

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot market on Saturday amid lower arrivals.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- All India average monthly prices for guar seed decreased by 6.49 percent from Rs 4020.99 in February to Rs 3760.15 per qtl in March-2018. Average price (March) is higher by 2.47 percent compared to price (Rs 3669.5 per qtl.) registered in March -2017. Guar prices are expected to remain steady to weak in upcoming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 993 as on 29th March 2018 down by 2 compared to last week and up by 169 compared to 31st March 2017. The total number of oilrigs was recorded at 2271 worldwide in February'18 compared to 2027 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per millers recovery of guar gum from guar seed is coming around 28.5-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.

Outlook: Prices are likely to move steady to weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	14	4075	4121	4075	4098	25720	-4,870	40140	-11,300
May -18	11.5	4110	4156	4107	4125	57480	-3,710	102620	12,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	33	8761	8828	8760	8788	7460	205	17010	-4,100
May -18	45	8874	8935	8855	8901	10195	235	48195	3,360

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Apr-18	6-Apr-18	6-Apr-18	2-Apr-18
Bikaner	18910	30	18940	18891
Deesa	18487	80	18567	18358
Sri Ganganagar	5154	0	5154	5144
Jodhpur	812	0	812	814
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Apr-18	6-Apr-18	6-Apr-18	2-Apr-18
Deesa	451	0	451	452
Bikaner	6344	59	6403	6485
Jodhpur	15778	50	15828	15686
Nokha	8537	50	8587	8379
Sri Ganganagar	2316	40	23569	2286

Churi and Korma Prices: As On 7 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2205
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 7th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1386
Guargum Powder	200 Mesh 5000 CPS	110	1694
	200 Mesh 3500 CPS	105	1617
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Apr-18	6-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3950	Unch
		Sri-Ganganagar (Delivery)	4100	4100	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	3825	3800	25
		Raisinghnagar (Loose)	3900	NR	-
	Bikaner	Bikaner (Loose)	3870	3900	-30
		Bikaner (Delivery)	4064	4095	-32
		Nokha(Loose)	3870	3850	20
		Nokha (Delivery)	4064	4043	21
		Khajuwala (Loose)	NR	NR	-
		Khajuwala (Delivery)	NR	NR	-
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3850	3800	50
		Hanumangarh (Delivery)	4043	3990	53
		Nohar (Loose)	3950	3950	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3750	50
	Churu	Churu (Delivery)	4100	3900	200
	Alwar	Alwar (Loose)	3800	3750	50
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4100	4100	Unch
		Siwani (Loose)	4025	4040	-15
	Sirsa	Sirsa (Loose)	3900	3900	Unch
		Dhabwali (Loose)	3850	3850	Unch

		Dhabwali (Delivery)	4043	4043	Unch
		Ellanabad (Loose)	3825	3850	-25
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	3650	-
	Patan	Patan (Loose)	NR	3555	-
	Rajkot	Rajkot (Loose)	3805	3785	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	8950	8950	Unch
Haryana	Bhiwani	Bhiwani	8750	8700	50
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8900	8900	Unch
		Ellanabad	8850	8850	Unch
	Fatehabad	Fatehabad	8900	8788	112

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Apr-18	6-Apr-18	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	NA	NA	-
		Gharsana	150	50	100
		Raisinghnagar	500	NR	-
	Bikaner	Bikaner	100	250	-150
		Nokha	200	250	-50
		Khajuwala	NR	NR	-
		Lunkaransar	500	700	-200
	Hanumangarh	Hanumangarh	60	NR	-
		Nohar	300	400	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	50	50
	Churu	Churu	500	400	100
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	300	400	-100
		Siwani	1500	1000	500

	Sirsa	Sirsa	1000	500	500
		Dhabwali	100	200	-100
		Ellanabad	60	100	-40
	Fatehabad	Fatehabad	400	400	Unch
Gujarat	Banaskantha	Deesa	NA	7	-
	Patan	Patan	NR	3	-
	Rajkot	Rajkot	90	85	5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			7560	6895	665

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.