

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Tuesday amid higher arrivals.*
- *The wholesale price index of guar seed has decreased from 102.7 in February 2018 to 95.70 in March 2018. The WPI for March 2018 is down by 6.82 percent compared to previous month and up by 10.51 percent compared to March 2017.*
- *As per IMD, India will have normal monsoon during June-September'18. Rainfall will be 97% of the long-term average. The next monsoon assessment will be done in June. If monsoon remains normal not much change will be seen in guar acreage compared to last year.*
- *All India weekly average prices increased by 1.77 percent to Rs. 3722.06 per quintal during the week ended 15th April 2018. Guar seed average price were ruling at Rs 3657.47 per quintal during 01-08 April 2018. As compared to prices in the week 09-15 April 2017, the prices are firm by 4.74 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1008 as on 13th April 2018 up by 5 compared to last week and up by 161 compared to 13th April 2017. The total number of oilrigs was recorded at 2179 worldwide in March'18 compared to 2271 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per latest update, India has exported 24753 tonnes of guar gum in the month of January down by around 3.33 percent compared to previous month. Furthermore it is up by around 2.67 percent compared to January'17. India also exported 11938 tonnes of guar meal and 3934 tonnes of guar split have been exported by India in January'17. Exports are likely to stay steady in coming months.*
- *Guar April contract closed at 4110.00 per quintal after decreasing by 6.00 per quintal. Firmness in crude market has supported guar market. Traders are expecting prices to remain firm and touch Rs 4350-4400 per quintal in near future. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, increase in price of crude oil has a positive correlation with guar gum.*
- *As per latest update by DGCIS, India has exported around 405625 metric tonnes of guar gum in April-January (2017-18) compared to 312949 metric tonnes in April- January (2016-17). In terms of value, exports have increased by around 29.60 percent. Total crop availability is lower this year compared to last year. Carryover stocks have also decreased due to higher exports compared to last year.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-2	4060	4088	4060	4088	500	-80	2170	-340
May -18	40	4075	4131.5	4042	4125	60180	40,480	129430	460

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr -18	-10	8700	8994	8700	8800	815	780	560	-145
May -18	108	8815	8967	8760	8959	11360	7,495	58765	300

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Apr-18	16-Apr-18	16-Apr-18	16-Apr-18
Bikaner	19061	49	19110	19061
Deesa	18606	20	18626	18606
Sri Ganganagar	5154	0	5154	5154
Jodhpur	812	0	812	812
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Apr-18	16-Apr-18	16-Apr-18	16-Apr-18
Deesa	451	0	451	451
Bikaner	6284	259	6543	6284
Jodhpur	15708	50	15758	15708
Nokha	8398	0	8398	8398
Sri Ganganagar	2396	100	2496	2396

Churi and Korma Prices: As On 17 <sup>th</sup> April ,2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	2194
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1950

**Guar Export Prices: As On 17<sup>th</sup> April ,2018**

	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		90	1372
<b>Guargum Powder</b>	200 Mesh 5000 CPS	110	1677
	200 Mesh 3500 CPS	105	1600
<b>Guargum Meal</b>	Meal 40%	21	320
	Meal 50%	28	427

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Apr-18	16-Apr-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar(Loose)	3900	3850	50
		Sri-Ganganagar (Delivery)	4050	4000	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3830	3825	5
		Raisinghnagar (Loose)	NR	3850	-
	<b>Bikaner</b>	Bikaner (Loose)	3900	3900	Unch
		Bikaner (Delivery)	4095	4095	Unch
		Nokha(Loose)	3870	3880	-10
		Nokha (Delivery)	4064	4074	-11
		Khajuwala (Loose)	3820	3850	-30
		Khajuwala (Delivery)	4011	4043	-32
		Lunkaransar (Loose)	3850	3850	Unch
	<b>Hanumangarh</b>	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3900	3900	Unch
		Pilibanga (Loose)	NA	NA	-
	<b>Nagaur</b>	Nagaur (Loose)	3800	3850	-50
	<b>Churu</b>	Churu (Delivery)	NR	NR	-
	<b>Alwar</b>	Alwar (Loose)	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	<b>Bhiwani</b>	Bhiwani (Delivery)	4000	4100	-100
		Siwani (Loose)	4000	4015	-15
	<b>Sirsa</b>	Sirsa (Loose)	3850	3880	-30
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	3800	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NR	3605	-
	<b>Rajkot</b>	Rajkot (Loose)	3755	3800	-45
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8900	8900	Unch
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	9000	8900	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8500	8700	-200
	<b>Sirsa</b>	Sirsa	8900	8900	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	8700	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Apr-18	16-Apr-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	500	-100
		Rawla	NR	NR	-
		Gharsana	50	50	Unch
		Raisinghnagar	NR	300	-
	<b>Bikaner</b>	Bikaner	100	250	-150
		Nokha	300	350	-50
		Khajuwala	60	100	-40
		Lunkaransar	300	200	100
	<b>Hanumangarh</b>	Hanumangarh	10	20	-10
		Nohar	800	1000	-200
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	150	200	-50
	<b>Churu</b>	Churu	NR	NR	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	500	Unch
	<b>Bhiwani</b>	Bhiwani	200	1100	-900
		Siwani	1800	2000	-200
	<b>Sirsa</b>	Sirsa	100	300	-200

		Dhabwali	NA	NA	-
		Ellanabad	NA	50	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NR	4	-
	<b>Rajkot</b>	Rajkot	150	150	Unch
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4920</b>	<b>7074</b>	<b>-2154</b>

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