

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Saturday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 984 as on 09th March 2018 up by 3 compared to last week and by 216 compared to 10th March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 1.27 percent to Rs. 3875.58 per quintal during the week ended 08th March 2018. Guar seed average price were ruling at Rs 3826.79 per quintal during 24-28 February 2018. As compared to prices in the week 01-08 March 2017, the prices are weak by 1.98 percent. Prices are expected to remain steady to firm in coming days.*
- *Guar April future market closed at Rs 4265.00 per quintal. Guar has decreased by around Rs 176 per quintal since the beginning of this week due to profit booking. As of now Rs 4200 is a good support level.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*
- *The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	28	4217.5	4275	4212.5	4262.5	22830	3,960	20640	-10,130
Apr-18	38	4224	4277	4199	4265	80610	-3,860	138000	1,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	56	8823	8985	8801	8917	11000	3,920	4390	-5,075
Apr-18	78	8949	9095	8887	9027	23400	4,125	64980	2,155

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
Bikaner	18108	50	18158	18058
Deesa	16201	0	16201	16280
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Mar-18	8-Mar-18	8-Mar-18	5-Mar-18
Deesa	492	0	492	491
Bikaner	6889	10	6899	6869
Jodhpur	16414	0	16414	16375
Nokha	8632	5	8637	8578
Sri Ganganagar	2088	0	2088	2018

Churi and Korma Prices: As On 10 th March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 10th March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1414
Guargum Powder	200 Mesh 5000 CPS	112	1721
	200 Mesh 3500 CPS	107	1644
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Mar-18	9-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4200	-200
		Jodhpur(Delivery)	4200	4410	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4025	-25
		Sri-Ganganagar (Delivery)	4150	4175	-25
		Rawla (Loose)	3990	4000	-10
		Gharsana (Loose)	4000	4000	Unch
		Raisinghnagar (Loose)	4030	4020	10
	Bikaner	Bikaner (Loose)	4070	4060	10
		Bikaner (Delivery)	4274	4263	11
		Nokha(Loose)	4060	4050	10
		Nokha (Delivery)	4263	4253	11
		Khajuwala (Loose)	4025	4025	Unch
		Khajuwala (Delivery)	4226	4226	Unch
		Lunkaransar (Loose)	4070	4050	20
	Hanumangarh	Hanumangarh (Loose)	4020	4000	20
		Hanumangarh (Delivery)	4221	4200	21
		Nohar (Loose)	4050	4000	50
		Pilibanga (Loose)	NR	NA	-
	Nagaur	Nagaur (Loose)	4100	Closed	-
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4040	4050	-10
		Adampur (Delivery)	4242	4253	-11
	Bhiwani	Bhiwani (Delivery)	4225	4250	-25
		Siwani (Loose)	4150	4125	25
	Sirsa	Sirsa (Loose)	4010	4050	-40
		Dhabwali (Loose)	4050	4000	50
		Dhabwali (Delivery)	4050	4000	50
		Ellanabad (Loose)	4050	4050	Unch

	Fatehabad	Fatehabad (Loose)	4000	4050	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	NR	3875	-
	Rajkot	Rajkot (Loose)	3900	3760	140
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	3800	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9200	-100
	Alwar	Alwar	9200	9200	Unch
	Hanumangarh	Nohar	9300	9300	Unch
Haryana	Bhiwani	Bhiwani	8850	8950	-100
	Sirsa	Sirsa	9050	9100	-50
		Dhabwali	9000	9000	Unch
		Ellanabad	9000	9050	-50
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Mar-18	9-Mar-18	
Rajasthan	Jodhpur	Jodhpur	150	170	-20
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	150	200	-50
		Gharsana	200	150	50
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	200	200	Unch
		Nokha	200	200	Unch
		Khajuwala	300	400	-100
		Lunkaransar	100	600	-500
	Hanumangarh	Hanumangarh	350	100	250
		Nohar	1200	1000	200
		Pilibanga	NR	NA	-
	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	400	500	-100
		Siwani	900	1000	-100
	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	300	200	100

		Ellanabad	300	250	50
	Fatehabad	Fatehabad	200	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	NR	30	-
	Rajkot	Rajkot	130	60	70
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	200	-
Total Arrivals/Above Markets			9480	8960	520

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