

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Thursday amid higher arrivals.
- Guar April future market closed at Rs 4217.50 per quintal. Guar has decreased by around Rs 176 per quintal since the beginning of this week due to profit booking. As of now Rs 4200 is a good support level and if the market moves below this in coming day/days then a fresh low of Rs 4000-4050 per quintal can be expected.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.
- All India weekly average prices decreased by 4.01 percent to Rs. 3826.79 per quintal during the week ended 28th February 2018. Guar seed average price were ruling at Rs 3986.79 per quintal during 16-23 February 2018. As compared to prices in the week 24-28 February 2017, the prices are weak by 2.84 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 981 as on 02nd March 2018 up by 3 compared to last week and by 225 compared to 03rd March 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-37.5	4227	4261	4216	4222	18870	-20,450	30770	-6,560
Apr-18	-31.5	4233	4247	4204.5	4217.5	84470	-32,110	136080	130

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-58	8810	8894	8774	8817	7080	-5,945	9465	-3,550
Apr-18	-43	8900	8990	8871	8919	19275	-8,795	62825	1,435

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Mar-18	7-Mar-18	7-Mar-18	5-Mar-18
Bikaner	18058	70	18128	18058
Deesa	16131	70	16201	16280
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Mar-18	7-Mar-18	7-Mar-18	5-Mar-18
Deesa	492	0	492	491
Bikaner	6889	0	6889	6869
Jodhpur	16375	50	16425	16375
Nokha	8563	74	8637	8578
Sri Ganganagar	2058	30	2088	2018

Churi and Korma Prices: As On 8 th March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 8 th March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1417
Guargum Powder	200 Mesh 5000 CPS	112	1725
	200 Mesh 3500 CPS	107	1648
Guargum Meal	Meal 40%	21	323
	Meal 50%	29	447

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Mar-18	7-Mar-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4150	4000	150
		Jodhpur(Delivery)	4358	4200	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4125	-25
		Sri-Ganganagar (Delivery)	4250	4275	-25
		Rawla (Loose)	4000	4050	-50
		Gharsana (Loose)	3900	4060	-160
		Raisinghnagar (Loose)	3940	4050	-110
	Bikaner	Bikaner (Loose)	4040	4125	-85
		Bikaner (Delivery)	4242	4331	-89
		Nokha(Loose)	4020	4125	-105
		Nokha (Delivery)	4221	4331	-110
		Khajuwala (Loose)	4000	4105	-105
		Khajuwala (Delivery)	4200	4310	-110
		Lunkaransar (Loose)	4050	4075	-25
	Hanumangarh	Hanumangarh (Loose)	4020	4080	-60
		Hanumangarh (Delivery)	4221	4284	-63
		Nohar (Loose)	4000	4070	-70
		Pilibanga (Loose)	4000	4050	-50
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	3950	4000	-50
		Adampur (Delivery)	4148	4200	-53
	Bhiwani	Bhiwani (Delivery)	4270	4300	-30
		Siwani (Loose)	3970	4220	-250
	Sirsa	Sirsa (Loose)	4000	4100	-100
		Dhabwali (Loose)	4050	4120	-70
		Dhabwali (Delivery)	4050	4120	-70
		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	3960	4050	-90

Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	3950	3900	50
	Rajkot	Rajkot (Loose)	3800	3885	-85
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3800	4000	-200
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9200	-100
	Alwar	Alwar	9200	9200	Unch
	Hanumangarh	Nohar	9200	9250	-50
Haryana	Bhiwani	Bhiwani	8950	9100	-150
	Sirsa	Sirsa	9200	9300	-100
		Dhabwali	9200	9350	-150
		Ellanabad	8900	9000	-100
	Fatehabad	Fatehabad	9100	9300	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Mar-18	7-Mar-18	
Rajasthan	Jodhpur	Jodhpur	120	140	-20
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	250	200	50
		Gharsana	200	150	50
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	150	200	-50
		Nokha	200	150	50
		Khajuwala	300	300	Unch
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	1000	1200	-200
		Pilibanga	200	150	50
	Nagaur	Nagaur	250	250	Unch
	Churu	Churu	700	700	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	1500	400	1100
		Siwani	1000	1300	-300
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	150	250	-100
		Ellanabad	200	200	Unch

	Fatehabad	Fatehabad	250	100	150
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	144	100	44
	Rajkot	Rajkot	100	150	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	200	200	Unch
Total Arrivals/Above Markets			11114	9740	1374

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