

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Wednesday amid higher arrivals.
- Guar April contract closed at 4170.00 per quintal after increasing by 85.50 per quintal. Firmness in crude market has supported guar market. Traders are expecting prices to remain firm and touch Rs 4350-4400 per quintal in near future. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, increase in price of crude oil has a positive correlation with guar gum.
- All India weekly average prices decreased by 2.70 percent to Rs. 3657.47 per quintal during the week ended 08th April 2018. Guar seed average price were ruling at Rs 3758.88 per quintal during 24-31 March 2018. As compared to prices in the week 01-08 April 2017, the prices are weak by 5.31 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1003 as on 06th April 2018 up by 10 compared to last week and up by 164 compared to 07th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	95	4059.5	4153.5	4044	4150	13840	-23,670	12640	-4,350
May -18	85.5	4096	4178	4074	4170	81960	-6,490	133740	5,130

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	117	8750	8895	8746	8847	3960	-10,440	1460	-2,460
May -18	143	8880	9025	8862	8010	17955	-7,610	58840	2,120

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Apr-18	10-Apr-18	10-Apr-18	10-Apr-18
Bikaner	18971	30	19001	18972
Deesa	18487	139	18626	18487
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	814
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Apr-18	10-Apr-18	10-Apr-18	10-Apr-18
Deesa	451	0	451	452
Bikaner	6265	99	6364	6505
Jodhpur	15669	40	15709	15427
Nokha	8587	0	8587	8588
Sri Ganganagar	2356	40	2396	2356

Churi and Korma Prices: As On 11 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 11th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1382
Guargum Powder	200 Mesh 5000 CPS	110	1689
	200 Mesh 3500 CPS	105	1612
Guargum Meal	Meal 40%	21	322
	Meal 50%	28	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Apr-18	10-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4075	25
		Jodhpur(Delivery)	4305	4279	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	3800	NA	-
		Raisinghnagar (Loose)	3800	3800	Unch
	Bikaner	Bikaner (Loose)	3900	3850	50
		Bikaner (Delivery)	4095	4043	53
		Nokha(Loose)	3850	3800	50
		Nokha (Delivery)	4043	3990	53
		Khajuwala (Loose)	3840	3820	20
		Khajuwala (Delivery)	4032	4011	21
		Lunkaransar (Loose)	3900	3700	200
	Hanumangarh	Hanumangarh (Loose)	3900	3850	50
		Hanumangarh (Delivery)	4095	4043	53
		Nohar (Loose)	3900	3850	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3750	-50
	Churu	Churu (Delivery)	4100	4050	50
	Alwar	Alwar (Loose)	3800	3750	50
Haryana	Hisar	Adampur (Loose)	3900	3850	50
		Adampur (Delivery)	4095	4043	53
	Bhiwani	Bhiwani (Delivery)	4050	4000	50
		Siwani (Loose)	4010	3980	30
	Sirsa	Sirsa (Loose)	3890	3870	20
		Dhabwali (Loose)	3915	3910	5
		Dhabwali (Delivery)	4111	4106	5

		Ellanabad (Loose)	3900	3850	50
	Fatehabad	Fatehabad (Loose)	3915	3880	35
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3675	-
	Rajkot	Rajkot (Loose)	3800	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch
	Alwar	Alwar	8900	8900	Unch
	Hanumangarh	Nohar	8900	8800	100
Haryana	Bhiwani	Bhiwani	8700	8650	50
	Sirsa	Sirsa	8900	8750	150
		Dhabwali	8900	8900	Unch
		Ellanabad	8700	8650	50
	Fatehabad	Fatehabad	8800	8600	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Apr-18	10-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NA	NA	-
		Gharsana	50	NA	-
		Raisinghnagar	500	200	300
	Bikaner	Bikaner	100	100	Unch
		Nokha	300	250	50
		Khajuwala	150	200	-50
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	20	10	10
		Nohar	500	400	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	75	75
	Churu	Churu	600	400	200
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	1200	400	800
		Siwani	1200	1500	-300
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	150	100	50
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	300	250	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	70	-
	Rajkot	Rajkot	100	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8120	6555	1565

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