

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9400 per kg.
- All India weekly average prices decreased by 3.60 percent to Rs. 4025.18 per quintal during the week ended 15th February 2018. Guar seed average price were ruling at Rs 4175.68 per quintal during 01-08 February 2018. As compared to prices in the week 09-15 February 2017, the prices are firm by 1.88 percent. Prices are expected to remain steady to weak in coming days.
- Guar Seed March contract closed at Rs 4360 per quintal after falling by Rs 89.00 per quintal on Monday. As of now Rs 4345 per quintal is a good support level and if the market moves below this in coming day/days then a fresh low of Rs 4200-4230 per quintal can be expected. However in long term fundamentals are still in favor of guar with good export demand and lower crop availability. Traders are advised to buy on dip of around Rs 150-200 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 16th February 2018 up by 0 compared to last week and by 224 compared to 17th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Traders are expecting guar to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period. Traders are holding onto their remaining stocks and are targeting price of Rs 4800-4850 per quintal in upcoming months.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	34	4380	4422	4327	4418	151410	20,800	153650	-9,250
Apr-18	27	4421	4463	4377	4462	15140	-20	36000	1,910

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	66	9508	9578	9375	9570	30,835	2,335	65040	-3,320
Apr-18	83	9594	9708	9502	9708	5,665	1,555	10595	1,425

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Feb-18	19-Feb-18	19-Feb-18	19-Feb-18
Bikaner	17542	0	17542	17542
Deesa	15550	249	15799	15550
Sri Ganganagar	4813	90	4903	4813
Jodhpur	793	0	793	793
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Feb-18	19-Feb-18	19-Feb-18	19-Feb-18
Deesa	417	0	417	417
Bikaner	7133	20	153	7133
Jodhpur	16553	10	16563	16553
Nokha	7830	199	8029	7830
Sri Ganganagar	1798	70	1868	1798

Churi and Korma Prices: As On 20 th February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1369
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 20th February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1550
Guargum Powder	200 Mesh 5000 CPS	120	1860
	200 Mesh 3500 CPS	115	1782
Guargum Meal	Meal 40%	22	341
	Meal 50%	28	434

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Feb-18	19-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4350	50
		Jodhpur(Delivery)	4620	4568	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4210	4250	-40
		Sri-Ganganagar (Delivery)	4360	4400	-40
		Rawla (Loose)	4175	4280	-105
		Gharsana (Loose)	4220	4260	-40
		Raisinghnagar (Loose)	4225	4325	-100
	Bikaner	Bikaner (Loose)	4250	4400	-150
		Bikaner (Delivery)	4463	4620	-158
		Nokha(Loose)	4200	4300	-100
		Nokha (Delivery)	4410	4515	-105
		Khajuwala (Loose)	NR	4270	-
		Khajuwala (Delivery)	NR	4484	-
		Lunkaransar (Loose)	4200	4350	-150
	Hanumangarh	Hanumangarh (Loose)	4200	4300	-100
		Hanumangarh (Delivery)	4410	4515	-105
		Nohar (Loose)	4200	4340	-140
		Pilibanga (Loose)	4150	4320	-170
	Nagaur	Nagaur (Loose)	4200	4300	-100
	Churu	Churu (Delivery)	4400	4400	Unch
	Alwar	Alwar (Loose)	4150	4150	Unch
Haryana	Hisar	Adampur (Loose)	4280	4330	-50
		Adampur (Delivery)	4494	4547	-53
	Bhiwani	Bhiwani (Delivery)	4425	4525	-100
		Siwani (Loose)	4300	4420	-120
	Sirsa	Sirsa (Loose)	4270	4320	-50
		Dhabwali (Loose)	4200	4500	-300
		Dhabwali (Delivery)	4410	4725	-315

		Ellanabad (Loose)	4250	4300	-50
	Fatehabad	Fatehabad (Loose)	4150	4300	-150
Gujarat	Banaskantha	Deesa (Loose)	4055	4165	-110
	Patan	Patan (Loose)	4085	4175	-90
	Rajkot	Rajkot (Loose)	Closed	4000	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4300	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	9900	100
	Alwar	Alwar	9800	9800	Unch
	Hanumangarh	Nohar	9600	9800	-200
Haryana	Bhiwani	Bhiwani	9600	10000	-400
	Sirsa	Sirsa	9400	9600	-200
		Dhabwali	9900	10200	-300
		Ellanabad	9500	9650	-150
	Fatehabad	Fatehabad	9500	9650	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Feb-18	19-Feb-18	
Rajasthan	Jodhpur	Jodhpur	80	50	30
	Sri-Ganganagar	Sri-Ganganagar	550	500	50
		Rawla	200	250	-50
		Gharsana	200	250	-50
		Raisinghnagar	400	800	-400
	Bikaner	Bikaner	200	200	Unch
		Nokha	250	450	-200
		Khajuwala	NR	300	-
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	200	250	-50
		Nohar	600	700	-100
		Pilibanga	250	100	150
	Nagaur	Nagaur	200	250	-50
	Churu	Churu	300	300	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	600	200	400
		Siwani	900	1200	-300
	Sirsa	Sirsa	600	800	-200

		Dhabwali	50	150	-100
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	250	150	100
Gujarat	Banaskantha	Deesa	13	22	-9
	Patan	Patan	28	90	-62
	Rajkot	Rajkot	Closed	70	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	500	NA	-
Total Arrivals/Above Markets			8071	9382	-1311

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