

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Friday amid higher arrivals.
- Guar seed future market closed at Rs 4298 per quintal after falling by Rs 133 per quintal. Market is expected to reach a fresh low of 4190-4200 per quintal in upcoming days. Traders are advised to buy at dip of Rs 100-120 per quintal. In long term fundamentals are still in favor of guar with good export demand and lower crop availability.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9400 per kg.
- All India weekly average prices decreased by 3.60 percent to Rs. 4025.18 per quintal during the week ended 15th February 2018. Guar seed average price were ruling at Rs 4175.68 per quintal during 01-08 February 2018. As compared to prices in the week 09-15 February 2017, the prices are firm by 1.88 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 975 as on 16th February 2018 up by 0 compared to last week and by 224 compared to 17th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Traders are expecting guar to remain steady to firm in coming days with slight corrections due to lower arrivals and good export demand. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period. Traders are holding onto their remaining stocks and are targeting price of Rs 4800-4850 per quintal in upcoming months.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-133	4460	4477	4298	4298	187760	112,460	133250	-14,090
Apr-18	-152	4502	4515.5	4306	4317.5	51870	40,470	53630	11,410

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-346	9677	9739	9265	9282	41015	23,020	55535	-4,100
Apr-18	-330	9831	9855	9390	9424	13055	7,620	20055	3,165

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Feb-18	22-Feb-18	22-Feb-18	19-Feb-18
Bikaner	17693	30	17723	17542
Deesa	15779	10	15789	15550
Sri Ganganagar	4904	0	4904	4813
Jodhpur	793	0	793	793
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Feb-18	22-Feb-18	22-Feb-18	19-Feb-18
Deesa	417	134	551	417
Bikaner	6799	0	6799	7133
Jodhpur	16544	119	16663	16553
Nokha	7850	95	7945	7830
Sri Ganganagar	1868	40	1908	1798

Churi and Korma Prices: As On 23 rd February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 23rd February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1543
Guargum Powder	200 Mesh 5000 CPS	120	1851
	200 Mesh 3500 CPS	115	1774
Guargum Meal	Meal 40%	22	339
	Meal 50%	28	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Feb-18	22-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4375	4450	-75
		Jodhpur(Delivery)	4594	4673	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4250	-50
		Sri-Ganganagar (Delivery)	4350	4400	-50
		Rawla (Loose)	4150	4190	-40
		Gharsana (Loose)	4150	4200	-50
		Raisinghnagar (Loose)	4200	4300	-100
	Bikaner	Bikaner (Loose)	4250	4300	-50
		Bikaner (Delivery)	4463	4515	-53
		Nokha(Loose)	4150	4300	-150
		Nokha (Delivery)	4358	4515	-158
		Khajuwala (Loose)	4160	4200	-40
		Khajuwala (Delivery)	4368	4410	-42
		Lunkaransar (Loose)	4200	4250	-50
	Hanumangarh	Hanumangarh (Loose)	4140	4260	-120
		Hanumangarh (Delivery)	4347	4473	-126
		Nohar (Loose)	4150	4270	-120
		Pilibanga (Loose)	4100	4220	-120
	Nagaur	Nagaur (Loose)	4100	4200	-100
	Churu	Churu (Delivery)	4250	4350	-100
	Alwar	Alwar (Loose)	4050	4100	-50
Haryana	Hisar	Adampur (Loose)	4165	4250	-85
		Adampur (Delivery)	4373	4463	-89
	Bhiwani	Bhiwani (Delivery)	4400	4445	-45
		Siwani (Loose)	4275	4380	-105
	Sirsa	Sirsa (Loose)	4200	4270	-70
		Dhabwali (Loose)	4100	4200	-100

		Dhabwali (Delivery)	4305	4410	-105
		Ellanabad (Loose)	4125	4275	-150
	Fatehabad	Fatehabad (Loose)	4100	4200	-100
Gujarat	Banaskantha	Deesa (Loose)	4075	4125	-50
	Patan	Patan (Loose)	NR	4110	-
	Rajkot	Rajkot (Loose)	4175	4050	125
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	9800	-300
	Alwar	Alwar	9600	9600	Unch
	Hanumangarh	Nohar	9600	9700	-100
Haryana	Bhiwani	Bhiwani	9500	9700	-200
	Sirsa	Sirsa	9500	9500	Unch
		Dhabwali	9700	9900	-200
		Ellanabad	9450	9650	-200
	Fatehabad	Fatehabad	9400	9600	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Feb-18	22-Feb-18	
Rajasthan	Jodhpur	Jodhpur	130	180	-50
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	150	220	-70
		Gharsana	300	150	150
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	200	250	-50
		Nokha	500	400	100
		Khajuwala	400	500	-100
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	1500	400	1100
		Pilibanga	80	150	-70
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	300	200
	Alwar	Alwar	250	200	50
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1500	600	900
		Siwani	1000	1200	-200

	Sirsa	Sirsa	1500	300	1200
		Dhabwali	200	100	100
		Ellanabad	300	150	150
	Fatehabad	Fatehabad	300	150	150
Gujarat	Banaskantha	Deesa	32	19	13
	Patan	Patan	NR	63	-
	Rajkot	Rajkot	90	70	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11882	8452	3430

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