

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Friday amid lower arrivals.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.
- Guar April contract closed at 4110.00 per quintal after decreasing by 6.00 per quintal. Firmness in crude market has supported guar market. Traders are expecting prices to remain firm and touch Rs 4350-4400 per quintal in near future. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, increase in price of crude oil has a positive correlation with guar gum.
- All India weekly average prices decreased by 2.70 percent to Rs. 3657.47 per quintal during the week ended 08th April 2018. Guar seed average price were ruling at Rs 3758.88 per quintal during 24-31 March 2018. As compared to prices in the week 01-08 April 2017, the prices are weak by 5.31 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1003 as on 06th April 2018 up by 10 compared to last week and up by 164 compared to 07th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	9	4116	4145	4111	4129.5	3290	320	2900	-2,120
May -18	-6	4108	4138	4091	4110	61550	-440	127720	-1,410

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-7	8840	8884	8801	8884	205	-20	705	-210
May -18	12	8902	8988	8868	89303	11510	-1,110	58400	-125

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Apr-18	12-Apr-18	12-Apr-18	9-Apr-18
Bikaner	19001	29	19030	18972
Deesa	18567	149	18716	18487
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	814
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Apr-18	12-Apr-18	12-Apr-18	9-Apr-18
Deesa	451	0	451	452
Bikaner	6264	65	6329	6505
Jodhpur	15678	40	15718	15427
Nokha	8398	0	8398	8588
Sri Ganganagar	2397	40	2437	2356

Churi and Korma Prices: As On 13 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1406
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 13th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1380
Guargum Powder	200 Mesh 5000 CPS	110	1687
	200 Mesh 3500 CPS	105	1610
Guargum Meal	Meal 40%	21	322
	Meal 50%	28	429

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Apr-18	12-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4175	-25
		Jodhpur(Delivery)	4358	4384	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	3950	-
	Bikaner	Bikaner (Loose)	3900	3925	-25
		Bikaner (Delivery)	4095	4121	-26
		Nokha(Loose)	3900	3900	Unch
		Nokha (Delivery)	4095	4095	Unch
		Khajuwala (Loose)	3900	3900	Unch
		Khajuwala (Delivery)	4095	4095	Unch
		Lunkaransar (Loose)	3950	3900	50
	Hanumangarh	Hanumangarh (Loose)	3900	3950	-50
		Hanumangarh (Delivery)	4095	4148	-53
		Nohar (Loose)	3950	4000	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3900	3800	100
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3900	3950	-50
		Adampur (Delivery)	4095	4148	-53
	Bhiwani	Bhiwani (Delivery)	4150	4175	-25
		Siwani (Loose)	4050	4075	-25
	Sirsa	Sirsa (Loose)	3925	3950	-25
		Dhabwali (Loose)	3925	3950	-25
		Dhabwali (Delivery)	4121	4148	-26

		Ellanabad (Loose)	3850	3900	-50
	Fatehabad	Fatehabad (Loose)	3900	3950	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3800	-
	Rajkot	Rajkot (Loose)	3800	3825	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8960	9100	-140
	Alwar	Alwar	8900	8900	Unch
	Hanumangarh	Nohar	8900	9000	-100
Haryana	Bhiwani	Bhiwani	9000	8900	100
	Sirsa	Sirsa	9000	9000	Unch
		Dhabwali	9000	9000	Unch
		Ellanabad	9000	9050	-50
	Fatehabad	Fatehabad	8900	8900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Apr-18	12-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	500	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	350	250	100
		Khajuwala	150	150	Unch
		Lunkaransar	300	700	-400
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	400	450	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	600	300	300
		Siwani	1500	1200	300
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	150	100	50
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	250	200	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	46	-
	Rajkot	Rajkot	150	150	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6660	6806	-146

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