

Domestic Fundamentals:

- Major markets remained closed due to Holi festival.
- All India average monthly prices for guar seed increased by 3.24 percent from Rs 3894.68 in January to Rs 4020.99 per qtl in February-2018. Average price (February) is higher by 17.88 percent compared to price (Rs 3411.1 per qtl.) registered in February -2017. Guar prices are expected to remain steady to firm in upcoming weeks.
- Guar market has fallen down by around Rs 500 per quintal in a month. As of now guar is moving in the range of Rs 4240-4300 per quintal. Guar can fall by 150-170 per quintal in case support of Rs 4200 per quintal is broken. However fundamentals are still in favor of guar with good export demand and lower crop availability.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 978 as on 23rd February 2018 up by 3 compared to last week and by 224 compared to 24th February 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices decreased by 0.95 percent to Rs. 3986.79 per quintal during the week ended 23rd February 2018. Guar seed average price were ruling at Rs 4025.18 per quintal during 09-15 February 2018. As compared to prices in the week 16-23 February 2017, the prices are firm by 0.48 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	38	4285	4337	4260	4326.5	90170	-2,280	71400	-16,060
Apr-18	37.5	4325	4368	4291	4359	78710	28,340	101190	11,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	57	9172	9310	9062	9258	18500	-5,725	30240	-4,040
Apr-18	52	9282	9429	9177	9371	17300	-2,765	45515	3,555

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Mar-18	1-Mar-18	1-Mar-18	26-Feb-18
Bikaner	17977	81	18058	17845
Deesa	15819	521	16340	15819
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Mar-18	1-Mar-18	1-Mar-18	26-Feb-18
Deesa	377	134	511	377
Bikaner	6829	60	6889	6814
Jodhpur	16469	20	16489	16539
Nokha	8653	11	8664	8075
Sri Ganganagar	2018	0	2018	1908

Churi and Korma Prices: As On 3 rd March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 3rd March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1410
Guargum Powder	200 Mesh 5000 CPS	112	1717
	200 Mesh 3500 CPS	107	1640
Guargum Meal	Meal 40%	21	322
	Meal 50%	29	445

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Mar-18	1-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4125	75
		Sri-Ganganagar (Delivery)	4350	4275	75
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	4350	Closed	-
		Siwani (Loose)	Closed	Closed	-
	Sirsa	Sirsa (Loose)	4150	4125	25
		Dhabwali (Loose)	Closed	Closed	-

		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	4080	4050	30
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	NR	Closed	-
	Rajkot	Rajkot (Loose)	3940	3925	15
	Jamnagar	Dhrol (Loose)	4080	3530	550
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	4100	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	9300	Closed	-
	Sirsa	Sirsa	9400	9350	50
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	9400	9350	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Mar-18	1-Mar-18	
Guar Seed	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	500	450	50
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	Closed	Closed	-
	Bhiwani	Bhiwani	200	Closed	-
		Siwani	Closed	Closed	-

	Sirsa	Sirsa	200	400	-200
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	NR	Closed	-
	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	3	1	2
Madhya Pradesh	Gwalior	Dabra	Closed	500	-
Total Arrivals/Above Markets			1203	1551	-348

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