

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Monday amid lower arrivals.*
- *Guar seed future April contract closed at Rs 4179 per quintal after increasing by Rs 21.5 per quintal. Guar seed prices fell from Rs 4845 per quintal to Rs 4156.5 per quintal. As of now guar has breached support level of Rs 4200 per quintal and a fresh low of Rs 4000-4050 per quintal can be expected in coming days. . Traders are advised to buy on dip of around Rs 100-150 per quintal.*
- *All India weekly average prices decreased by 2.29 percent to Rs. 3723.96 per quintal during the week ended 23rd March 2018. Guar seed average price were ruling at Rs 3811.43 per quintal during 09-15 March 2018. As compared to prices in the week 16-23 March 2017, the prices are firm by 5.58 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 995 as on 23rd March 2018 up by 5 compared to last week and by 186 compared to 24th March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *As per millers recovery of guar gum from guar seed is coming around 30.5-31.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	21.5	4171	4202	4154.5	4179	45900	-30,440	108170	-2,880
May -18	23.5	42050	4229	4184	4207	13580	-5,400	40380	2,980

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	65	8882	8950	8842	8900.00B	13310	-1,790	47100	-4,960
May -18	51	8990	9045	8952	9000.00B	6275	890	18145	4,060

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Mar-18	24-Mar-18	24-Mar-18	19-Mar-18
Bikaner	18670	140	18810	18501
Deesa	18130	247	18377	17534
Sri Ganganagar	4993	151	1544	4963
Jodhpur	813	0	813	794
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Mar-18	24-Mar-18	24-Mar-18	19-Mar-18
Deesa	466	0	466	492
Bikaner	6770	109	6879	6969
Jodhpur	15942	75	16017	16112
Nokha	8517	0	8517	8329
Sri Ganganagar	2237	20	2257	2236

Churi and Korma Prices: As On 26 th March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 26th March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1418
Guargum Powder	200 Mesh 5000 CPS	112	1726
	200 Mesh 3500 CPS	107	1649
Guargum Meal	Meal 40%	21	324
	Meal 50%	28	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Mar-18	24-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	4200	-250
		Jodhpur(Delivery)	4148	4410	-263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3925	25
		Sri-Ganganagar (Delivery)	4100	4075	25
		Rawla (Loose)	3920	3920	Unch
		Gharsana (Loose)	3900	3900	Unch
		Raisinghnagar (Loose)	3900	3910	-10
	Bikaner	Bikaner (Loose)	3950	3950	Unch
		Bikaner (Delivery)	4148	4148	Unch
		Nokha(Loose)	3960	3950	10
		Nokha (Delivery)	4158	4148	11
		Khajuwala (Loose)	3900	3900	Unch
		Khajuwala (Delivery)	4095	4095	Unch
		Lunkaransar (Loose)	3900	3800	100
	Hanumangarh	Hanumangarh (Loose)	4000	3900	100
		Hanumangarh (Delivery)	4200	4095	105
		Nohar (Loose)	NR	3960	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3850	3875	-25
	Churu	Churu (Delivery)	NR	4150	-
	Alwar	Alwar (Loose)	3800	3900	-100
Haryana	Hisar	Adampur (Loose)	3950	3925	25
		Adampur (Delivery)	4148	4121	26
	Bhiwani	Bhiwani (Delivery)	4100	4100	Unch
		Siwani (Loose)	4050	4050	Unch
	Sirsa	Sirsa (Loose)	3980	3975	5
		Dhabwali (Loose)	3950	3900	50
		Dhabwali (Delivery)	4148	4095	53

		Ellanabad (Loose)	3950	3950	Unch
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	3850	-
	Patan	Patan (Loose)	Closed	3825	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8950	9000	-50
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	NR	9100	-
Haryana	Bhiwani	Bhiwani	8650	8550	100
	Sirsa	Sirsa	8900	9000	-100
		Dhabwali	9000	8700	300
		Ellanabad	9000	9000	Unch
	Fatehabad	Fatehabad	9000	8950	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Mar-18	24-Mar-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	100	100	Unch
		Gharsana	300	200	100
		Raisinghnagar	700	300	400
	Bikaner	Bikaner	100	200	-100
		Nokha	400	200	200
		Khajuwala	300	300	Unch
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	50	150	-100
		Nohar	NR	800	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	NR	400	-
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	1500	3000	-1500
		Siwani	1200	800	400
	Sirsa	Sirsa	2500	1000	1500

		Dhabwali	100	400	-300
		Ellanabad	200	300	-100
	Fatehabad	Fatehabad	250	300	-50
Gujarat	Banaskantha	Deesa	Closed	8	-
	Patan	Patan	Closed	41	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			10050	10649	-599

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