

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Monday amid higher arrivals.*
- *All India weekly average prices increased by 0.94 percent to Rs. 3758.88 per quintal during the week ended 31st March 2018. Guar seed average price were ruling at Rs 3723.96 per quintal during 16-23 March 2018. As compared to prices in the week 24-31 March 2017, the prices are firm by 6.71 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 993 as on 29th March 2018 down by 2 compared to last week and up by 169 compared to 31st March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per millers recovery of guar gum from guar seed is coming around 28.5-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8850 per quintal.*
- *Guar Seed futures closed at Rs 4119.50 per quintal after increasing by Rs 16.50 per quintal. As of now Rs 4000 per quintal is a good support level and traders are advised to buy with correction of around Rs 100-120 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. However, as of now export demand is normal.*
- *As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-46	4141	4158	4064	4073.5	49710	-30,400	81880	-8,020
May -18	-44	4163	4185	4092	4102	39040	-3,240	64780	8,010

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-40	8849	8962	8730	8783	12890	-8,195	30650	-3,590
May -18	-39	8928	9065	8825	88885	12000	-1,945	35545	4,105

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Mar-18	31-Mar-18	31-Mar-18	26-Mar-18
Bikaner	18890	0	18890	18731
Deesa	18358	60	18418	18210
Sri Ganganagar	5144	10	5154	4993
Jodhpur	812	0	812	814
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Mar-18	31-Mar-18	31-Mar-18	26-Mar-18
Deesa	451	0	451	452
Bikaner	6744	10	6754	6759
Jodhpur	15858	20	15878	15897
Nokha	8378	70	8448	8464
Sri Ganganagar	2287	0	2287	2236

Churi and Korma Prices: As On 2 <sup>nd</sup> April , 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2205
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 2 <sup>nd</sup> April , 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1415
Guargum Powder	200 Mesh 5000 CPS	112	1722
	200 Mesh 3500 CPS	107	1645
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	431

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Apr-18	31-Mar-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	Closed	NR	-
		Gharsana (Loose)	Closed	NA	-
		Raisinghnagar (Loose)	Closed	3880	-
	Bikaner	Bikaner (Loose)	3950	Closed	-
		Bikaner (Delivery)	4148	Closed	-
		Nokha(Loose)	3925	Closed	-
		Nokha (Delivery)	4121	Closed	-
		Khajuwala (Loose)	3900	Closed	-
		Khajuwala (Delivery)	4095	Closed	-
		Lunkaransar (Loose)	3900	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3903	3900	3
		Hanumangarh (Delivery)	4098	4095	3
		Nohar (Loose)	3950	3900	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	Closed	-
	Churu	Churu (Delivery)	NR	4100	-
	Alwar	Alwar (Loose)	NR	3800	-
Haryana	Hisar	Adampur (Loose)	3950	3850	100
		Adampur (Delivery)	4148	4043	105
	Bhiwani	Bhiwani (Delivery)	4100	4100	Unch
		Siwani (Loose)	4050	4030	20
	Sirsa	Sirsa (Loose)	Closed	3940	-
		Dhabwali (Loose)	Closed	3920	-
		Dhabwali (Delivery)	Closed	4116	-
		Ellanabad (Loose)	3950	3900	50

	Fatehabad	Fatehabad (Loose)	3900	3850	50
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	3825	Closed	-
	Jamnagar	Dhrol (Loose)	NR	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NR	9000	-
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	8900	8500	400
	Sirsa	Sirsa	Closed	8950	-
		Dhabwali	Closed	9000	-
		Ellanabad	8950	8900	50
	Fatehabad	Fatehabad	8879	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Apr-18	31-Mar-18	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	Closed	NR	-
		Gharsana	Closed	NA	-
		Raisinghnagar	Closed	500	-
	Bikaner	Bikaner	550	Closed	-
		Nokha	100	Closed	-
		Khajuwala	100	Closed	-
		Lunkaransar	500	Closed	-
	Hanumangarh	Hanumangarh	100	80	20
		Nohar	300	400	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	NR	600	-
	Alwar	Alwar	NR	300	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	1500	400	1100
		Siwani	1200	1200	Unch
	Sirsa	Sirsa	Closed	1200	-
		Dhabwali	Closed	100	-

		Ellanabad	100	NA	-
	<b>Fatehabad</b>	Fatehabad	300	100	<b>200</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	Closed	-
	<b>Patan</b>	Patan	NA	Closed	-
	<b>Rajkot</b>	Rajkot	120	Closed	-
	<b>Jamnagar</b>	Dhrol	NR	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6070</b>	<b>5880</b>	<b>190</b>

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