

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Saturday amid lower arrivals.
- All India weekly average prices increased by 1.77 percent to Rs. 3722.06 per quintal during the week ended 15th April 2018. Guar seed average price were ruling at Rs 3657.47 per quintal during 01-08 April 2018. As compared to prices in the week 09-15 April 2017, the prices are firm by 4.74 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1008 as on 13th April 2018 up by 5 compared to last week and up by 161 compared to 13th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.
- Guar April contract closed at 4110.00 per quintal after decreasing by 6.00 per quintal. Firmness in crude market has supported guar market. Traders are expecting prices to remain firm and touch Rs 4350-4400 per quintal in near future. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, increase in price of crude oil has a positive correlation with guar gum.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.
- The wholesale price index of guar seed has increased from 99.0 in January 2018 to 102.70 in February 2018. The WPI for February 2018 is up by 3.74 percent compared to previous month and by 37.30 percent compared to February 2017.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	4.5	4116	4145	4111	4125	3290	320	2900	-2,120
May-18	-4.5	4108	4138	4091	4111.5	61550	-440	127720	-1,410

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-43	8840	8884	8801	8848	205	-20	705	-210
May -18	19	8902	8988	8868	8937	11510	-1,110	58400	-125

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Apr-18	13-Apr-18	13-Apr-18	9-Apr-18
Bikaner	19001	90	19091	18972
Deesa	18566	60	18626	18487
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	814
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Apr-18	13-Apr-18	13-Apr-18	9-Apr-18
Deesa	451	0	451	452
Bikaner	6224	99	6323	6505
Jodhpur	15708	50	15758	15427
Nokha	8398	0	8398	8588
Sri Ganganagar	2396	100	2496	2356

Churi and Korma Prices: As On 14 <sup>th</sup> April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1406
Korma	Sri Ganganagar	1950

**Guar Export Prices: As On 14<sup>th</sup> April ,2018**

	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		90	1380
<b>Guargum Powder</b>	200 Mesh 5000 CPS	110	1687
	200 Mesh 3500 CPS	105	1610
<b>Guargum Meal</b>	Meal 40%	21	322
	Meal 50%	28	429

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Apr-18	13-Apr-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur (Loose)	4100	4150	-50
		Jodhpur(Delivery)	4305	4358	-53
	<b>Sri-Ganganagar</b>	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	3825	NA	-
		Raisinghnagar (Loose)	3900	NR	-
	<b>Bikaner</b>	Bikaner (Loose)	3875	3900	-25
		Bikaner (Delivery)	4069	4095	-26
		Nokha(Loose)	3900	3900	Unch
		Nokha (Delivery)	4095	4095	Unch
		Khajuwala (Loose)	3850	3900	-50
		Khajuwala (Delivery)	4043	4095	-53
		Lunkaransar (Loose)	3900	3950	-50
	<b>Hanumangarh</b>	Hanumangarh (Loose)	3850	3900	-50
		Hanumangarh (Delivery)	4043	4095	-53
		Nohar (Loose)	3900	3950	-50
		Pilibanga (Loose)	NA	NA	-
	<b>Nagaur</b>	Nagaur (Loose)	3900	3900	Unch
	<b>Churu</b>	Churu (Delivery)	NR	4100	-
	<b>Alwar</b>	Alwar (Loose)	NR	3800	-
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3925	3900	25
		Adampur (Delivery)	4121	4095	26
	<b>Bhiwani</b>	Bhiwani (Delivery)	4150	4150	Unch
		Siwani (Loose)	4030	4050	-20
	<b>Sirsa</b>	Sirsa (Loose)	3900	3925	-25
		Dhabwali (Loose)	NR	3925	-
		Dhabwali (Delivery)	NR	4121	-

		Ellanabad (Loose)	3800	3850	-50
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3810	3800	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8960	-60
	Alwar	Alwar	NR	8900	-
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8850	9000	-150
	Sirsa	Sirsa	8900	9000	-100
		Dhabwali	NR	9000	-
		Ellanabad	8900	9000	-100
	Fatehabad	Fatehabad	8900	8900	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			14-Apr-18	13-Apr-18	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	700	-
		Rawla	NA	NA	-
		Gharsana	50	NA	-
		Raisinghnagar	400	NR	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	300	350	-50
		Khajuwala	100	150	-50
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	50	10	40
		Nohar	800	400	400
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	75	200	-125
	Churu	Churu	NR	500	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	700	600	100
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	400	500	-100

		Dhabwali	NR	150	-
		Ellanabad	100	100	Unch
	<b>Fatehabad</b>	Fatehabad	100	250	-150
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	100	150	-50
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	Closed	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5525</b>	<b>6660</b>	<b>-1135</b>

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