

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *Guar market has fallen down by around Rs 500 per quintal in a month. As of now guar is moving in the range of Rs 4240-4300 per quintal. Guar can fall by 150-170 per quintal in case support of Rs 4200 per quintal is broken. However fundamentals are still in favor of guar with good export demand and lower crop availability.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 978 as on 23rd February 2018 up by 3 compared to last week and by 224 compared to 24th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices decreased by 0.95 percent to Rs. 3986.79 per quintal during the week ended 23rd February 2018. Guar seed average price were ruling at Rs 4025.18 per quintal during 09-15 February 2018. As compared to prices in the week 16-23 February 2017, the prices are firm by 0.48 percent. Prices are expected to remain steady to weak in coming days.*
- *As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9400 per kg.*
- *The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	55	4245	4307	4228	4307	92450	5,990	87460	-15,160
Apr-18	62	4260	4338	4257	4338	50370	15,270	90190	17,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	83	9090	9239	9090	9225.5	24225	1,825	34280	-10,110
Apr-18	84	9225	9346	9198	9340	20065	6,680	41960	9,800

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Feb-18	27-Feb-18	27-Feb-18	26-Feb-18
Bikaner	17875	101	17976	17845
Deesa	15819	421	16240	15819
Sri Ganganagar	4904	30	4934	4904
Jodhpur	792	0	792	792
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Feb-18	27-Feb-18	27-Feb-18	26-Feb-18
Deesa	377	134	511	377
Bikaner	6814	35	6849	6814
Jodhpur	16598	50	16648	16539
Nokha	8075	584	8659	8075
Sri Ganganagar	1968	50	2018	1908

Churi and Korma Prices: As On 28 <sup>th</sup> February, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 28<sup>th</sup> February, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1413
Guargum Powder	200 Mesh 5000 CPS	112	1720
	200 Mesh 3500 CPS	107	1644
Guargum Meal	Meal 40%	21	323
	Meal 50%	29	445

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Feb-18	27-Feb-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4300	Unch
		Jodhpur(Delivery)	4515	4515	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	4020	4050	-30
		Gharsana (Loose)	4060	4070	-10
		Raisinghnagar (Loose)	4050	4070	-20
	Bikaner	Bikaner (Loose)	4150	4200	-50
		Bikaner (Delivery)	4358	4410	-53
		Nokha(Loose)	4060	4060	Unch
		Nokha (Delivery)	4263	4263	Unch
		Khajuwala (Loose)	4080	4090	-10
		Khajuwala (Delivery)	4284	4295	-11
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4060	4050	10
		Hanumangarh (Delivery)	4263	4253	11
		Nohar (Loose)	4100	4070	30
		Pilibanga (Loose)	4150	4000	150
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4200	NR	-
	Alwar	Alwar (Loose)	4100	NR	-
Haryana	Hisar	Adampur (Loose)	4100	4100	Unch
		Adampur (Delivery)	4305	4305	Unch
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4250	4220	30
	Sirsa	Sirsa (Loose)	4100	4140	-40
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	4050	4000	50
	<b>Fatehabad</b>	Fatehabad (Loose)	4020	4000	20
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NR	3925	-
	<b>Rajkot</b>	Rajkot (Loose)	3975	4000	-25
	<b>Jamnagar</b>	Dhrol (Loose)	NA	4000	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	4100	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9300	9350	-50
	<b>Alwar</b>	Alwar	9300	NR	-
	<b>Hanumangarh</b>	Nohar	9200	9200	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9300	9350	-50
	<b>Sirsa</b>	Sirsa	9300	9300	Unch
		Dhabwali	NA	NA	-
		Ellanabad	9300	9300	Unch
	<b>Fatehabad</b>	Fatehabad	9300	9300	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Feb-18	27-Feb-18	
Rajasthan	Jodhpur	Jodhpur	130	170	-40
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	150	150	Unch
		Gharsana	150	150	Unch
		Raisinghnagar	600	400	200
	Bikaner	Bikaner	50	100	-50
		Nokha	300	400	-100
		Khajuwala	300	400	-100
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	200	60	140
		Nohar	1000	1000	Unch
		Pilibanga	200	300	-100
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	1200	NR	-
	Alwar	Alwar	300	NR	-
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	600	1500	-900
		Siwani	1200	700	500
	Sirsa	Sirsa	1500	1000	500



		Dhabwali	NA	NA	-
		Ellanabad	100	150	-50
	<b>Fatehabad</b>	Fatehabad	70	200	-130
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NR	102	-
	<b>Rajkot</b>	Rajkot	150	175	-25
	<b>Jamnagar</b>	Dhrol	NA	5	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	500	NA	-
<b>Total Arrivals/Above Markets</b>			<b>9850</b>	<b>8862</b>	<b>988</b>

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