

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Thursday amid higher arrivals.*
- *All India average monthly prices for guar seed decreased by 6.49 percent from Rs 4020.99 in February to Rs 3760.15 per qtl in March-2018. Average price (March) is higher by 2.47 percent compared to price (Rs 3669.5 per qtl.) registered in March -2017. Guar prices are expected to remain steady to weak in upcoming days.*
- *Guar seed future April contract remained weak and closed at Rs 4070 per quintal. Guar seed prices fell from Rs 4845 per quintal to Rs 4036.0 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4350-4400 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 993 as on 29th March 2018 down by 2 compared to last week and up by 169 compared to 31st March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per millers recovery of guar gum from guar seed is coming around 28.5-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8850 per quintal.*
- *As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	17.5	4075	4113	4063.5	4088	30590	2,670	51440	-10,380
May -18	15	4105	4145	4088.5	4115	61190	15,970	90540	11,550

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	18	8746	8820	8730	8759	7255	650	21110	-3,220
May -18	21	8855	8920	8825	8865	9960	35	44835	2,825

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Apr-18	4-Apr-18	4-Apr-18	2-Apr-18
Bikaner	18890	61	18951	18891
Deesa	18358	269	18627	18358
Sri Ganganagar	5154	0	5154	5144
Jodhpur	812	0	812	814
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Apr-18	4-Apr-18	4-Apr-18	2-Apr-18
Deesa	451	0	451	452
Bikaner	6434	20	6454	6485
Jodhpur	15857	10	15867	15686
Nokha	8348	239	8587	8379
Sri Ganganagar	2317	0	2317	2286

Churi and Korma Prices: As On 5 <sup>th</sup> April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2205
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 5<sup>th</sup> April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1383
Guargum Powder	200 Mesh 5000 CPS	110	1691
	200 Mesh 3500 CPS	105	1614
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	430

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Apr-18	4-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NA	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	3850	-
	Bikaner	Bikaner (Loose)	3870	3860	10
		Bikaner (Delivery)	4064	4053	11
		Nokha(Loose)	3850	3850	Unch
		Nokha (Delivery)	4043	4043	Unch
		Khajuwala (Loose)	NR	3825	-
		Khajuwala (Delivery)	NR	4016	-
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3900	3900	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	3750	Unch
	Churu	Churu (Delivery)	3900	NR	-
	Alwar	Alwar (Loose)	3750	NR	-
Haryana	Hisar	Adampur (Loose)	3850	3850	Unch
		Adampur (Delivery)	4043	4043	Unch
	Bhiwani	Bhiwani (Delivery)	4070	4050	20
		Siwani (Loose)	4030	4015	15
	Sirsa	Sirsa (Loose)	3900	3850	50
		Dhabwali (Loose)	3900	3850	50
		Dhabwali (Delivery)	4095	4043	53
		Ellanabad (Loose)	3950	3925	25

	Fatehabad	Fatehabad (Loose)	3940	3900	40
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3500	-
	Rajkot	Rajkot (Loose)	NA	3760	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8740	160
	Alwar	Alwar	9000	NR	-
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8450	8400	50
	Sirsa	Sirsa	8700	8900	-200
		Dhabwali	8900	8900	Unch
		Ellanabad	8900	8900	Unch
	Fatehabad	Fatehabad	8775	8875	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Apr-18	4-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	2000	500	1500
		Rawla	NA	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	450	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	200	250	-50
		Khajuwala	NR	200	-
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	700	450	250
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	75	25
	Churu	Churu	500	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	400	200	200
		Siwani	800	1000	-200
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	150	50	100

		Ellanabad	150	100	50
	<b>Fatehabad</b>	Fatehabad	300	400	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	32	-
	<b>Rajkot</b>	Rajkot	NA	50	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>7500</b>	<b>6507</b>	<b>993</b>

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