

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.
- All India weekly average prices increased by 1.77 percent to Rs. 3722.06 per quintal during the week ended 15th April 2018. Guar seed average price were ruling at Rs 3657.47 per quintal during 01-08 April 2018. As compared to prices in the week 09-15 April 2017, the prices are firm by 4.74 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1008 as on 13th April 2018 up by 5 compared to last week and up by 161 compared to 13th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.
- Guar April contract closed at 4110.00 per quintal after decreasing by 6.00 per quintal. Firmness in crude market has supported guar market. Traders are expecting prices to remain firm and touch Rs 4350-4400 per quintal in near future. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, increase in price of crude oil has a positive correlation with guar gum.
- Guar seed April contract is moving from range bound within Rs 4150-4050 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in near future and touch Rs 4300-4350 per quintal.
- As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-35	4129	4129	4090	4090	580	-2,710	2510	-390
May-18	-26.5	4119	4119	4076	4085	19700	-41,850	128970	1,250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-38	8848	8810	8810	8810	35	-170	705	0
May -18	-86	8926	8936	8817	8851	3865	-7,645	58465	65

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Apr-18	14-Apr-18	14-Apr-18	9-Apr-18
Bikaner	19061	29	19090	18972
Deesa	18606	20	18626	18487
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	814
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Apr-18	14-Apr-18	14-Apr-18	9-Apr-18
Deesa	451	0	451	452
Bikaner	6284	60	6344	6505
Jodhpur	15708	50	15758	15427
Nokha	8398	0	8398	8588
Sri Ganganagar	2396	100	2496	2356

Churi and Korma Prices: As On 16 th April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 16th April ,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1375
Guargum Powder	200 Mesh 5000 CPS	110	1681
	200 Mesh 3500 CPS	105	1605
Guargum Meal	Meal 40%	21	321
	Meal 50%	28	428

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Apr-18	14-Apr-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3950	-100
		Sri-Ganganagar (Delivery)	4000	4100	-100
		Rawla (Loose)	NR	NA	-
		Gharsana (Loose)	3825	3825	Unch
		Raisinghnagar (Loose)	3850	3900	-50
	Bikaner	Bikaner (Loose)	3900	3875	25
		Bikaner (Delivery)	4095	4069	26
		Nokha(Loose)	3880	3900	-20
		Nokha (Delivery)	4074	4095	-21
		Khajuwala (Loose)	3850	3850	Unch
		Khajuwala (Delivery)	4043	4043	Unch
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3900	3900	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3850	3900	-50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3900	3925	-25
		Adampur (Delivery)	4095	4121	-26
	Bhiwani	Bhiwani (Delivery)	4100	4150	-50
		Siwani (Loose)	4015	4030	-15
	Sirsa	Sirsa (Loose)	3880	3900	-20
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	3800	3800	Unch
	Fatehabad	Fatehabad (Loose)	NA	3900	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3800	3810	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8700	8850	-150
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	NA	NA	-
		Ellanabad	8700	8900	-200
	Fatehabad	Fatehabad	NA	8900	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Apr-18	14-Apr-18	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	NA	-
		Rawla	NR	NA	-
		Gharsana	50	50	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	250	100	150
		Nokha	350	300	50
		Khajuwala	100	100	Unch
		Lunkaransar	200	250	-50
	Hanumangarh	Hanumangarh	20	50	-30
		Nohar	1000	800	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	75	125
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	1100	700	400
		Siwani	2000	1500	500
	Sirsa	Sirsa	300	400	-100

		Dhabwali	NA	NA	-
		Ellanabad	50	100	-50
	Fatehabad	Fatehabad	NA	100	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			7070	5525	1545

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