	Rajkot (Loose)	4000	4050	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9900	9700	200
	Alwar	Alwar	9800	9500	300
	Hanumangarh	Nohar	9800	9800	Unch
Haryana	Bhiwani	Bhiwani	10000	NR	-
	Sirsa	Sirsa	9600	9600	Unch
		Dhabwali	10200	10000	200
		Ellanabad	9650	9650	Unch
	Fatehabad	Fatehabad	9650	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Feb-18	17-Feb-18	
Rajasthan	Jodhpur	Jodhpur	50	80	-30
	Sri-Ganganagar	Sri-Ganganagar	500	NR	-
		Rawla	250	NR	-
		Gharsana	250	200	50
		Raisinghnagar	800	500	300
	Bikaner	Bikaner	200	250	-50
		Nokha	450	600	-150
		Khajuwala	300	300	Unch
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	250	NR	-
		Nohar	700	1200	-500
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	250	250	Unch
	Churu	Churu	300	500	-200
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1500	2500	-1000
	Bhiwani	Bhiwani	200	NR	-
		Siwani	1200	800	400

	Sirsa	Sirsa	800	500	300
		Dhabwali	150	150	Unch
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	150	NR	-
Gujarat	Banaskantha	Deesa	22	NR	-
	Patan	Patan	90	111	-21
	Rajkot	Rajkot	70	50	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9382	8891	491

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