

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Friday amid higher arrivals.*
- *All India weekly average prices decreased by 1.66 percent to Rs. 3811.43 per quintal during the week ended 15th March 2018. Guar seed average price were ruling at Rs 3875.58 per quintal during 01-08 March 2018. As compared to prices in the week 09-15 March 2017, the prices are weak by 1.57 percent. Prices are expected to remain steady to firm in coming days.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *Guar seed future April contract closed at Rs 4261.5 per quintal. Guar seed prices fell from Rs 4830 per quintal to Rs 4195 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4600-4700 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 984 as on 09th March 2018 up by 3 compared to last week and by 216 compared to 10th March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9200 per quintal.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-10.5	4244.5	4289.5	4201	4280	1410	70	2790	-1,420
Apr-18	19.5	4256	4293	4193	4283	119980	55,740	130650	-6,450

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-10	8950	8990	8842	8990	120	100	610	-110
Apr-18	26	9104	9150	8920	9136	26420	12,345	63360	-780

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Mar-18	15-Mar-18	15-Mar-18	12-Mar-18
Bikaner	18379	60	18439	18200
Deesa	16390	637	17027	16201
Sri Ganganagar	4904	20	4924	4903
Jodhpur	792	0	792	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Mar-18	15-Mar-18	15-Mar-18	12-Mar-18
Deesa	491	0	491	492
Bikaner	6939	50	6989	6890
Jodhpur	16340	80	16420	16415
Nokha	8508	40	8548	8613
Sri Ganganagar	2147	40	2187	2087

Churi and Korma Prices: As On 16 th March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 16th March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1418
Guargum Powder	200 Mesh 5000 CPS	112	1727
	200 Mesh 3500 CPS	107	1649
Guargum Meal	Meal 40%	21	324
	Meal 50%	28	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Mar-18	15-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4050	100
		Jodhpur(Delivery)	4358	4253	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	3950	50
		Sri-Ganganagar (Delivery)	4150	4100	50
		Rawla (Loose)	3680	Closed	-
		Gharsana (Loose)	3960	3980	-20
		Raisinghnagar (Loose)	3950	4030	-80
	Bikaner	Bikaner (Loose)	4000	4070	-70
		Bikaner (Delivery)	4200	4274	-74
		Nokha(Loose)	4020	4060	-40
		Nokha (Delivery)	4221	4263	-42
		Khajuwala (Loose)	3970	4070	-100
		Khajuwala (Delivery)	4169	4274	-105
		Lunkaransar (Loose)	NR	4100	-
	Hanumangarh	Hanumangarh (Loose)	3960	4040	-80
		Hanumangarh (Delivery)	4158	4242	-84
		Nohar (Loose)	4000	4100	-100
		Pilibanga (Loose)	3950	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	NR	4300	-
	Alwar	Alwar (Loose)	NR	4000	-
Haryana	Hisar	Adampur (Loose)	4050	4050	Unch
		Adampur (Delivery)	4253	4253	Unch
	Bhiwani	Bhiwani (Delivery)	4200	4300	-100
		Siwani (Loose)	4100	4180	-80
	Sirsa	Sirsa (Loose)	4040	4070	-30
		Dhabwali (Loose)	NR	NR	-
		Dhabwali (Delivery)	NR	NR	-

		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	3925	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3910	-
	Patan	Patan (Loose)	3830	3955	-125
	Rajkot	Rajkot (Loose)	3825	3775	50
	Jamnagar	Dhrol (Loose)	3830	3525	305
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9050	9300	-250
	Alwar	Alwar	NR	9350	-
	Hanumangarh	Nohar	9000	9300	-300
Haryana	Bhiwani	Bhiwani	9000	9500	-500
	Sirsa	Sirsa	9200	9250	-50
		Dhabwali	NR	NR	-
		Ellanabad	9000	9300	-300
	Fatehabad	Fatehabad	9100	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Mar-18	15-Mar-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	2000	Closed	-
		Gharsana	200	200	Unch
		Raisinghnagar	800	400	400
	Bikaner	Bikaner	250	200	50
		Nokha	200	250	-50
		Khajuwala	300	400	-100
		Lunkaransar	NR	900	-
	Hanumangarh	Hanumangarh	600	500	100
		Nohar	2000	1000	1000
		Pilibanga	150	NA	-
	Nagaur	Nagaur	100	NA	-
	Churu	Churu	NR	400	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	1500	700	800
	Bhiwani	Bhiwani	2500	5000	-2500
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	1500	2000	-500

		Dhabwali	NR	NR	-
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	400	NR	-
Gujarat	Banaskantha	Deesa	NA	58	-
	Patan	Patan	16	65	-49
	Rajkot	Rajkot	80	70	10
	Jamnagar	Dhrol	16	15	1
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15212	14958	254

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