

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- All India weekly average prices decreased by 4.01 percent to Rs. 3826.79 per quintal during the week ended 28th February 2018. Guar seed average price were ruling at Rs 3986.79 per quintal during 16-23 February 2018. As compared to prices in the week 24-28 February 2017, the prices are weak by 2.84 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 981 as on 02nd March 2018 up by 3 compared to last week and by 225 compared to 03rd March 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India average monthly prices for guar seed increased by 3.24 percent from Rs 3894.68 in January to Rs 4020.99 per qtl in February-2018. Average price (February) is higher by 17.88 percent compared to price (Rs 3411.1 per qtl.) registered in February -2017. Guar prices are expected to remain steady to firm in upcoming weeks.
- Guar market has fallen down by around Rs 500 per quintal in a month. As of now guar is moving in the range of Rs 4240-4300 per quintal. Guar can fall by 150-170 per quintal in case support of Rs 4200 per quintal is broken. However fundamentals are still in favor of guar with good export demand and lower crop availability.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-19	4355.5	4359	4290	4294	47210	-42,960	61930	-9,470
Apr-18	-26.5	4377	4381	4313	4322.5	65440	-13,270	111270	10,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-77	9315	9315	9116	9131	11905	-6,595	25620	-4,620
Apr-18	-75	9420	9430	9236	9254	15610	-1,690	50660	5,145

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Mar-18	3-Mar-18	3-Mar-18	26-Feb-18
Bikaner	18027	30	18057	17845
Deesa	16040	391	16431	15819
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Mar-18	3-Mar-18	3-Mar-18	26-Feb-18
Deesa	421	70	491	377
Bikaner	6849	40	6889	6814
Jodhpur	16469	50	16519	16539
Nokha	8653	11	8664	8075
Sri Ganganagar	2018	40	2058	1908

Churi and Korma Prices: As On 5 <sup>th</sup> March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 5<sup>th</sup> March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1414
Guargum Powder	200 Mesh 5000 CPS	112	1722
	200 Mesh 3500 CPS	107	1645
Guargum Meal	Meal 40%	21	323
	Meal 50%	29	446

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Mar-18	3-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	Closed	-
		Jodhpur(Delivery)	4305	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4200	-50
		Sri-Ganganagar (Delivery)	4300	4350	-50
		Rawla (Loose)	4060	Closed	-
		Gharsana (Loose)	4040	Closed	-
		Raisinghnagar (Loose)	4090	Closed	-
	Bikaner	Bikaner (Loose)	4120	Closed	-
		Bikaner (Delivery)	4326	Closed	-
		Nokha(Loose)	4100	Closed	-
		Nokha (Delivery)	4305	Closed	-
		Khajuwala (Loose)	4115	Closed	-
		Khajuwala (Delivery)	4321	Closed	-
		Lunkaransar (Loose)	4100	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4200	Closed	-
		Hanumangarh (Delivery)	4410	Closed	-
		Nohar (Loose)	NA	Closed	-
		Pilibanga (Loose)	4125	Closed	-
	Nagaur	Nagaur (Loose)	4050	Closed	-
	Churu	Churu (Delivery)	4250	Closed	-
	Alwar	Alwar (Loose)	3900	Closed	-
Haryana	Hisar	Adampur (Loose)	4120	Closed	-
		Adampur (Delivery)	4326	Closed	-
	Bhiwani	Bhiwani (Delivery)	4350	4350	Unch
		Siwani (Loose)	4225	Closed	-
	Sirsa	Sirsa (Loose)	4140	4150	-10
		Dhabwali (Loose)	4150	Closed	-
		Dhabwali (Delivery)	4150	Closed	-
		Ellanabad (Loose)	4100	Closed	-

	Fatehabad	Fatehabad (Loose)	4100	4080	20
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	NR	3915	-
	Rajkot	Rajkot (Loose)	3915	3940	-25
	Jamnagar	Dhrol (Loose)	NA	4080	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	Closed	-
	Alwar	Alwar	9300	Closed	-
	Hanumangarh	Nohar	NA	Closed	-
Haryana	Bhiwani	Bhiwani	9350	9300	50
	Sirsa	Sirsa	9350	9400	-50
		Dhabwali	9400	Closed	-
		Ellanabad	9300	Closed	-
	Fatehabad	Fatehabad	9400	9400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Mar-18	3-Mar-18	
Rajasthan	Jodhpur	Jodhpur	100	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	100	Closed	-
		Gharsana	100	Closed	-
		Raisinghnagar	600	Closed	-
	Bikaner	Bikaner	250	Closed	-
		Nokha	350	Closed	-
		Khajuwala	500	Closed	-
		Lunkaransar	600	Closed	-
	Hanumangarh	Hanumangarh	500	Closed	-
		Nohar	NA	Closed	-
		Pilibanga	200	Closed	-
	Nagaur	Nagaur	150	Closed	-
	Churu	Churu	2000	Closed	-
	Alwar	Alwar	300	Closed	-
Haryana	Hisar	Adampur	1500	Closed	-
	Bhiwani	Bhiwani	500	200	300
		Siwani	900	Closed	-
	Sirsa	Sirsa	2000	200	1800
		Dhabwali	150	Closed	-

		Ellanabad	200	Closed	-
	<b>Fatehabad</b>	Fatehabad	50	150	<b>-100</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	NR	26	-
	<b>Rajkot</b>	Rajkot	125	150	<b>-25</b>
	<b>Jamnagar</b>	Dhrol	NA	3	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	Closed	-
<b>Total Arrivals/Above Markets</b>			<b>11875</b>	<b>1229</b>	<b>10646</b>

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