

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid lower arrivals.
- All India weekly average prices increased by 1.27 percent to Rs. 3875.58 per quintal during the week ended 08th March 2018. Guar seed average price were ruling at Rs 3826.79 per quintal during 24-28 February 2018. As compared to prices in the week 01-08 March 2017, the prices are weak by 1.98 percent. Prices are expected to remain steady to firm in coming days.
- Guar April future market closed at Rs 4265.00 per quintal. Guar has decreased by around Rs 176 per quintal since the beginning of this week due to profit booking. As of now Rs 4200 is a good support level.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 981 as on 02nd March 2018 up by 3 compared to last week and by 225 compared to 03rd March 2017. The total number of oilrigs was recorded at 2175 worldwide in January'18 compared to 1918 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	28	4217.5	4275	4212.5	4262.5	22830	3,960	20640	-10,130
Apr-18	38	4224	4277	4199	4265	80610	-3,860	138000	1,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	88	8823	8985	8801	8949	11000	3,920	4390	-5,075
Apr-18	101	8949	9095	8887	9050	23400	4,125	64980	2,155

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
Bikaner	18108	50	18158	18058
Deesa	16201	0	16201	16280
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
Deesa	492	0	492	491
Bikaner	6889	10	6899	6869
Jodhpur	16414	0	16414	16375
Nokha	8632	5	8637	8578
Sri Ganganagar	2088	0	2088	2018

Churi and Korma Prices: As On 9 th March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 9th March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1414
Guargum Powder	200 Mesh 5000 CPS	112	1721
	200 Mesh 3500 CPS	107	1644
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Mar-18	8-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4150	50
		Jodhpur(Delivery)	4410	4358	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4100	-75
		Sri-Ganganagar (Delivery)	4175	4250	-75
		Rawla (Loose)	4000	4000	Unch
		Gharsana (Loose)	4000	3900	100
		Raisinghnagar (Loose)	4020	3940	80
	Bikaner	Bikaner (Loose)	4060	4040	20
		Bikaner (Delivery)	4263	4242	21
		Nokha(Loose)	4050	4020	30
		Nokha (Delivery)	4253	4221	32
		Khajuwala (Loose)	4025	4000	25
		Khajuwala (Delivery)	4226	4200	26
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4020	-20
		Hanumangarh (Delivery)	4200	4221	-21
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NA	4000	-
	Nagaur	Nagaur (Loose)	Closed	4050	-
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4050	3950	100
		Adampur (Delivery)	4253	4148	105
	Bhiwani	Bhiwani (Delivery)	4250	4270	-20
		Siwani (Loose)	4125	3970	155
	Sirsa	Sirsa (Loose)	4050	4000	50
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4000	4050	-50
		Ellanabad (Loose)	4050	4000	50

	Fatehabad	Fatehabad (Loose)	4050	3960	90
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	NR	3950	-
	Rajkot	Rajkot (Loose)	3760	3800	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3800	3800	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9100	100
	Alwar	Alwar	9200	9200	Unch
	Hanumangarh	Nohar	9300	9200	100
Haryana	Bhiwani	Bhiwani	8950	8950	Unch
	Sirsa	Sirsa	9100	9200	-100
		Dhabwali	9000	9200	-200
		Ellanabad	9050	8900	150
	Fatehabad	Fatehabad	9000	9100	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Mar-18	8-Mar-18	
Rajasthan	Jodhpur	Jodhpur	170	120	50
	Sri-Ganganagar	Sri-Ganganagar	500	800	-300
		Rawla	200	250	-50
		Gharsana	150	200	-50
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	200	150	50
		Nokha	200	200	Unch
		Khajuwala	400	300	100
		Lunkaransar	600	300	300
	Hanumangarh	Hanumangarh	100	300	-200
		Nohar	1000	1000	Unch
		Pilibanga	NA	200	-
	Nagaur	Nagaur	Closed	250	-
	Churu	Churu	500	700	-200
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	1200	-700
	Bhiwani	Bhiwani	500	1500	-1000
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	200	150	50

		Ellanabad	250	200	50
	Fatehabad	Fatehabad	NA	250	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	NR	144	-
	Rajkot	Rajkot	60	100	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	200	200	Unch
Total Arrivals/Above Markets			8930	11114	-2184

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