

**Domestic Fundamentals:**

- *Mostly firm sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *Guar seed future April contract showed recovery and closed at Rs 4308.50 per quintal. Guar seed prices fell from Rs 4830 per quintal to Rs 4195 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4600-4700 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 984 as on 09th March 2018 up by 3 compared to last week and by 216 compared to 10th March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 1.27 percent to Rs. 3875.58 per quintal during the week ended 08th March 2018. Guar seed average price were ruling at Rs 3826.79 per quintal during 24-28 February 2018. As compared to prices in the week 01-08 March 2017, the prices are weak by 1.98 percent. Prices are expected to remain steady to firm in coming days.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9200 per quintal.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

**Outlook:** *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	17.5	4325	4344	4295	4316.5	2,060	-1,390	5630	-1,150
Apr-18	-2	4329	4350	4293	4308.5	74,800	-29,240	136500	-3,100

Guar Gum									
Contract	+/--\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	90	9050	9200	9050	9140	300	-175	740	-135
Apr-18	58	9243	9325	9200	9253	17,875	-4,695	64920	10

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Mar-18	13-Mar-18	13-Mar-18	12-Mar-18
Bikaner	18218	0	18218	18200
Deesa	16231	259	16490	16201
Sri Ganganagar	4904	20	4924	4903
Jodhpur	792	0	792	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Mar-18	13-Mar-18	13-Mar-18	12-Mar-18
Deesa	492	0	492	492
Bikaner	6914	45	6959	6890
Jodhpur	16414	30	16444	16415
Nokha	8617	0	8617	8613
Sri Ganganagar	2088	60	2148	2087

Churi and Korma Prices: As On 14 <sup>th</sup> March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 14 <sup>th</sup> March, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1416
Guargum Powder	200 Mesh 5000 CPS	112	1724
	200 Mesh 3500 CPS	107	1647
Guargum Meal	Meal 40%	21	339
	Meal 50%	28	431

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Mar-18	13-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4280	-180
		Jodhpur(Delivery)	4305	4494	-189
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	4000	-50
		Sri-Ganganagar (Delivery)	4100	4150	-50
		Rawla (Loose)	4025	4030	-5
		Gharsana (Loose)	4030	4000	30
		Raisinghnagar (Loose)	4070	4025	45
		Bikaner	Bikaner (Loose)	4100	4150
	Bikaner (Delivery)		4305	4358	-53
	Nokha(Loose)		4075	4060	15
	Nokha (Delivery)		4279	4263	16
	Khajuwala (Loose)		4060	4040	20
	Khajuwala (Delivery)		4263	4242	21
	Lunkaransar (Loose)		4060	4100	-40
	Hanumangarh	Hanumangarh (Loose)	4060	4020	40
		Hanumangarh (Delivery)	4263	4221	42
		Nohar (Loose)	4100	4125	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4025	4000	25
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4000	3950	50
		Adampur (Delivery)	4200	4148	53
	Bhiwani	Bhiwani (Delivery)	4300	4350	-50
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4075	4090	-15
		Dhabwali (Loose)	4100	4100	Unch
		Dhabwali (Delivery)	4100	4100	Unch

		Ellanabad (Loose)	4100	4035	65
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3885	NA	-
	<b>Patan</b>	Patan (Loose)	NR	3900	-
	<b>Rajkot</b>	Rajkot (Loose)	3810	3775	35
	<b>Jamnagar</b>	Dhrol (Loose)	NR	3720	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9400	9200	200
	<b>Alwar</b>	Alwar	9350	9000	350
	<b>Hanumangarh</b>	Nohar	9300	9300	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9450	9270	180
	<b>Sirsa</b>	Sirsa	9250	9200	50
		Dhabwali	9300	9200	100
		Ellanabad	9300	9150	150
	<b>Fatehabad</b>	Fatehabad	9220	NR	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
			<b>14-Mar-18</b>	<b>13-Mar-18</b>	
<b>Guar Seed</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	700	700	Unch
		Rawla	200	400	-200
		Gharsana	400	250	150
		Raisinghnagar	600	800	-200
	<b>Bikaner</b>	Bikaner	250	250	Unch
		Nokha	250	250	Unch
		Khajuwala	400	200	200
		Lunkaransar	300	200	100
	<b>Hanumangarh</b>	Hanumangarh	400	125	275
		Nohar	800	1000	-200
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	100	150	-50
	<b>Churu</b>	Churu	400	800	-400
<b>Alwar</b>	Alwar	250	200	50	
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1500	-500
	<b>Bhiwani</b>	Bhiwani	2500	1200	1300
		Siwani	900	700	200
	<b>Sirsa</b>	Sirsa	2000	3000	-1000

		Dhabwali	200	250	-50
		Ellanabad	400	400	Unch
	<b>Fatehabad</b>	Fatehabad	350	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	7	NA	-
	<b>Patan</b>	Patan	NR	49	-
	<b>Rajkot</b>	Rajkot	110	110	Unch
	<b>Jamnagar</b>	Dhrol	NR	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>12517</b>	<b>12534</b>	<b>-17</b>

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