

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *All India weekly average prices decreased by 4.01 percent to Rs. 3826.79 per quintal during the week ended 28th February 2018. Guar seed average price were ruling at Rs 3986.79 per quintal during 16-23 February 2018. As compared to prices in the week 24-28 February 2017, the prices are weak by 2.84 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 981 as on 02nd March 2018 up by 3 compared to last week and by 225 compared to 03rd March 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *Guar market has fallen down by around Rs 500 per quintal in a month. As of now guar is moving in the range of Rs 4240-4300 per quintal. Guar can fall by 150-170 per quintal in case support of Rs 4200 per quintal is broken. However fundamentals are still in favor of guar with good export demand and lower crop availability.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*
- *The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-46.5	4285.5	4332	4247.5	4252	39320	-28,350	37330	-10,550
Apr-18	-57.5	4311	4335	4235	4247.5	116580	-27,100	135950	7,530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-147	8970	9100	8832	8870	13025	-3,060	13015	-5,575
Apr-18	-155	9117	9190	8921	8962	28070	-5,115	61390	4,675

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Mar-18	6-Mar-18	6-Mar-18	5-Mar-18
Bikaner	18057	0	18057	18058
Deesa	16071	170	16241	16280
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Mar-18	6-Mar-18	6-Mar-18	5-Mar-18
Deesa	491	0	491	491
Bikaner	6889	0	6889	6869
Jodhpur	16355	60	16415	16375
Nokha	8473	100	8573	8578
Sri Ganganagar	2058	30	2088	2018

Churi and Korma Prices: As On 7 th March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 7 th March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1416
Guargum Powder	200 Mesh 5000 CPS	112	1724
	200 Mesh 3500 CPS	107	1647
Guargum Meal	Meal 40%	21	323
	Meal 50%	29	446

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Mar-18	6-Mar-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4000	4100	-100
		Jodhpur(Delivery)	4200	4305	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4125	4150	-25
		Sri-Ganganagar (Delivery)	4275	4300	-25
		Rawla (Loose)	4050	4030	20
		Gharsana (Loose)	4060	4010	50
		Raisinghnagar (Loose)	4050	4070	-20
	Bikaner	Bikaner (Loose)	4125	4050	75
		Bikaner (Delivery)	4331	4253	79
		Nokha(Loose)	4125	4100	25
		Nokha (Delivery)	4331	4305	26
		Khajuwala (Loose)	4105	4050	55
		Khajuwala (Delivery)	4310	4253	58
		Lunkaransar (Loose)	4075	4000	75
	Hanumangarh	Hanumangarh (Loose)	4080	4050	30
		Hanumangarh (Delivery)	4284	4253	32
		Nohar (Loose)	4070	4100	-30
		Pilibanga (Loose)	4050	4100	-50
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	3950	3900	50
Haryana	Hisar	Adampur (Loose)	4000	4150	-150
		Adampur (Delivery)	4200	4358	-158
	Bhiwani	Bhiwani (Delivery)	4300	4250	50
		Siwani (Loose)	4220	4210	10
	Sirsa	Sirsa (Loose)	4100	4100	Unch
		Dhabwali (Loose)	4120	4120	Unch
		Dhabwali (Delivery)	4120	4120	Unch
		Ellanabad (Loose)	4050	4050	Unch
	Fatehabad	Fatehabad (Loose)	4050	4050	Unch

Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	NR	3955	-
	Rajkot	Rajkot (Loose)	3885	3945	-60
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	4000	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9300	-100
	Alwar	Alwar	9200	9300	-100
	Hanumangarh	Nohar	9250	9250	Unch
Haryana	Bhiwani	Bhiwani	9100	9100	Unch
	Sirsa	Sirsa	9300	9300	Unch
		Dhabwali	9350	9350	Unch
		Ellanabad	9000	9000	Unch
	Fatehabad	Fatehabad	9300	9300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Mar-18	6-Mar-18	
Rajasthan	Jodhpur	Jodhpur	140	100	40
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	200	100	100
		Gharsana	150	100	50
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	200	200	Unch
		Nokha	150	200	-50
		Khajuwala	300	200	100
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	200	250	-50
		Nohar	1200	800	400
		Pilibanga	150	100	50
	Nagaur	Nagaur	250	200	50
Haryana	Churu	Churu	700	2000	-1300
	Alwar	Alwar	200	300	-100
	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	400	800	-400
		Siwani	1300	1000	300
	Sirsa	Sirsa	1000	700	300
		Dhabwali	250	100	150
		Ellanabad	200	200	Unch

	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	NR	29	-
	Rajkot	Rajkot	150	125	25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	200	NA	-
Total Arrivals/Above Markets			9640	10304	-664

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