

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Monday amid higher arrivals.*
- *All India weekly average prices decreased by 2.70 percent to Rs. 3657.47 per quintal during the week ended 08th April 2018. Guar seed average price were ruling at Rs 3758.88 per quintal during 24-31 March 2018. As compared to prices in the week 01-08 April 2017, the prices are weak by 5.31 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1003 as on 06th April 2018 up by 10 compared to last week and up by 164 compared to 07th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.*
- *As per millers recovery of guar gum from guar seed is coming around 28.5-31.0 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8800 per quintal.*
- *As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.*
- *As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-77	4095.5	4110	4023	4023	28440	2,720	27690	-12,450
May-18	-75.5	4133	4138.5	4048.5	4053	81950	24,470	117010	14,390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-127	8796	8825	8636	8648	11425	3,965	10890	-6,120
May -18	-128	8901	8940	8753	8761	21185	10,990	51635	3,440

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Apr-18	7-Apr-18	7-Apr-18	2-Apr-18
Bikaner	18910	61	18971	18891
Deesa	18487	80	18567	18358
Sri Ganganagar	5154	0	5154	5144
Jodhpur	812	0	812	814
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Apr-18	7-Apr-18	7-Apr-18	2-Apr-18
Deesa	454	0	454	452
Bikaner	6344	59	6403	6485
Jodhpur	15778	50	15828	15686
Nokha	8537	50	8587	8379
Sri Ganganagar	2316	40	2356	2286

Churi and Korma Prices: As On 9 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 9th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1386
Guargum Powder	200 Mesh 5000 CPS	110	1694
	200 Mesh 3500 CPS	105	1617
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Apr-18	7-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3950	-50
		Sri-Ganganagar (Delivery)	4050	4100	-50
		Rawla (Loose)	3850	3875	-25
		Gharsana (Loose)	NA	3825	-
		Raisinghnagar (Loose)	3850	3900	-50
	Bikaner	Bikaner (Loose)	3850	3870	-20
		Bikaner (Delivery)	4043	4064	-21
		Nokha(Loose)	3850	3870	-20
		Nokha (Delivery)	4043	4064	-21
		Khajuwala (Loose)	3890	NR	-
		Khajuwala (Delivery)	4085	NR	-
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3780	3850	-70
		Hanumangarh (Delivery)	3969	4043	-74
		Nohar (Loose)	3900	3950	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3800	Unch
	Churu	Churu (Delivery)	4050	4100	-50
	Alwar	Alwar (Loose)	3750	3800	-50
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4100	4100	Unch
		Siwani (Loose)	4025	4025	Unch
	Sirsa	Sirsa (Loose)	3900	3900	Unch
		Dhabwali (Loose)	3900	3850	50
		Dhabwali (Delivery)	4095	4043	53
		Ellanabad (Loose)	3850	3825	25

	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NR	3600	-
	Rajkot	Rajkot (Loose)	3825	3805	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	8900	9000	-100
	Hanumangarh	Nohar	8900	8950	-50
Haryana	Bhiwani	Bhiwani	8750	8750	Unch
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	9000	8900	100
		Ellanabad	8900	8850	50
	Fatehabad	Fatehabad	8785	8900	-115

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Apr-18	7-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	1000	-300
		Rawla	138	250	-112
		Gharsana	NA	150	-
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	100	100	Unch
		Nokha	400	200	200
		Khajuwala	150	NR	-
		Lunkaransar	550	500	50
	Hanumangarh	Hanumangarh	20	60	-40
		Nohar	600	300	300
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	400	500	-100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	700	300	400
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	150	100	50

		Ellanabad	150	60	90
	Fatehabad	Fatehabad	350	400	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NR	6	-
	Rajkot	Rajkot	200	90	110
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			8938	7816	1122

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