

**Domestic Fundamentals:**

- Major markets remained closed due to Holi festival.
- All India average monthly prices for guar seed increased by 3.24 percent from Rs 3894.68 in January to Rs 4020.99 per qtl in February-2018. Average price (February) is higher by 17.88 percent compared to price (Rs 3411.1 per qtl.) registered in February -2017. Guar prices are expected to remain steady to firm in upcoming weeks.
- Guar market has fallen down by around Rs 500 per quintal in a month. As of now guar is moving in the range of Rs 4240-4300 per quintal. Guar can fall by 150-170 per quintal in case support of Rs 4200 per quintal is broken. However fundamentals are still in favor of guar with good export demand and lower crop availability.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 978 as on 23rd February 2018 up by 3 compared to last week and by 224 compared to 24th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices decreased by 0.95 percent to Rs. 3986.79 per quintal during the week ended 23rd February 2018. Guar seed average price were ruling at Rs 4025.18 per quintal during 09-15 February 2018. As compared to prices in the week 16-23 February 2017, the prices are firm by 0.48 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	38	4285	4337	4260	4326.5	90170	-2,280	71400	-16,060
Apr-18	37.5	4325	4368	4291	4359	78710	28,340	101190	11,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	57	9172	9310	9062	9258	18500	-5,725	30240	-4,040
Apr-18	52	9282	9429	9177	9371	17300	-2,765	45515	3,555

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Feb-18	28-Feb-18	28-Feb-18	26-Feb-18
Bikaner	17697	41	18008	17845
Deesa	15819	501	16320	15819
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Feb-18	28-Feb-18	28-Feb-18	26-Feb-18
Deesa	377	134	511	377
Bikaner	6829	40	6869	6814
Jodhpur	16648	20	16668	16539
Nokha	8568	95	8663	8075
Sri Ganganagar	2018	0	2018	1908

Churi and Korma Prices: As On 1 <sup>st</sup> March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

**Guar Export Prices: As On 1<sup>st</sup> March, 2018**

	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		92	1411
<b>Guargum Powder</b>	200 Mesh 5000 CPS	112	1717
	200 Mesh 3500 CPS	107	1641
<b>Guargum Meal</b>	Meal 40%	21	322
	Meal 50%	29	445

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Mar-18	28-Feb-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur (Loose)	Closed	4300	-
		Jodhpur(Delivery)	Closed	4515	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar(Loose)	4125	Closed	-
		Sri-Ganganagar (Delivery)	4275	Closed	-
		Rawla (Loose)	Closed	4020	-
		Gharsana (Loose)	Closed	4060	-
		Raisinghnagar (Loose)	Closed	4050	-
	<b>Bikaner</b>	Bikaner (Loose)	Closed	4150	-
		Bikaner (Delivery)	Closed	4358	-
		Nokha(Loose)	Closed	4060	-
		Nokha (Delivery)	Closed	4263	-
		Khajuwala (Loose)	Closed	4080	-
		Khajuwala (Delivery)	Closed	4284	-
		Lunkaransar (Loose)	Closed	4100	-
	<b>Hanumangarh</b>	Hanumangarh (Loose)	Closed	4060	-
		Hanumangarh (Delivery)	Closed	4263	-
		Nohar (Loose)	Closed	4100	-
		Pilibanga (Loose)	Closed	4150	-
	<b>Nagaur</b>	Nagaur (Loose)	Closed	4100	-
	<b>Churu</b>	Churu (Delivery)	Closed	4200	-
	<b>Alwar</b>	Alwar (Loose)	Closed	4100	-
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	Closed	4100	-
		Adampur (Delivery)	Closed	4305	-
	<b>Bhiwani</b>	Bhiwani (Delivery)	Closed	4300	-
		Siwani (Loose)	Closed	4250	-
	<b>Sirsa</b>	Sirsa (Loose)	4125	4100	25
		Dhabwali (Loose)	Closed	NA	-
		Dhabwali (Delivery)	Closed	NA	-
		Ellanabad (Loose)	Closed	4050	-

	<b>Fatehabad</b>	Fatehabad (Loose)	4050	4020	<b>30</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	NA	-
	<b>Patan</b>	Patan (Loose)	Closed	3980	-
	<b>Rajkot</b>	Rajkot (Loose)	3925	3975	<b>-50</b>
	<b>Jamnagar</b>	Dhrol (Loose)	3530	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	4100	4100	<b>Unch</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	9300	-
	<b>Alwar</b>	Alwar	Closed	9300	-
	<b>Hanumangarh</b>	Nohar	Closed	9200	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	Closed	9300	-
	<b>Sirsa</b>	Sirsa	9350	9300	<b>50</b>
		Dhabwali	Closed	NA	-
		Ellanabad	Closed	9300	-
	<b>Fatehabad</b>	Fatehabad	9350	9300	<b>50</b>

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>1-Mar-18</b>	<b>28-Feb-18</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	130	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	450	Closed	-
		Rawla	Closed	150	-
		Gharsana	Closed	150	-
		Raisinghnagar	Closed	600	-
	<b>Bikaner</b>	Bikaner	Closed	50	-
		Nokha	Closed	300	-
		Khajuwala	Closed	300	-
		Lunkaransar	Closed	100	-
	<b>Hanumangarh</b>	Hanumangarh	Closed	200	-
		Nohar	Closed	1000	-
		Pilibanga	Closed	200	-
	<b>Nagaur</b>	Nagaur	Closed	50	-
	<b>Churu</b>	Churu	Closed	1200	-
	<b>Alwar</b>	Alwar	Closed	300	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	Closed	1000	-
	<b>Bhiwani</b>	Bhiwani	Closed	600	-
		Siwani	Closed	1200	-
	<b>Sirsa</b>	Sirsa	400	1500	<b>-1100</b>
		Dhabwali	Closed	NA	-

		Ellanabad	Closed	100	-
	<b>Fatehabad</b>	Fatehabad	100	70	30
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	NA	-
	<b>Patan</b>	Patan	Closed	35	-
	<b>Rajkot</b>	Rajkot	100	150	-50
	<b>Jamnagar</b>	Dhrol	1	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	500	500	Unch
<b>Total Arrivals/Above Markets</b>			<b>1551</b>	<b>9885</b>	<b>-8334</b>

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