

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Saturday amid lower arrivals.*
- *All India weekly average prices decreased by 1.66 percent to Rs. 3811.43 per quintal during the week ended 15th March 2018. Guar seed average price were ruling at Rs 3875.58 per quintal during 01-08 March 2018. As compared to prices in the week 09-15 March 2017, the prices are weak by 1.57 percent. Prices are expected to remain steady to firm in coming days.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *Guar seed future April contract closed at Rs 4261.5 per quintal. Guar seed prices fell from Rs 4830 per quintal to Rs 4195 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4600-4700 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 984 as on 09th March 2018 up by 3 compared to last week and by 216 compared to 10th March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9200 per quintal.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*
- *As per latest update by DGCIS, India has exported around 365451 metric tonnes of guar gum in April-December (2017-18) compared to 269001 metric tonnes in April- December (2016-17). In terms of value, exports have increased by around 55.25 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*

**Outlook:** *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-10.5	4244.5	4289.5	4201	4280	1410	70	2790	-1,420
Apr-18	19.5	4256	4293	4193	4283	119980	55,740	130650	-6,450

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar -18	-10	8950	8990	8842	8990	120	100	610	-110
Apr-18	26	9104	9150	8920	9136	26420	12,345	63360	-780

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Mar-18	16-Mar-18	16-Mar-18	12-Mar-18
Bikaner	18378	60	18438	18200
Deesa	16640	556	17196	16201
Sri Ganganagar	4923	0	4923	4903
Jodhpur	792	0	792	794
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Mar-18	16-Mar-18	16-Mar-18	12-Mar-18
Deesa	491	0	491	492
Bikaner	6939	50	6989	6890
Jodhpur	16001	40	16041	16415
Nokha	8288	40	8328	8613
Sri Ganganagar	2147	60	2207	2087

Churi and Korma Prices: As On 17 <sup>th</sup> March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1580
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 17<sup>th</sup> March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1415
Guargum Powder	200 Mesh 5000 CPS	112	1723
	200 Mesh 3500 CPS	107	1646
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	431

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Mar-18	16-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4150	-150
		Jodhpur(Delivery)	4200	4358	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	4000	-
		Sri-Ganganagar (Delivery)	NR	4150	-
		Rawla (Loose)	NR	3680	-
		Gharsana (Loose)	Closed	3960	-
		Raisinghnagar (Loose)	NR	3950	-
	Bikaner	Bikaner (Loose)	4100	4000	100
		Bikaner (Delivery)	4305	4200	105
		Nokha(Loose)	4050	4020	30
		Nokha (Delivery)	4253	4221	32
		Khajuwala (Loose)	4050	3970	80
		Khajuwala (Delivery)	4253	4169	84
		Lunkaransar (Loose)	4050	NR	-
	Hanumangarh	Hanumangarh (Loose)	4000	3960	40
		Hanumangarh (Delivery)	4200	4158	42
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	Closed	3950	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3980	4050	-70
		Adampur (Delivery)	4179	4253	-74
	Bhiwani	Bhiwani (Delivery)	Closed	4200	-
		Siwani (Loose)	4150	4100	50
	Sirsa	Sirsa (Loose)	4000	4040	-40
		Dhabwali (Loose)	NR	NR	-

		Dhabwali (Delivery)	NR	NR	-
		Ellanabad (Loose)	4000	4000	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	3925	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3950	NA	-
	<b>Patan</b>	Patan (Loose)	3850	3830	20
	<b>Rajkot</b>	Rajkot (Loose)	3775	3825	-50
	<b>Jamnagar</b>	Dhrol (Loose)	NR	3830	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9250	9050	200
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	9000	9000	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	Closed	9000	-
	<b>Sirsa</b>	Sirsa	9200	9200	Unch
		Dhabwali	NR	NR	-
		Ellanabad	9150	9000	150
	<b>Fatehabad</b>	Fatehabad	NR	9100	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Mar-18	16-Mar-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NR	700	-
		Rawla	NR	2000	-
		Gharsana	Closed	200	-
		Raisinghnagar	NR	800	-
	<b>Bikaner</b>	Bikaner	250	250	Unch
		Nokha	250	200	50
		Khajuwala	400	300	100
		Lunkaransar	200	NR	-
	<b>Hanumangarh</b>	Hanumangarh	300	600	-300
		Nohar	2000	2000	Unch
		Pilibanga	Closed	150	-
	<b>Nagaur</b>	Nagaur	200	100	100
	<b>Churu</b>	Churu	NR	NR	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	700	1500	-800
	<b>Bhiwani</b>	Bhiwani	Closed	2500	-
		Siwani	1200	1500	-300

	Sirsa	Sirsa	1300	1500	-200
		Dhabwali	NR	NR	-
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	NR	400	-
Gujarat	Banaskantha	Deesa	20	NA	-
	Patan	Patan	59	16	43
	Rajkot	Rajkot	40	80	-40
	Jamnagar	Dhrol	NR	16	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7319	15212	-7893

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