

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9100 per quintal.
- All India weekly average prices decreased by 4.01 percent to Rs. 3826.79 per quintal during the week ended 28th February 2018. Guar seed average price were ruling at Rs 3986.79 per quintal during 16-23 February 2018. As compared to prices in the week 24-28 February 2017, the prices are weak by 2.84 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 981 as on 02nd March 2018 up by 3 compared to last week and by 225 compared to 03rd March 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar market has fallen down by around Rs 500 per quintal in a month. As of now guar is moving in the range of Rs 4240-4300 per quintal. Guar can fall by 150-170 per quintal in case support of Rs 4200 per quintal is broken. However fundamentals are still in favor of guar with good export demand and lower crop availability.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-4	4301	4310	4201	4298.5	67670	20,460	47880	-14,050
Apr-18	-23.5	4339	4339	4211	4305	143680	78,240	128420	17,150

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-146	9182	9182	8900	9007	16085	4,180	18590	-7,030
Apr-18	-163	9290	9294	9001	9105	33185	17,575	56715	6,055

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Mar-18	5-Mar-18	5-Mar-18	5-Mar-18
Bikaner	18058	0	18058	18058
Deesa	16280	230	16510	16280
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Mar-18	5-Mar-18	5-Mar-18	5-Mar-18
Deesa	491	0	491	491
Bikaner	6869	20	6889	6869
Jodhpur	16375	60	16435	16375
Nokha	8578	100	8678	8578
Sri Ganganagar	2018	40	2058	2018

Churi and Korma Prices: As On 6 th March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 6th March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1416
Guargum Powder	200 Mesh 5000 CPS	112	1723
	200 Mesh 3500 CPS	107	1646
Guargum Meal	Meal 40%	21	323
	Meal 50%	29	446

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Mar-18	5-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4030	4060	-30
		Gharsana (Loose)	4010	4040	-30
		Raisinghnagar (Loose)	4070	4090	-20
	Bikaner	Bikaner (Loose)	4050	4120	-70
		Bikaner (Delivery)	4253	4326	-74
		Nokha(Loose)	4100	4100	Unch
		Nokha (Delivery)	4305	4305	Unch
		Khajuwala (Loose)	4050	4115	-65
		Khajuwala (Delivery)	4253	4321	-68
		Lunkaransar (Loose)	4000	4100	-100
	Hanumangarh	Hanumangarh (Loose)	4050	4200	-150
		Hanumangarh (Delivery)	4253	4410	-158
		Nohar (Loose)	4100	NA	-
		Pilibanga (Loose)	4100	4125	-25
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4150	4120	30
		Adampur (Delivery)	4358	4326	32
	Bhiwani	Bhiwani (Delivery)	4250	4350	-100
		Siwani (Loose)	4210	4225	-15
	Sirsa	Sirsa (Loose)	4100	4140	-40
		Dhabwali (Loose)	4120	4150	-30
		Dhabwali (Delivery)	4120	4150	-30
		Ellanabad (Loose)	4050	4100	-50

	Fatehabad	Fatehabad (Loose)	4050	4100	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	NR	4000	-
	Rajkot	Rajkot (Loose)	3945	3915	30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9300	Unch
	Alwar	Alwar	9300	9300	Unch
	Hanumangarh	Nohar	9250	NA	-
Haryana	Bhiwani	Bhiwani	9100	9350	-250
	Sirsa	Sirsa	9300	9350	-50
		Dhabwali	9350	9400	-50
		Ellanabad	9000	9300	-300
	Fatehabad	Fatehabad	9300	9400	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Mar-18	5-Mar-18	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	100	100	Unch
		Gharsana	100	100	Unch
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	200	250	-50
		Nokha	200	350	-150
		Khajuwala	200	500	-300
		Lunkaransar	400	600	-200
	Hanumangarh	Hanumangarh	250	500	-250
		Nohar	800	NA	-
		Pilibanga	100	200	-100
	Nagaur	Nagaur	200	150	50
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	800	500	300
		Siwani	1000	900	100
	Sirsa	Sirsa	700	2000	-1300
		Dhabwali	100	150	-50

		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	NR	35	-
	Rajkot	Rajkot	125	125	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10275	11910	-1635

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