

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- Guar April contract closed at 4116.00 per quintal after decreasing by 44.50 per quintal. Firmness in crude market has supported guar market. Traders are expecting prices to remain firm and touch Rs 4350-4400 per quintal in near future. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, increase in price of crude oil has a positive correlation with guar gum.
- All India weekly average prices decreased by 2.70 percent to Rs. 3657.47 per quintal during the week ended 08th April 2018. Guar seed average price were ruling at Rs 3758.88 per quintal during 24-31 March 2018. As compared to prices in the week 01-08 April 2017, the prices are weak by 5.31 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1003 as on 06th April 2018 up by 10 compared to last week and up by 164 compared to 07th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.
- As per latest update, India has exported 23692 tonnes of guar gum in the month of November down by around 14.62 percent compared to previous month. Furthermore it is higher by around 38.74 percent compared to November'17. India also exported 13235 tonnes of guar meal and 2820 tonnes of guar split have been exported by India in November'17. Exports are likely to stay steady in coming months.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-6	4156.5	4163	4115	4116	2970	-10,870	5020	-7,620
May-18	-44.5	4179	4190	4105	4114	61990	-19,970	129130	-4,610

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-50	8900	8959	8820	8820	225	-3,735	915	-545
May -18	-77	9045	9085	8891	8922	12620	-5,335	58525	-315

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Apr-18	11-Apr-18	11-Apr-18	9-Apr-18
Bikaner	18970	40	19010	18972
Deesa	18487	169	18656	18487
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	814
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Apr-18	11-Apr-18	11-Apr-18	9-Apr-18
Deesa	451	0	451	452
Bikaner	6284	45	6329	6505
Jodhpur	15679	40	15719	15427
Nokha	8587	0	8587	8588
Sri Ganganagar	2396	0	2396	2356

Churi and Korma Prices: As On 12 <sup>th</sup> April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1406
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 12<sup>th</sup> April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1377
Guargum Powder	200 Mesh 5000 CPS	110	1684
	200 Mesh 3500 CPS	105	1607
Guargum Meal	Meal 40%	21	321
	Meal 50%	28	429

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Apr-18	11-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4175	4100	75
		Jodhpur(Delivery)	4384	4305	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	3800	-
		Raisinghnagar (Loose)	3950	3800	150
	Bikaner	Bikaner (Loose)	3925	3900	25
		Bikaner (Delivery)	4121	4095	26
		Nokha(Loose)	3900	3850	50
		Nokha (Delivery)	4095	4043	53
		Khajuwala (Loose)	3900	3840	60
		Khajuwala (Delivery)	4095	4032	63
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	3900	50
		Hanumangarh (Delivery)	4148	4095	53
		Nohar (Loose)	4000	3900	100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3700	100
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3950	3900	50
		Adampur (Delivery)	4148	4095	53
	Bhiwani	Bhiwani (Delivery)	4175	4050	125
		Siwani (Loose)	4075	4010	65
	Sirsa	Sirsa (Loose)	3950	3890	60
		Dhabwali (Loose)	3950	3915	35
		Dhabwali (Delivery)	4148	4111	37

		Ellanabad (Loose)	3900	3900	Unch
	Fatehabad	Fatehabad (Loose)	3950	3915	35
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3800	NA	-
	Rajkot	Rajkot (Loose)	3825	3800	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	8800	300
	Alwar	Alwar	8900	8900	Unch
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	8900	8700	200
	Sirsa	Sirsa	9000	8900	100
		Dhabwali	9000	8900	100
		Ellanabad	9050	8700	350
	Fatehabad	Fatehabad	8900	8800	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Apr-18	11-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	NA	NA	-
		Gharsana	NA	50	-
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	100	100	Unch
		Nokha	250	300	-50
		Khajuwala	150	150	Unch
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	10	20	-10
		Nohar	450	500	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	600	-100
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	300	1200	-900
		Siwani	1200	1200	Unch
	Sirsa	Sirsa	500	1000	-500

		Dhabwali	100	150	-50
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	200	300	-100
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	46	NA	-
	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6806	8120	-1314

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