

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- Guar seed future May contract showed recovery and closed at Rs 4079.50 per quintal. Guar seed prices fell from Rs 4924.50 per quintal to Rs 4033.50 per quintal. Traders have created fresh positions at lower levels and are expecting prices to touch Rs 4350-4400 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year.
- All India weekly average prices decreased by 2.70 percent to Rs. 3657.47 per quintal during the week ended 08th April 2018. Guar seed average price were ruling at Rs 3758.88 per quintal during 24-31 March 2018. As compared to prices in the week 01-08 April 2017, the prices are weak by 5.31 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1003 as on 06th April 2018 up by 10 compared to last week and up by 164 compared to 07th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	2.5	4036	4068	4004	4051	37510	9,070	16990	-10,700
May -18	8	4060	4098	4033.5	4079.5	88450	6,500	128610	11,600

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	70	8652	8776	8600	8740	14400	2,975	3920	-6,970
May -18	75	8779	8909	8714	8866	25565	4,380	56720	5,085

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Apr-18	9-Apr-18	9-Apr-18	2-Apr-18
Bikaner	18971	61	19032	18891
Deesa	18487	129	18616	18358
Sri Ganganagar	5154	0	5154	5144
Jodhpur	812	0	812	814
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Apr-18	9-Apr-18	9-Apr-18	2-Apr-18
Deesa	451	0	451	452
Bikaner	6344	59	6403	6485
Jodhpur	15668	60	15728	15686
Nokha	8537	50	8587	8379
Sri Ganganagar	2356	40	2396	2286

Churi and Korma Prices: As On 10 <sup>th</sup> April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 10<sup>th</sup> April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1386
Guargum Powder	200 Mesh 5000 CPS	110	1694
	200 Mesh 3500 CPS	105	1617
Guargum Meal	Meal 40%	21	323
	Meal 50%	28	431

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Apr-18	9-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4075	4100	-25
		Jodhpur(Delivery)	4279	4305	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NA	3850	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	3800	3850	-50
	Bikaner	Bikaner (Loose)	3850	3850	Unch
		Bikaner (Delivery)	4043	4043	Unch
		Nokha(Loose)	3800	3850	-50
		Nokha (Delivery)	3990	4043	-53
		Khajuwala (Loose)	3820	3890	-70
		Khajuwala (Delivery)	4011	4085	-74
		Lunkaransar (Loose)	3700	3900	-200
	Hanumangarh	Hanumangarh (Loose)	3850	3780	70
		Hanumangarh (Delivery)	4043	3969	74
		Nohar (Loose)	3850	3900	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	3800	-50
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3750	3750	Unch
Haryana	Hisar	Adampur (Loose)	3850	3900	-50
		Adampur (Delivery)	4043	4095	-53
	Bhiwani	Bhiwani (Delivery)	4000	4100	-100
		Siwani (Loose)	3980	4025	-45
	Sirsa	Sirsa (Loose)	3870	3900	-30
		Dhabwali (Loose)	3910	3900	10
		Dhabwali (Delivery)	4106	4095	11
		Ellanabad (Loose)	3850	3850	Unch

	Fatehabad	Fatehabad (Loose)	3880	3900	-20
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3675	3655	20
	Rajkot	Rajkot (Loose)	NR	3825	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8900	-100
	Alwar	Alwar	8900	8900	Unch
	Hanumangarh	Nohar	8800	8900	-100
Haryana	Bhiwani	Bhiwani	8650	8750	-100
	Sirsa	Sirsa	8750	8900	-150
		Dhabwali	8900	9000	-100
		Ellanabad	8650	8900	-250
	Fatehabad	Fatehabad	8600	8785	-185

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Apr-18	9-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	NA	138	-
		Gharsana	NA	NA	-
		Raisinghnagar	200	600	-400
	Bikaner	Bikaner	100	100	Unch
		Nokha	250	400	-150
		Khajuwala	200	150	50
		Lunkaransar	400	550	-150
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	400	600	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	75	150	-75
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	400	700	-300
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	100	150	-50

		Ellanabad	100	150	-50
	<b>Fatehabad</b>	Fatehabad	250	350	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	70	10	60
	<b>Rajkot</b>	Rajkot	NR	200	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6555</b>	<b>8968</b>	<b>-2413</b>

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