

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Friday amid lower arrivals.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- All India average monthly prices for guar seed decreased by 6.49 percent from Rs 4020.99 in February to Rs 3760.15 per qtl in March-2018. Average price (March) is higher by 2.47 percent compared to price (Rs 3669.5 per qtl.) registered in March -2017. Guar prices are expected to remain steady to weak in upcoming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 993 as on 29th March 2018 down by 2 compared to last week and up by 169 compared to 31st March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per millers recovery of guar gum from guar seed is coming around 28.5-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	14	4075	4121	4075	4098	25720	-4,870	40140	-11,300
May-18	11.5	4110	4156	4107	4125	57480	-3,710	102620	12,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	33	8761	8828	8760	8788	7460	205	17010	-4,100
May -18	45	8874	8935	8855	8901	10195	235	48195	3,360

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Apr-18	5-Apr-18	5-Apr-18	2-Apr-18
Bikaner	18920	50	18970	18891
Deesa	18587	20	18607	18358
Sri Ganganagar	5154	0	5154	5144
Jodhpur	812	0	812	814
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Apr-18	5-Apr-18	5-Apr-18	2-Apr-18
Deesa	451	0	451	452
Bikaner	6434	20	6454	6485
Jodhpur	15858	0	15858	15686
Nokha	8537	50	8587	8379
Sri Ganganagar	2316	0	2316	2286

Churi and Korma Prices: As On 6 <sup>th</sup> April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2205
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 5<sup>th</sup> April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1385
Guargum Powder	200 Mesh 5000 CPS	110	1693
	200 Mesh 3500 CPS	105	1616
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	431

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Apr-18	5-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	3800	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3900	3870	30
		Bikaner (Delivery)	4095	4064	32
		Nokha(Loose)	3850	3850	Unch
		Nokha (Delivery)	4043	4043	Unch
		Khajuwala (Loose)	NR	NR	-
		Khajuwala (Delivery)	NR	NR	-
		Lunkaransar (Loose)	3900	3850	50
	Hanumangarh	Hanumangarh (Loose)	3800	3850	-50
		Hanumangarh (Delivery)	3990	4043	-53
		Nohar (Loose)	3950	3900	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	3750	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3750	3750	Unch
Haryana	Hisar	Adampur (Loose)	3900	3850	50
		Adampur (Delivery)	4095	4043	53
	Bhiwani	Bhiwani (Delivery)	4100	4070	30
		Siwani (Loose)	4040	4030	10
	Sirsa	Sirsa (Loose)	3900	3900	Unch
		Dhabwali (Loose)	3850	3900	-50
		Dhabwali (Delivery)	4043	4095	-53
		Ellanabad (Loose)	3850	3950	-100

	Fatehabad	Fatehabad (Loose)	3900	3940	-40
Gujarat	Banaskantha	Deesa (Loose)	3650	NA	-
	Patan	Patan (Loose)	3555	NA	-
	Rajkot	Rajkot (Loose)	3785	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	8950	8900	50
Haryana	Bhiwani	Bhiwani	8700	8450	250
	Sirsa	Sirsa	8900	8700	200
		Dhabwali	8900	8900	Unch
		Ellanabad	8850	8900	-50
	Fatehabad	Fatehabad	8788	8775	13

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Apr-18	5-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	2000	-1000
		Rawla	NA	NA	-
		Gharsana	50	NA	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	250	100	150
		Nokha	250	200	50
		Khajuwala	NR	NR	-
		Lunkaransar	700	200	500
	Hanumangarh	Hanumangarh	NR	100	-
		Nohar	400	700	-300
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	400	500	-100
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	1000	800	200
	Sirsa	Sirsa	500	1000	-500
		Dhabwali	200	150	50

		Ellanabad	100	150	-50
	<b>Fatehabad</b>	Fatehabad	400	300	100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	7	NA	-
	<b>Patan</b>	Patan	3	NA	-
	<b>Rajkot</b>	Rajkot	85	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6895</b>	<b>7500</b>	<b>-605</b>

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