

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Wednesday amid higher arrivals.*
- *As per millers recovery of guar gum from guar seed is coming around 28.5-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8850 per quintal.*
- *Guar Seed futures closed at Rs 4095 per quintal after falling by Rs 88 per quintal. As of now Rs 4000 per quintal is a good support level and traders are advised to buy with correction of around Rs 100-120 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. However, as of now export demand is normal.*
- *All India weekly average prices decreased by 2.29 percent to Rs. 3723.96 per quintal during the week ended 23rd March 2018. Guar seed average price were ruling at Rs 3811.43 per quintal during 09-15 March 2018. As compared to prices in the week 16-23 March 2017, the prices are firm by 5.58 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 995 as on 23rd March 2018 up by 5 compared to last week and by 186 compared to 24th March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	9	4095	4141	4045	4112	80110	13,480	89900	-12,200
May -18	20	4105	4163	4066	4140	42280	13,710	56770	8,890

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	56	8734	8870	8650	8812	21085	3,350	34240	-6,430
May -18	67	8791	8974	8746	8917	13945	3,125	31440	6,850

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Bikaner	18760	80	18840	18731
Deesa	18308	99	18407	18210
Sri Ganganagar	4993	151	1544	4993
Jodhpur	813	0	813	814
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Mar-18	27-Mar-18	27-Mar-18	26-Mar-18
Deesa	451	0	451	452
Bikaner	6759	99	6858	6759
Jodhpur	15992	65	16057	15897
Nokha	8378	0	8378	8464
Sri Ganganagar	2247	40	2287	2236

Churi and Korma Prices: As On 28 <sup>th</sup> March, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1520
Korma	Jodhpur	2138
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 28<sup>th</sup> March, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1420
Guargum Powder	200 Mesh 5000 CPS	112	1729
	200 Mesh 3500 CPS	107	1651
Guargum Meal	Meal 40%	21	324
	Meal 50%	28	432

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Mar-18	27-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	4000	-50
		Sri-Ganganagar (Delivery)	4100	4150	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	3880	-
		Raisinghnagar (Loose)	NR	3900	-
	Bikaner	Bikaner (Loose)	3875	3875	Unch
		Bikaner (Delivery)	4069	4069	Unch
		Nokha(Loose)	3910	3910	Unch
		Nokha (Delivery)	4106	4106	Unch
		Khajuwala (Loose)	NR	3850	-
		Khajuwala (Delivery)	NR	4043	-
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	Closed	3900	-
		Hanumangarh (Delivery)	Closed	4095	-
		Nohar (Loose)	3925	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	3800	-
	Churu	Churu (Delivery)	4050	4100	-50
	Alwar	Alwar (Loose)	3750	3800	-50
Haryana	Hisar	Adampur (Loose)	3870	3900	-30
		Adampur (Delivery)	4064	4095	-32
	Bhiwani	Bhiwani (Delivery)	4050	4050	Unch
		Siwani (Loose)	4000	4020	-20
	Sirsa	Sirsa (Loose)	3930	3930	Unch
		Dhabwali (Loose)	3625	NR	-
		Dhabwali (Delivery)	3806	NR	-

		Ellanabad (Loose)	3900	3875	25
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8850	-350
	Alwar	Alwar	8850	8900	-50
	Hanumangarh	Nohar	8900	NR	-
Haryana	Bhiwani	Bhiwani	8500	8450	50
	Sirsa	Sirsa	9000	8900	100
		Dhabwali	8800	NR	-
		Ellanabad	8850	8800	50
	Fatehabad	Fatehabad	8723	8760	-37

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Mar-18	27-Mar-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1200	1000	200
		Rawla	NR	NR	-
		Gharsana	Closed	100	-
		Raisinghnagar	NR	500	-
	Bikaner	Bikaner	100	200	-100
		Nokha	250	300	-50
		Khajuwala	NR	300	-
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	Closed	60	-
		Nohar	1100	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	70	-
	Churu	Churu	500	400	100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	1000	800	200
	Sirsa	Sirsa	1500	1200	300

		Dhabwali	200	NR	-
		Ellanabad	200	150	50
	<b>Fatehabad</b>	Fatehabad	300	200	100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>9450</b>	<b>7680</b>	<b>1770</b>

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