

**Domestic Fundamentals:**

- Weak sentiments reported among major spot market on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 984 as on 09th March 2018 up by 3 compared to last week and by 216 compared to 10th March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 1.27 percent to Rs. 3875.58 per quintal during the week ended 08th March 2018. Guar seed average price were ruling at Rs 3826.79 per quintal during 24-28 February 2018. As compared to prices in the week 01-08 March 2017, the prices are weak by 1.98 percent. Prices are expected to remain steady to firm in coming days.
- Guar April future market closed at Rs 4265.00 per quintal. Guar has decreased by around Rs 176 per quintal since the beginning of this week due to profit booking. As of now Rs 4200 is a good support level.
- As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.
- The wholesale price index of guar seed has increased from 90.0 in December 2017 to 99.00 in January 2018. The WPI for January 2018 is up by 10.00 percent compared to previous month and by 32 percent compared to January 2017.
- As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to stay steady in the near term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	28	4217.5	4275	4212.5	4262.5	22830	3,960	20640	-10,130
Apr-18	38	4224	4277	4199	4265	80610	-3,860	138000	1,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	56	8823	8985	8801	8917	11000	3,920	4390	-5,075
Apr-18	78	8949	9095	8887	9027	23400	4,125	64980	2,155

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Mar-18	10-Mar-18	10-Mar-18	5-Mar-18
Bikaner	18198	50	18248	18058
Deesa	16201	10	16211	16280
Sri Ganganagar	4904	0	4904	4904
Jodhpur	792	0	792	792
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Mar-18	10-Mar-18	10-Mar-18	5-Mar-18
Deesa	492	0	492	491
Bikaner	6889	25	6914	6869
Jodhpur	16414	0	16414	16375
Nokha	8632	5	8637	8578
Sri Ganganagar	2088	0	2088	2018

Churi and Korma Prices: As On 12 <sup>th</sup> March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 12 <sup>th</sup> March, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)

Guargum/Split (Mundra Port)		92	1415
Guargum Powder	200 Mesh 5000 CPS	112	1723
	200 Mesh 3500 CPS	107	1646
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	431

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Mar-18	10-Mar-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4220	4000	220
		Jodhpur(Delivery)	4431	4200	231
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	4000	-50
		Sri-Ganganagar (Delivery)	4100	4150	-50
		Rawla (Loose)	NR	3990	-
		Gharsana (Loose)	NR	4000	-
		Raisinghnagar (Loose)	Closed	4030	-
	Bikaner	Bikaner (Loose)	4050	4070	-20
		Bikaner (Delivery)	4253	4274	-21
		Nokha(Loose)	4010	4060	-50
		Nokha (Delivery)	4211	4263	-53
		Khajuwala (Loose)	4000	4025	-25
		Khajuwala (Delivery)	4200	4226	-26
		Lunkaransar (Loose)	4000	4070	-70
	Hanumangarh	Hanumangarh (Loose)	4040	4020	20
		Hanumangarh (Delivery)	4242	4221	21
		Nohar (Loose)	4040	4050	-10
		Pilibanga (Loose)	NA	NR	-
	Nagaur	Nagaur (Loose)	4000	4100	-100
	Churu	Churu (Delivery)	4200	4250	-50
	Alwar	Alwar (Loose)	3900	3950	-50
Haryana	Hisar	Adampur (Loose)	4030	4040	-10
		Adampur (Delivery)	4232	4242	-11
	Bhiwani	Bhiwani (Delivery)	4200	4225	-25
		Siwani (Loose)	4120	4150	-30
	Sirsa	Sirsa (Loose)	4020	4010	10
		Dhabwali (Loose)	4040	4050	-10
		Dhabwali (Delivery)	4050	4050	Unch
		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch

Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NR	3950	-
	Rajkot	Rajkot (Loose)	3910	3900	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3600	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9100	Unch
	Alwar	Alwar	9000	9200	-200
	Hanumangarh	Nohar	9100	9300	-200
Haryana	Bhiwani	Bhiwani	9000	8850	150
	Sirsa	Sirsa	9000	9050	-50
		Dhabwali	9200	9000	200
		Ellanabad	9000	9000	Unch
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Mar-18	10-Mar-18	
Rajasthan	Jodhpur	Jodhpur	160	150	10
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	NR	150	-
		Gharsana	NR	200	-
		Raisinghnagar	Closed	400	-
	Bikaner	Bikaner	250	200	50
		Nokha	200	200	Unch
		Khajuwala	150	300	-150
		Lunkaransar	500	100	400
	Hanumangarh	Hanumangarh	150	350	-200
		Nohar	1000	1200	-200
		Pilibanga	NA	NR	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	800	500	300
Haryana	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	500	400	100
		Siwani	800	900	-100
	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	300	300	Unch
		Ellanabad	400	300	100

	<b>Fatehabad</b>	Fatehabad	350	200	<b>150</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NR	38	-
	<b>Rajkot</b>	Rajkot	80	130	<b>-50</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	500	Closed	-
<b>Total Arrivals/Above Markets</b>			<b>8990</b>	<b>9518</b>	<b>-528</b>

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